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Volume XIV

Number 10

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

OCTOBER, 1939

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"The Canadian Balance of International Payments—A Study of Methods and Results" is now available for distribution. This volume of 251 pages gives a comprehensive survey of the compilation methods used, in addition to numerous tables setting forth the results of several years of research. It is particularly timely and useful in the face of the considerable influx of capital which is now under way for investment in Canadian enterprise. The price is \$1.00, payable to the Receiver-General of Canada, and should be mailed to the Dominion Bureau of Statistics, Ottawa, Canada.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV

OTTAWA, OCTOBER, 1939

No. 10

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Economic factors were mainly constructive in September as compared with the preceding month, an exception being the bond market. Prices of principal issues averaged lower than at any time since 1935. Advances were recorded in wholesale and common stock prices. Deposit liabilities of the banks showed a further increase at the beginning of the month. The most tangible evidence of economic advance was the continued increase in business operations. The index of the physical volume of business, which had been 125.2 in August, showed an appreciable increase in the month under review.

Mineral Production

Copper exports rose from 45.7 million pounds to 46.8 million in September. The increase in the outward shipments of nickel was even more spectacular, the total having been 26.3 million pounds against about 15 million. An increase was shown in lead production in the latest month for which statistics are available. Zinc exports, on the other hand, showed recession. Receipts of gold recorded a considerable gain over the preceding month. Shipments of silver from mining companies receded from 2.5 million pounds to 2.3 million. Asbestos exports showed an increase greater than normal for the season.

Manufacturing

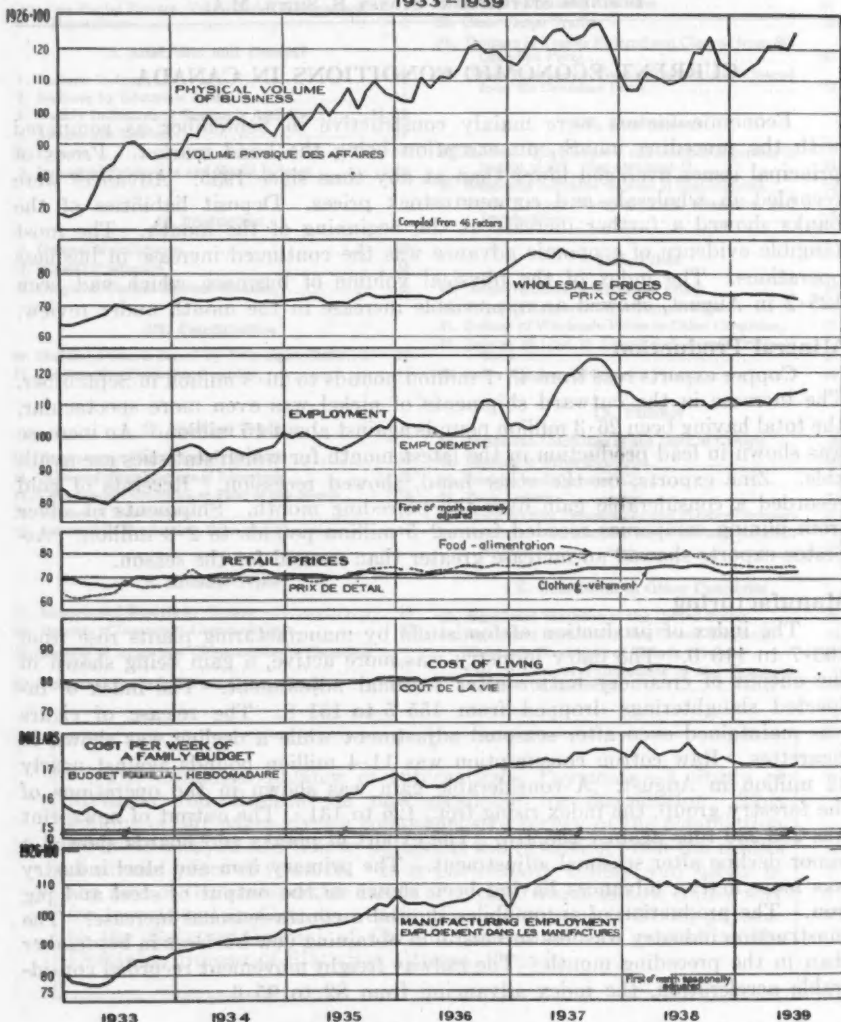
The index of production of foodstuffs by manufacturing plants rose from 106.7 to 110.0. The dairy industry was more active, a gain being shown in the output of creamery butter after seasonal adjustment. The index of inspected slaughtering dropped from 155.5 to 151.8. The release of cigars was maintained even after seasonal adjustment while a decline was shown in cigarettes. Raw cotton consumption was 11.4 million pounds against nearly 12 million in August. A considerable gain was shown in the operations of the forestry group, the index rising from 126 to 131. The output of newsprint was 253,230 tons against 236,975. The export of planks and boards showed a minor decline after seasonal adjustment. The primary iron and steel industry was more active, advances having been shown in the output of steel and pig iron. The production of automobiles showed a contra-seasonal increase. The construction industry was less successful in obtaining new business in September than in the preceding month. The railway freight movement recorded considerable acceleration, the index advancing from 82 to 95.6.

While the commencement of hostilities in Europe necessitated readjustments during September, a considerable acceleration was shown in Canadian economic activity. Industrial production increased at a rapid pace, involving a marked turnover in materials and additions to working forces. The railway freight traffic was recently the heaviest since 1930, this movement reflecting not

FACTORS INDICATING THE TREND OF EARNINGS AND COST OF LIVING

FACTEURS INDICANT LE COURS DES GAINS ET DU CÔTÉ DE LA VIE

1933-1939



While the commencement of hostilities in Europe necessitated readjustment of the Canadian economy, a considerable acceleration was shown in Canadian economic activity. Industrial production increased at a rapid pace, inventory turned over in materials and finished goods was maintained, and the railway freight traffic was nearly the highest since 1930, this movement reflecting not only the increased demand for war materials but also the increased demand for consumer goods.

only an increased flow of industrial materials and goods but also the early marketing of crops, the yields of which exceed preliminary forecasts. The index of the general activity as noted by the Canadian Bank of Commerce, on the base of 1937, rose from 93 in August to 100 in September, while that of utilized factory capacity rose from 74 to 79 p.c.

It was announced at Ottawa that the War Supply Board had been authorized to act as agent in Canada for the British purchasing commission. Under the authority given it by an Order-in-Council the Board will place orders in this country, primarily in munitions and supplies required by the Supply Ministry and the defence departments of Great Britain. A large number of operations in connection with the buying, the inspection and delivery of war orders will be carried on by the two bodies acting in close conjunction.

Preliminary work has been undertaken by the specification experts of the National Research Council to clear the way for immediate action on British contracts by interpreting British specifications and methods into their approximate counterpart in Canadian manufacturing. The translated specifications will be given the approval of the Canadian Engineering Standards Association in a short time. The research undertaken in this connection by the council's standards and specifications branch, will prevent misunderstanding due to the lack of common terminology and standards in the United Kingdom and Canada.

It was stated by British authorities that the Dominion is in an excellent position from every angle to furnish a great deal more wheat than indicated a month ago when the prediction was for Canadian exports this season of 184,000,000 bushels. Even before war was declared it was forecast that Canada would be the leading wheat shipper of the world during the season of 1939-40.

Refined sugar manufactured in Canada from January 1st to September 9th was 561.2 million lbs., a slight decline from the 567.1 million pounds one year ago, but sales were greater being 742.4 million lbs. against 699.3 million. Refined sugar manufactured during the four weeks ended with September 9th were 71.8 million lbs. against 101.6 million lbs. in the preceding four weeks and 96.3 million one year ago. It was announced on October 3rd by the War-time Prices and Trade Board that a Government controller for the sugar industry had been appointed. The function entailed close co-operation with the sugar industry and with similar officers in the United Kingdom to assure even supplies and distribution of sugar.

The apple crop of 1939 was estimated at 5,135,000 barrels showing a reduction of 87,400 from the estimate of last year. The apple crop of Nova Scotia was placed at 2,168,800 barrels against 2,190,700 in 1938. Gains were forecast for peaches and grapes while apples, pears and plums showed a decline from the harvest of last year.

The creamery butter production amounted to 29.6 million pounds in September compared with 30.3 million in the same month of last year. Decline was also shown in factory cheese production which amounted to 17.9 million pounds compared with 20.4 million in August and 18.4 million pounds in the same month one year ago. Production of creamery butter during the first nine months of the year showed a recession from 217.5 million pounds to 215.6 million. Cheese production, on the other hand, rose from 96.8 million pounds to 100.9 million.

Canadian Public Finance. Public Debt, Revenue and Expenditures

OF THE PUBLIC DEBT AND THE REVENUE AND EXPENDITURE of the Dominion of Canada, as by Returns furnished to the Department of Finance for Fiscal Years ending March 31, 1938 and 1939

Public Debt	1938	1939		1938	1939
LIABILITIES	\$	\$	ASSETS	\$	\$
FUNDED DEBT AND TREASURY BILLS			Cash.....	8,297,389	32,127,822
Payable in Canada.....	2,455,065,008	2,510,490,008	Special Deposits.....	22,645	475,921
Payable in London.....	409,867,597	406,207,027	Sinking Funds.....	65,657,700	69,993,620
Payable in New York.....	446,000,000	469,000,000	Bank of Canada stock.....	5,100,000	5,920,000
	3,314,532,604	3,385,697,034	Loans and Advances—		
Matured and Outstanding—			Canadian Broadcasting Corporation.....	500,000	450,000
Payable in Canada.....	2,650,862	1,789,610	Canadian Farm Loan Board.....	31,598,256	34,418,291
Payable in Canada and New York.....	890,500	757,800	C.N. Railway Company.....	14,717,885	18,568,976
Payable in London.....	17,490	106,067	C.N. (West Indies) Steamships.....	450,000	450,000
Payable in New York.....	118,700	107,700	C.P. Railway Company.....	1,613,700	1,402,820
Stock Payable on Demand.....	25,427	25,427	Dominion Housing Act, 1935 and National Housing Act, 1938.....	2,754,513	5,411,954
Interest Due and Outstanding.....	1,679,928	1,888,817	Foreign Governments—		
Outstanding Cheques.....	9,894,659	6,751,685	Greece.....	6,525,000	6,525,000
Bank Circulation Redemption Fund.....	5,967,227	5,462,028	Roumania.....	24,329,262	24,329,262
Post Office Savings Bank.....	3,664,726	2,498,656	Municipal Improvements		
Deposits.....	22,587,233	23,045,576	Assistance Act, 1935.....	59,091,821	815,088
Government Annuities.....	107,644,200	120,066,398	National Harbour Board.....		85,783,624
Superannuation, Retirement Funds.....	65,277,181	67,523,062	New Westminster Harbour Commission.....	274,537	274,537
Insurance Funds.....	28,411,225	30,231,353	To Provinces—		
Indian Trust Funds.....	14,081,906	11,149,503	Post-War Housing Loans..	3,308,000	3,303,000
Common School Trust Fund	2,676,728	2,676,850	Unemployment Relief.....	129,801,198	144,786,089
Other Trust Funds.....	4,192,570	4,502,102	Alberta—subsidy overpayment.....	468,750	468,750
Province Debt Accounts.....	11,919,973	11,919,973	Soldier and General Land Settlement.....	42,332,502	40,588,430
Reserve for Losses on Wheat Marketing Guarantee.....		25,000,000	Province Debt Accounts.....	2,296,156	2,296,156
Contingent and Special Funds	11,968,381	8,010,881	Acquisition of Railway Equipment, Leased to		
Total Liabilities.....	3,608,191,471	3,710,610,593	C.N. Railway Company.....	6,723,250	6,206,077
			C.P. Railway Company.....	5,730,000	4,848,462
			Unamortised Discount and Commission on Loans.....	41,208,588	41,798,328
			Miscellaneous Current Accounts—		
			Canadian Government Railways—		
			Working capital.....	16,771,981	16,771,981
			Royal Canadian Mint—		
			Purchase Accounts.....	4,127,818	3,440,407
			Other Accounts.....	6,923,184	6,706,793
			Total Assets.....	506,522,900	558,051,278
			Total Net Debt (no credit has been taken for non-active assets).....	3,101,667,570	3,152,559,314
Revenues and Expenditures	Total April 1, 1937, to March 31, 1938	Total April 1, 1938, to March 31, 1939	Revenues and Expenditures	Total April 1, 1937, to March 31, 1938	Total April 1, 1938, to March 31, 1939
TAXATION REVENUE—	\$	\$	SPECIAL EXPENDITURE—	\$	\$
Customs Duty.....	90,455,750	78,751,111	Relief—Special Works and Projects.....	43,948,531	37,749,851
Excise Duty.....	52,087,333	51,313,658	Western Drought Area Relief.....	24,585,833	9,145,556
War Tax Revenue			Reserve for losses on Wheat Marketing Guarantee.....		25,000,000
Bank Note Circulation.....	1,106,859	1,013,776	Total Government Owned Enterprises.....	44,533,388	58,943,494
Insurance Companies Premiums.....	866,820	891,530	CAPITAL EXPENDITURE		
Income tax.....	120,365,331	142,026,138	Public Works.....	4,358,698	5,397,928
Excise Taxes.....	184,627,479	185,497,988	Railways.....	71,454	26,349
Levy—Refunds.....	5,808,712	3,737,765	Total Capital Expenditure.....	4,430,152	5,424,276
Net Excise Tax Revenue	180,818,767	161,710,572	OTHER CHARGES		
Total Tax Revenues.....	448,651,061	435,706,794	Consolidated Fund, Write-down of Assets, etc.....	1,579,242	3,767,718
Total Non-Tax Revenue.....	61,646,521	62,309,913	Non-Active Accounts, Write-down of Active Assets, Sundry Loans and Advances.....	139,561	
Total Ordinary Revenue.....	510,297,581	498,016,706	Total Other Charges.....	1,718,803	3,767,718
Total Special Receipts and Credits.....	6,305,168	4,154,468	Grand Total Expenditure.....	534,408,118	553,068,096
Total Revenues.....	516,602,749	502,171,354	Excess of Expenditure over Revenue.....	17,715,368	50,891,744
ORDINARY EXPENDITURE					
Total Public Debt Charges.....	136,874,334	133,128,714			
Subsidies to Provinces.....	7,735,336	13,752,110			
Special grants to Provinces.....	13,475,000	7,476,000			
Pensions—Old Age, Blind.....	58,633,005	29,945,639			
Fines.....	6,778,712	6,963,856			
Agriculture.....	9,016,839	9,827,766			
Justice.....	5,084,752	5,148,213			
Mines and Resources.....	13,874,801	13,656,954			
National Defence.....	32,760,307	34,432,023			
National Revenue.....	11,870,199	11,899,312			
Pensions and Health.....	13,066,330	14,589,890			
Post Office.....	33,762,269	35,455,182			
Public Works.....	12,382,073	15,494,196			
R.C.M. Police.....	6,022,503	5,822,638			
Trade and Commerce.....	7,774,059	8,908,028			
Transport.....	14,916,962	15,496,786			
Other Departments.....	18,328,498	9,776,844			
Pensions (War, Military and Civil).....	42,833,277	42,703,055			
Total Ordinary Expenditure.....	414,891,410	413,032,202			

Sea fishery operations during August recorded, in New Brunswick, Prince Edward Island and Quebec, increases in catch and landed value as compared with the same month of 1938. Declines were shown, on the other hand, in Nova Scotia and British Columbia. The month's catch was about 144,000,000 pounds, valued at slightly more than \$3,000,000 on a landed basis. The decline from the preceding year was 6.8 million pounds in weight and \$382,000 in value. Canada's export trade in fisheries products in the first seven months of this year amounted to \$14,900,000 showing an increase of nearly \$741,000 over the outward shipments in the same period of 1938. The United States continued to be the Dominion fishing industry's best export consumer, shipments sent to that country during the seven months representing a little better than one-half or \$7,700,000 of the total export value and accounting for more than half of the increase in the exports.

Canada's August production of leather footwear at 2,453,069 pairs was the was the largest output recorded for any one month for which statistics are available. The increase in production over August, 1938, was 274,867 pairs or 13 p.c.

According to a preliminary estimate, shorn wool production was 13.6 million pounds during the present year against 13.4 million in 1938. The estimate was based on returns from wool growers in the nine provinces. The Canadian clip, with the number of sheep shorn at 1.8 million, showed a decrease of 2 p.c. from 1938. The average yield per fleece was 1/5 lb. greater bringing the production above the level of 1938.

Outward shipments of planks and boards were exceptionally heavy during the first eight months of the year. The value was reported at nearly \$30,000,000 against \$22,800,000 in 1938, an increase of 31.2 p.c. Over that period the United Kingdom was by far Canada's best customer, taking \$16,700,000 worth or 55.5 p.c., the United States being second with \$9,700,000 or 32.4 p.c.

The number of new and used motor vehicles financed in August amounted to 13,998 against 13,938 in August, 1938. The amount of the financing was \$5,564,690 against \$5,733,670 one year ago. August marked the first month of the current year in which the number of motor vehicles was higher than in the corresponding month of last year. Financing during the first eight months amounted to 109,708 transactions involving \$45,100,000. The business in the same period of last year was 120,733 transactions involving \$52,100,000.

Construction contracts awarded in September amounted to \$19,400,000. This represents a decline of less than 1 p.c. from the same month of last year when the total was \$19,500,000. Total awards for the nine months amounted to \$150,800,000 million against \$143,500,000 in the preceding year, an increase of 5.1 p.c. The gain was due to greater activity in Ontario and Quebec where the totals advanced 15.1 p.c. and 10.7 p.c., respectively. Contracts for new construction reported for the first time in September, amounted to \$22.7 million bringing the total of the year to \$271,900,000. This is an increase of 17.4 p.c. over the amount of \$231,700,000 for the same period last year.

Despite the seasonal decline in total residential construction which, on the basis of contracts awarded, showed a falling off of 24 p.c. from August, operations under the National Housing Act set an all-time record for number of loans approved in September. Loans in that month numbered 628 providing for 696

family units, having been valued at \$2,200,000. Compared with September, 1938, the increase in the number of loans was 134 p.c. and in amount 77 p.c. Home Improvement Loans reported in September numbered 4,385 and amounted to \$2,100,000. A marked increase was shown over September of last year.

Transportation

The final nine days of September showed a further substantial increase in Canadian railway gross earnings, the showing being one of the best in years. The combined figures for the 2 systems at \$13,500,000 showed an increase of well over \$2,000,000 as compared with the like period of 1938, and brings to some \$8.3 millions the gain in combined gross for the month.

Ocean-going freights from St. Lawrence ports to the United Kingdom were placed at 4 shillings per quarter of eight bushels, equivalent to 10 cents a bushel. The rate was set by the British Government which is now convoying the grain across the ocean, and has control of the shipping. This rate compares with the prevailing rate of 2s. 9d. before the outbreak of war, and a recent war rate of 3s. 6d. The lake rate on wheat remains at 7 cents per bushel, being from Fort William to any of the St. Lawrence ports.

War risk insurance on cargoes leaving Canadian ports can be obtained from private companies, or in the open market, for Allied ships, between Montreal and the United Kingdom, at 4 p.c. of the cargo value, compared with 5 p.c. previously prevailing. The reduction was announced recently by the Canadian War Risk Committee. The 4 p.c. rate to and from the United Kingdom applied also to neutral vessels other than United States ships, for which there is a rate of 2½ p.c. on exports and 1½ p.c. on imports. The highest rates prevail for cargoes destined to, or en route from, the Scandinavian countries, such rates ranging up to 7½ p.c.

Prices

As was to be expected, the actual outbreak of war, with its attendant disorganization of shipping, disrupted exchanges, increasing insurance rates and temporary shortages of certain materials arising out of government demand and hoarding by the public, was followed by a period of sharply fluctuating prices. Such conditions were dictated in part by transitory developments, the influence of which is likely to diminish, and in part by the shift from a peace to a war economy. The index of wholesale prices rose from 72.4 in August to 78.2 in September, an increase of 8 p.c. Subsequent to the declaration of war the price of No. 1 northern wheat was maintained above the basic price of 70 cents guaranteed by the Dominion Government on this year's crop. Other farm produce also made substantial gains. The very active war-time demand for hides, leather and wool was reflected in a drastic marking up of prices. While quotations for base metals rose, the fixing of prices in the British market had a steadying influence. Imported commodities such as rubber, tea, coffee and raw sugar, which are subject to higher transportation costs and in some cases to an increased tax, also advanced. The cost of living index stood at 82.9 on September 1 against 83.0 on the first of the preceding month.

Finance

It was announced on October 3rd that British residents of the United Kingdom holding Canadian securities were prohibited from selling them under a

ruling of the Treasury Department. The Foreign Exchange Control Board in Ottawa issued a statement that the situation was being carefully watched with the view to maintaining orderly marketing of domestic securities in Canada.

Repatriation of Canadian securities from Great Britain as a basis of credits, in Canadian dollars, for British purchases in this country is initiated in the Dominion loan process announced recently. Repatriation, on broad lines, will be a gradual process. Some three billion of Canadian securities, governmental and corporation, are held in the British Isles.

Common stock prices averaged higher in September subsequent to the outbreak of war. The initial movement was a rise in stocks of companies anticipating war orders, while some recession was shown in gold and utility stocks. The net result was a marked rise in the index in September over the relatively low level of the preceding month. An advance in common stocks was shown during October of last year and the weekly index is now ruling below the levels of that time.

Dividend payments during the first 10 months of the present year were \$221,800,000 against \$221,900,000. Payments in October were reported as in excess of one year ago, the total having been \$20,800,000 against \$19,500,000. The index of dividend payments prepared by the Nesbitt Thomson Company was 129.6 against 129.4 in the preceding month. The collateral borrowing of member firms of the Montreal Stock Exchange amounted to nearly \$10,000,000 on September 30th. One year ago loans amounted to \$13,400,000. A decline in trend has been shown during the present year. The dollar value of transactions on the Montreal Stock Exchange and the Montreal Curb Market rose 175 p.c. over August, establishing a record for the last two years. The value was \$36,200,000 against \$13,200,000 for August and \$28,900,000 for September, 1938. An increase of more than 300 p.c. was shown in the industrial share volume in the two markets during September. The total was 1,995,296 shares with 446,886 in August and 945,000 shares in September last year.

Earmarked gold held in Canada for foreign account increased by 1,844,000 fine ounces in August. At \$35 a fine ounce, this would be valued at \$64,540,000, the holdings of residents of other countries having increased their earmarkings by 12,092,000 fine ounces from April 1st to the end of August.

Reflecting the additional war-time taxes imposed in the Budget at the special September session of Parliament, ordinary revenue of the Dominion Government rose to \$39,500,000 in September from \$34,800,000 in the same month last year. Special receipts brought the total revenue to \$39,600,000 compared with \$35,000,000. Total ordinary revenue in the first six months of the present fiscal year was \$273,300,000 compared with \$287,000,000 in the same period of the preceding year. The total ordinary expenditure for the first six months was \$179,900,000 against \$176,700,000.

Canada's first war loan in the present war—a \$200,000,000 issue of two-year two per cent notes, was sold to the Canadian chartered banks at par. The notes will bear interest from October 16th, 1939, maturing on October 16, 1941. The interest and principal of the notes will be payable in Canadian currency. The major portion of the proceeds of the loan will be used for refunding purposes, about \$80,000,000 being allotted for general purposes.

DOMINION BUREAU OF STATISTICS,

October 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1938				1939											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
Physical Volume of Business	115-2	115-6	123-4	115-6	113-6	111-7	112-2	116-7	121-4	121-4	126-5	125-2	125-6			
Industrial Production.....	120-7	121-1	128-3	118-1	114-2	114-1	115-2	119-1	125-3	124-4	123-9	127-5	128-3			
Mineral Production.....	202-1	201-4	206-0	183-1	176-8	190-9	196-7	219-0	232-7	228-9	238-5	233-2	223-2			
Copper exports.....	576-8	581-9	551-0	573-2	580-7	520-1	517-3	744-1	690-3	492-0	567-7	500-8	545-6			
Nickel exports.....	379-5	403-2	427-2	301-0	349-1	323-1	250-4	412-7	362-9	270-2	288-4	310-2	523-5			
Lead production.....	153-5	160-0	126-4	137-9	149-7	125-8	145-5	127-3	138-8	130-5	130-4	141-5				
Zinc exports.....	167-8	194-5	180-9	240-0	206-8	168-1	129-2	218-5	160-1	223-8	268-5	334-3	251-7			
Silver shipments.....	68-9	69-4	77-9	105-1	91-0	80-2	107-3	75-0	143-8	93-8	121-3	120-4	95-4			
Asbestos exports.....	97-8	116-6	206-4	87-9	83-2	93-5	94-1	122-1	106-4	181-8	136-1	122-5	144-1			
Bauxite imports.....	84-4	1021-7	229-3	257-5	83-7	76-3	87-0	72-1	594-2	1183-6	1723-5	1161-1	619-6			
Coal production.....	70-6	80-5	83-9	81-8	72-5	94-2	89-7	87-2	106-4	98-0	102-0	113-5	94-1			
Manufacturing.....	114-2	112-3	125-3	111-3	111-1	106-0	107-6	109-5	113-3	112-9	112-3	116-5	121-3			
Foodstuffs.....	105-3	103-7	118-4	105-4	98-5	99-1	104-0	107-6	111-3	101-9	104-1	106-7	110-0			
Flour production.....	92-2	90-5	74-1	81-6	83-1	83-5	83-5	79-2	73-9	82-6	73-1	81-9				
Oatmeal production.....	39-4	59-7	82-3	115-4	115-9	64-5	40-1	30-8	20-5	23-8	38-6	31-9				
Sugar manufactured.....	100-3	92-9	123-2	105-6	39-4	44-7	40-6	94-2	119-2	96-0	85-1	91-3	74-8			
Inspected slaughtering.....	143-3	133-3	142-6	123-4	121-1	119-6	142-0	125-7	139-1	127-2	135-8	155-5	161-8			
Cattle.....	138-3	128-3	145-5	137-5	137-1	127-5	145-2	128-1	154-4	145-1	140-2	141-5	140-7			
Sheep.....	153-4	126-8	289-3	139-2	141-7	144-8	143-2	143-0	163-2	133-8	135-7	144-9	140-1			
Hogs.....	144-1	137-2	128-2	112-4	108-7	112-0	139-2	122-3	126-8	116-0	132-6	165-8	160-4			
Creamery butter.....	158-0	152-4	154-1	151-9	147-7	141-5	145-0	145-2	148-4	148-4	145-4	145-0	155-8			
Factory cheese.....	65-7	65-3	84-1	97-9	103-3	107-2	110-6	116-5	80-0	73-5	69-6	67-6	64-2			
Salmon exports.....	103-0	83-5	124-6	92-7	119-7	124-0	80-1	117-3	122-3	77-1	43-5	44-0	128-4			
Tobacco.....	177-5	178-0	190-1	194-8	188-6	176-9	183-5	171-1	177-1	171-9	163-4	192-1	168-5			
Cigar releases.....	61-9	56-2	71-7	66-4	80-3	81-0	79-5	67-4	74-6	67-4	64-0	67-1	67-1			
Cigarette releases.....	227-4	220-4	241-7	250-3	237-9	220-9	230-9	218-1	223-5	213-1	209-8	245-7	212-6			
Rubber imports.....	80-5	135-1	174-6	161-9	207-3	102-5	110-0	101-3	136-9	162-8	147-7	107-3	160-5			
Boots and shoes production.....	99-2	87-4	125-0	123-5	130-7	120-8	118-7	98-5	108-2	107-2	112-7	119-2				
Textiles.....	132-3	122-7	95-1	115-6	98-3	106-3	121-6	88-3	116-1	129-8	133-0	133-3	150-0			
Cotton consumption.....	136-3	111-1	94-6	119-6	92-5	94-9	121-2	89-1	107-9	124-4	126-0	145-5	152-1			
Cotton yarn imports.....	70-7	105-2	92-1	92-3	111-1	110-1	108-1	84-4	104-2	68-4	107-1	121-3	76-1			
Wool, raw and yarn.....	136-0	184-2	98-8	105-4	121-2	158-7	123-4	86-0	160-4	173-0	173-1	69-6	168-8			
Forestry.....	110-2	107-1	112-6	111-7	120-7	111-6	110-4	120-2	112-6	120-6	114-3	126-4	130-7			
Newsprint.....	151-7	152-6	149-6	138-4	159-6	147-4	147-5	137-4	149-6	151-4	142-2	147-4	165-6			
Wood pulp exports.....	62-4	87-0	59-0	55-4	58-7	48-7	53-1	70-7	66-8	54-6	60-3	82-0	55-1			
Planks and boards exports.....	71-0	70-7	90-3	103-8	111-2	79-9	77-1	110-6	85-9	98-0	91-8	113-3	110-3			
Shingles exported.....	100-0	11-2	7-5	25-6	172-2	161-5	135-5	152-3	207-1	153-3	199-9	119-7	111-5			
Iron and steel.....	81-8	84-1	130-0	95-1	82-6	78-2	80-6	76-7	87-1	91-0	88-9	81-4	98-2			
Steel production.....	127-0	120-8	146-9	123-5	114-5	116-8	130-0	138-5	185-3	179-7	170-0	196-0	214-1			
Pig-iron production.....	83-7	99-8	78-1	82-5	85-6	68-2	64-4	76-5	85-5	66-7	100-1	105-1	110-5			
Iron and steel imports.....	75-6	82-8	84-3	83-2	67-9	56-1	63-1	61-5	70-2	68-7	71-6	96-3	105-5			
Automobile production.....	72-0	72-1	144-9	93-0	77-9	75-5	75-1	65-3	67-0	76-2	70-1	46-5	66-4			
Crude petroleum imports.....	123-3	113-1	110-1	113-2	116-3	112-9	110-8	115-4	116-4	122-9	126-7	128-5	126-7			
Construction.....	52-8	61-7	48-4	62-7	40-3	56-2	47-5	51-3	48-6	59-4	53-2	59-8	48-6			
Contracts awarded.....	54-1	55-2	50-4	74-8	45-6	69-1	53-0	54-3	53-0	64-1	56-2	64-9	52-9			
Building permits.....	49-5	77-8	43-1	32-6	37-1	23-9	33-7	43-8	37-4	47-6	45-9	47-2	37-9			
Cost of construction.....	93-1	92-6	92-7	92-7	92-7	92-7	92-7	92-7	92-7	92-7	92-7	92-7	92-7			
Electric power.....	223-0	220-9	226-4	221-6	230-0	232-3	233-1	229-4	235-5	228-8	235-5	241-0	245-9			
Distribution.....	114-0	111-5	109-2	108-6	109-3	104-9	107-4	106-6	115-9	112-9	110-6	118-3	118-4			
Trade employment.....	134-0	133-7	132-5	137-0	133-8	133-4	135-0	137-2	138-0	137-5	137-1	135-9	138-0			
Carloadings.....	81-0	75-0	74-2	73-7	70-7	66-7	71-6	69-2	81-1	71-3	76-8	82-0	93-6			
Imports.....	84-4	89-1	85-7	75-8	77-6	71-7	73-9	78-0	91-2	87-7	96-1	93-2	102-0			
Exports.....	162-6	132-0	122-7	100-0	141-2	110-1	108-4	126-9	138-0	145-8	144-7	137-5	112-3			
PRODUCERS' GOODS	109-5	109-1	116-2	108-7	104-0	104-4	104-3	111-0	115-2	118-7	116-4	122-2	120-6			
CONSUMERS' GOODS	123-6	122-9	125-3	117-6	116-6	113-9	116-8	117-1	122-1	118-9	119-1	122-1	124-7			
Markings—																
GRAIN AND LIVE STOCK MARKETS																
Wheat.....	123-9	145-6	101-0	85-7	52-0	32-3	48-1	60-3	102-6	40-5	76-8	112-4	174-4			
Grain Marketings.....	135-1	162-7	106-6	88-4	46-3	25-5	40-7	58-5	105-9	33-8	76-5	117-7	196-5			
Wheat.....	145-6	177-7	112-9	90-3	41-3	20-7	42-0	61-1	115-9	29-6	74-0	125-2	216-2			
Oats.....	39-9	65-3	56-0	86-2	133-4	90-0	73-5	83-3	108-4	181-9	122-7	63-1	14-6			
Barley.....	87-9	98-8	91-4	79-8	87-9	42-6	25-7	42-4	26-8	13-5	132-9	100-3	30-5			
Flax.....	24-9	15-9	29-4	46-1	3-5	0-4	3-1	5-2	4-6	0-6	1-6	2-5	22-4			
Rye.....	19-9	77-0	61-0	37-5	32-2	10-5	13-0	25-1	29-8	51-6	70-8	26-4	40-6			
Live Stock Marketings.....	74-0	60-0	70-1	73-6	77-9	71-7	81-2	68-1	87-5	70-5	78-3	87-7	75-7			
Cattle.....	69-2	69-6	84-9	80-5	91-1	74-8	85-0	70-8	93-3	74-3	84-7	86-6	64-9			
Calves.....	117-5	119-3	128-1	127-0	139-1	131-8	164-2	136-2	171-8	133-0	144-3	163-6	120-2			
Hogs.....	73-5	59-0	58-7	52-7	44-3	55-0	56-8	47-5	61-5	54-2	57-2	75-3	87-8			
Sheep.....	92-9	133-4	91-4	79-8	87-9	59-1	114-3	111-6	107-0	75-0	79-9	124-3	90-5			
Cold Storage Holdings	132-1	138-3	148-3	144-7	152-8	161-4	164-4	133-1	230-7	219-5	150-6	150-2	143-9			
Eggs.....	85-4	82-9	83-2	92-0	94-4	115-5	136-3	120-0	101-9	98-5	96-5	96-4	88-9			
Butter.....	240-6	243-5	257-6	267-9	290-4	312-8	323-7	387-6	588-7	493-9	243-7	219-1	216-0			
Cheese.....	120-2	130-8	142-5	148-2	146-2	127-2	165-4	181-5	211-8	199-9	163-9	154-4	145-9			
Beef.....	100-9	99-0	109-7	111-3	118-2	127-7	123-7	120-5	120-5	143-0	151-7	163-9	113-8			
Pork.....	82-3	83-4	109-7	91-6	86-9	87-8	84-8	92-1	95-1	95-2	93-4	106-9	109-8			
Mutton.....	197-9	131-4	109-6	101-1	107-2	106-7	104-7	111-8	118-8	154-5	179-3	246-3	255-0			
Poultry.....	206-9	246-2	244-6	198-7	133-8	176-5	161-9	133-2	155-5	172-2	183-3	200-7	207-6			
Lard.....	87-9	74-7	70-2	62-7	73-7	85-7	81-6	82-1	64-8	73-9	78-2	85-8	72-7			
Veal.....	250-1	250-4	254-0	275-6	288-4	303-3	273-3	253-9	254-2	251-5	204-8	296-9	271-9			

*The index of the physical volume of business is based on 48 factors excluding marketings and cold storage holdings

1. Analytical and General 2. BUSINESS BY ECONOMIC AREA¹

Item	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
CANADA—													
Contracts awarded.....\$000	10,535	18,111	15,183	10,523	7,261	11,322	9,003	12,303	15,360	25,196	22,130	25,627	19,379
Building permits.....\$000	5,289	9,549	4,702	3,483	1,706	1,894	3,851	5,937	6,391	7,832	6,536	6,159	4,104
Electric power,000,000 K.W.H.	2,168	2,329	2,375	2,353	2,387	2,214	2,366	2,197	2,333	2,245	2,205	2,292	2,380
Employment average,1926=100	116.7	114.6	114.0	108.1	106.5	106.5	104.9	106.2	113.1	115.8	117.5	119.6	121.7
Bank debits.....\$000,000	2,655	2,975	2,965	2,906	2,512	2,050	2,428	2,473	2,539	2,831	2,377	2,390	2,833
Sales of life insurance.....\$000	27,147	31,495	36,181	35,243	30,101	30,688	33,345	27,038	33,144	35,415	31,918	28,194	36,814
MARITIME PROVINCES—													
Contracts awarded.....\$000	1,806	1,241	1,245	892	462	503	431	912	1,270	1,334	4,559	2,244	1,495
Building permits.....\$000	239	131	417	122	109	76	94	175	343	620	292	218	144
Electric power,000,000 K.W.H.	74	78	78	70	74	60	65	64	74	78	77	79	77
Employment average,1926=100	114.5	112.6	109.8	109.2	100.5	101.2	99.7	100.2	108.4	115.9	115.6	116.4	117.9
Bank debits.....\$000,000	52.4	62.7	60.7	58.4	50.9	42.8	50.5	46.4	65.8	63.2	56.4	52.2	58.7
Sales of life insurance.....\$000	1,935	2,218	2,456	2,660	1,941	2,148	2,248	1,963	2,197	2,488	2,448	2,089	2,867
QUEBEC—													
Contracts awarded.....\$000	8,040	6,266	6,064	4,837	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,593
Building permits.....\$000	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858
Electric power,000,000 K.W.H.	1,140	1,229	1,287	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265
Employment average,1926=100	121.6	119.7	121.7	114.9	113.0	112.8	109.4	111.6	121.0	124.0	126.4	128.5	126.4
Bank debits.....\$000,000	804	945	984	888	799	699	838	822	882	932	802	795	822
Sales of life insurance.....\$000	7,226	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553	9,137
ONTARIO—													
Contracts awarded.....\$000	5,810	7,880	5,953	3,998	2,329	5,155	5,847	10,852	12,452	7,233	9,653	6,902	
Building permits.....\$000	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	3,696	2,087
Electric power,000,000 K.W.H.	628	665	650	662	659	621	667	622	657	638	625	652	697
Employment average,1926=100	115.8	115.0	114.4	108.8	109.2	109.1	108.0	107.9	113.6	114.7	114.2	116.2	121.4
Bank debits.....\$000,000	1,023	1,160	1,259	1,361	1,162	930	1,088	1,134	1,295	1,281	998	971	1,114
Sales of life insurance.....\$000	11,955	14,202	16,599	15,510	13,879	13,561	15,068	13,179	15,736	16,344	14,616	12,793	16,185
PRAIRIE PROVINCES—													
Contracts awarded.....\$000	2,756	2,006	1,304	561	462	1,107	799	1,198	1,440	1,437	1,898	2,193	1,361
Building permits.....\$000	1,010	1,522	359	189	151	109	292	846	793	1,333	840	1,041	472
Electric power,000,000 K.W.H.	162	187	200	209	210	192	202	181	176	157	150	156	170
Employment average,1926=100	113.2	108.1	103.5	97.1	93.9	94.3	91.7	94.5	101.0	104.0	109.4	114.0	116.4
Bank debits.....\$000,000	591	631	493	418	322	258	287	311	437	389	351	407	669
Sales of life insurance.....\$000	3,913	4,687	5,837	4,959	3,852	4,026	4,097	3,406	4,546	4,499	4,385	3,543	5,328
BRITISH COLUMBIA—													
Contracts awarded.....\$000	1,123	716	590	265	546	709	714	752	514	698	1,660	1,615	1,024
Building permits.....\$000	614	521	384	274	570	601	710	900	760	1,068	946	764	543
Electric power,000,000 K.W.H.	164	170	160	168	170	140	150	160	165	161	165	169	171
Employment average,1926=100	111.2	107.5	105.8	99.0	96.2	96.7	100.5	103.3	106.6	111.0	117.9	116.6	118.7
Bank debits.....\$000,000	185.7	187.0	171.5	181.1	177.5	149.6	164.9	159.7	158.8	175.9	168.5	164.6	167.4
Sales of life insurance.....\$000	2,108	2,296	2,685	3,013	2,308	2,546	2,821	2,079	2,637	2,668	2,457	2,216	2,797
POSTAL STATISTICS—													
Postage Sales.....\$000	3,140	3,248	3,450	5,213	3,089	3,033	3,277	3,085	3,405	3,313	3,033	3,243	.....
Money Orders Sold.....000	1,143	1,311	1,374	1,706	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	.....
.....\$000	13,526	15,736	14,356	15,278	9,897	9,637	10,878	11,154	11,503	11,333	10,838	11,247	.....

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	July		Aug.				Sept.				Oct.	
	22	29	5	12	19	26	2	9	16	23	30	7
Statistics of Grain Trade—												
WHEAT—												
Wheat.....000 bushels.....	1,030	1,103	478	2,496	4,530	15,551	32,091	39,782	28,419	35,076	33,289	19,144
Oats.....000 bushels.....	485	218	63	132	212	213	285	490	1,116	1,316	1,581	1,021
Barley.....000 bushels.....	183	184	134	579	436	566	563	1,102	1,039	1,192	1,129	598
Flax.....000 bushels.....	4	5	.....	2	4	11	43	47	54	84	138	68
Rye.....000 bushels.....	34	17	5	43	60	100	134	138	178	229	264	213
WHEAT SUPPLY—												
Wheat.....000,000 bushels.....	99.6	95.8	95.0	92.5	95.5	108.3	143.0	180.7	222.0	254.9	286.4	306.4
Oats.....000 bushels.....	9,745	9,089	8,052	7,593	6,961	6,957	6,829	6,939	7,452	8,788	9,650	10,485
Barley.....000 bushels.....	5,866	5,319	5,553	5,613	6,041	6,235	7,488	8,519	9,639	10,109	11,124	11,386
Flax.....000 bushels.....	113	102	108	90	115	106	119	184	251	375	521	589
Rye.....000 bushels.....	2,620	2,624	2,562	2,806	2,701	2,731	2,938	3,174	3,325	3,608	3,647	3,726
AVER. CASH PRICE FORT WILMAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor. per bush.....	53/5	52/2	53/7	52/5	52/1	58/2	61	77/7	75/4	74	70/5	69/2
Oats No. 2 C.W.....	25/3	24/0	26/4	26	26/5	25/5	30/3	38/0	38/4	36/4	34/3	32/2
Barley No. 1 C.W.....	32/4	32/4	32/7	32/2	32	34/1	34/5	44	47/2	46/0	45/2	43/1
Flax No. 1 C.W.....	140/7	132/7	129/2	128/6	127/1	134	132/7	154/3	167	173/7	176/2	176/1
Rye No. 2 C.W.....	36/7	36/3	37/3	36/3	36/4	39/2	40/5	53/7	56/7	58/5	59/6	59/4

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	July		Aug.					Sept.				Oct.	
	29	5	12	19	26	2	9	16	23	30	7		
Sales and Prices of the Stock—													
SALES ON STOCKYARDS—													
Cattle.....No.	15,141	15,174	14,332	17,377	19,425	16,949	12,897	20,633	20,052	20,796	27,020		
Calves....."	10,412	10,697	9,330	10,151	9,954	9,643	7,913	11,406	11,417	10,724	11,834		
Hogs....."	9,915	11,180	10,330	11,506	11,117	11,882	9,206	16,428	17,472	18,769	22,805		
Sheep....."	8,506	9,651	8,163	9,501	11,400	10,792	7,472	9,965	15,188	16,591	17,814		
PRICES AT TORONTO—													
Steers, medium.....per cwt. \$	5-08	5-89	5-88	5-95	5-89	5-90	6-17	6-81	6-83	6-84	6-98		
Calves, good veal....."	8-62	8-75	8-54	8-75	9-12	9-32	9-76	10-20	9-99	9-75	9-75		
Hogs, bacon....."	9-06	9-30	8-00	8-00	8-05	7-32	8-18	8-97	8-50	8-50	8-47		
Lambs, good handy weights....."	9-50	8-67	8-53	8-80	8-85	8-36	8-18	9-55	9-22	9-18	9-10		
CARLOADINGS—													
Grain and grain products.....	4,929	4,870	5,052	7,820	13,345	23,285	20,787	22,358	21,802	17,578	15,394		
Live stock.....	1,484	1,280	1,274	1,452	1,612	1,299	1,380	1,837	1,577	1,978	2,471		
Coal.....	4,860	5,177	5,079	4,968	5,305	5,016	5,056	6,414	7,130	7,817	8,392		
Coke.....	310	323	294	300	310	409	501	771	914	861	990		
Lumber.....	2,259	2,265	2,258	2,306	2,131	2,120	1,778	2,242	2,569	2,726	2,761		
Pulpwood.....	932	877	856	889	888	772	761	956	999	1,047	1,309		
Pulp and paper.....	1,558	1,698	1,621	1,534	1,668	1,698	1,758	2,387	2,490	2,384	2,385		
Other forest products.....	1,772	1,606	1,562	1,717	1,350	1,387	1,413	1,884	1,762	1,686	2,466		
Ore.....	2,212	2,856	3,216	3,416	3,326	3,585	2,908	3,467	3,863	3,354	3,312		
Mdse. L.C.L.....	12,236	12,614	11,797	12,612	12,470	13,046	11,239	13,680	13,822	13,829	13,982		
Miscellaneous.....	12,034	11,754	11,045	11,907	11,929	12,767	12,991	15,228	15,099	15,322	15,132		
Total cars loaded.....	45,588	45,320	44,054	49,230	54,354	65,314	60,572	71,274	72,167	68,862	68,694		
Total cars received from connections.....	19,422	19,639	18,904	18,480	19,460	20,701	19,865	26,882	28,400	30,476	28,607		
INDEXES OF CARLOADINGS, 1925=100—													
Grain and grain products.....	103-07	110-03	116-88	173-09	268-62	320-10	183-29	176-51	131-69	98-11	85-82		
Live stock.....	71-28	60-18	68-23	62-34	68-71	51-78	60-87	73-21	80-49	74-08	91-06		
Coal.....	83-19	87-81	80-84	78-31	80-20	73-76	81-19	87-30	80-99	96-52	98-82		
Coke.....	106-90	111-38	106-52	117-65	113-97	123-19	144-38	237-96	239-90	214-18	217-11		
Lumber.....	53-86	56-02	56-06	58-48	53-81	53-45	50-71	58-20	67-36	70-73	73-35		
Pulpwood.....	41-06	37-16	38-51	43-01	42-69	35-46	38-83	48-90	53-39	59-45	84-67		
Pulp and paper.....	69-03	78-47	74-12	81-58	79-25	81-13	89-92	105-48	106-36	105-23	104-24		
Other forest products.....	65-29	57-58	60-43	66-91	64-37	51-37	54-28	67-31	63-64	69-13	82-36		
Ore.....	169-59	144-17	174-12	163-92	153-91	177-10	145-62	172-20	159-75	153-01	166-27		
Merchandise.....	71-91	74-40	73-26	74-12	72-94	73-63	73-63	77-24	78-81	78-44	79-07		
Miscellaneous.....	73-92	71-62	71-30	72-24	70-28	73-66	65-00	69-01	90-43	87-88	87-16		
Eastern Division.....	72-27	74-21	73-92	75-19	74-17	74-51	78-80	84-17	85-14	82-53	83-78		
Western Division.....	80-20	80-98	80-29	91-95	112-08	142-10	123-08	126-19	116-18	104-02	95-73		
Total for Canada.....	76-85	76-70	76-85	80-50	87-28	95-60	94-80	99-03	95-80	90-12	87-07		
Indexes of Wholesale Prices—													
Total.....	72-1	72-3	72-1	71-0	72-7	72-8	75-9	77-4	77-9	77-9	78-0		
Vegetable products.....	58-3	58-0	58-5	57-8	59-7	62-6	68-6	69-0	68-6	67-7	67-7		
Animal products.....	71-0	70-4	70-3	70-3	70-1	70-1	71-9	77-1	78-6	78-6	78-5		
Textiles.....	66-2	66-2	66-2	66-4	66-5	66-5	67-0	67-5	66-4	70-3	71-4		
Wood and paper.....	77-0	77-0	77-0	76-9	75-3	75-3	78-2	81-3	81-4	81-5	81-5		
Iron and its products.....	97-4	97-4	97-4	97-4	97-4	97-4	97-5	97-5	98-7	99-5	99-6		
Non-ferrous metals.....	68-7	68-8	69-7	69-0	70-4	70-6	73-8	74-4	74-7	74-6	74-6		
Non-metallic minerals.....	84-7	84-7	84-7	84-6	84-6	84-3	84-3	84-4	84-8	84-8	84-8		
Chemicals.....	77-6	77-6	77-6	77-6	77-6	77-7	77-7	78-2	80-2	80-7	80-8		
Canadian farm products.....	62-2	62-2	61-8	61-8	61-8	61-5	64-4	64-8	65-4	64-6	63-6		
Indexes of Stock Prices—													
INDUSTRIALS—													
Total (68).....	161-7	162-0	159-8	159-4	150-2	151-0	172-8	167-8	162-5	167-2	167-3		
Machinery and equipment (8).....	119-5	118-1	116-4	115-4	105-1	104-7	125-5	132-9	133-0	141-3	141-7		
Pulp and paper (7).....	13-1	12-9	12-5	12-1	10-2	10-0	15-6	18-5	18-9	22-1	21-3		
Milling (3).....	75-3	74-7	76-7	77-5	75-8	74-9	92-7	101-4	98-0	104-9	104-3		
Oil (4).....	155-5	155-9	154-6	154-1	144-7	143-1	161-6	166-2	165-3	167-1	170-0		
Textiles and clothing (10).....	60-8	61-9	61-4	60-9	55-9	59-2	60-4	71-3	71-4	75-3	76-2		
Food and allied products (12).....	153-2	153-3	153-3	154-1	179-6	177-0	179-4	168-2	166-6	174-4	174-2		
Beverages (7).....	126-0	126-3	124-8	122-6	114-1	114-7	107-7	108-9	108-2	112-2	115-1		
Building materials (15).....	151-0	129-7	127-7	125-7	117-1	119-1	135-6	146-1	143-7	154-4	152-9		
Industrial mines (2).....	403-9	407-1	398-0	398-0	374-8	383-5	460-9	415-5	385-7	395-9	387-8		
UTILITIES—													
Total (19).....	43-0	42-9	42-5	42-0	40-2	39-9	41-0	41-1	39-7	43-3	44-6		
Transportation (2).....	10-4	10-4	10-0	9-4	8-9	8-9	14-7	15-8	15-0	20-1	20-4		
Telephone and telegraph (2).....	132-6	132-7	132-7	132-7	129-5	127-7	122-6	116-7	110-1	120-1	121-4		
Power and traction (15).....	59-8	59-6	59-0	58-8	55-9	55-2	53-5	53-5	52-1	54-5	56-1		
BANKS (8).....	84-8	85-1	85-3	85-3	84-8	83-0	81-1	78-6	72-2	76-3	79-2		
Grand total (95).....	98-5	98-0	97-5	97-1	92-2	92-3	102-3	99-9	96-3	100-1	101-1		
MINING STOCKS—													
Gold (21).....	119-0	118-4	117-4	116-5	109-5	109-8	102-1	97-6	97-1	100-0	100-2		
Base metals (3).....	320-2	324-9	324-0	323-2	305-3	305-3	324-6	288-4	275-0	281-4	284-0		
Total Index (24).....	157-9	155-6	157-5	156-6	147-1	147-7	144-0	134-4	131-7	135-4	135-9		
Dominion of Canada long-term bond prices.....	117-9	117-7	117-9	117-5	116-6	113-5	110-1	108-5	109-0	109-5	110-2		
Dominion of Canada long-term bond yields.....	60-2	60-4	60-5	60-5	62-7	63-0	74-3	78-2	77-4	76-1	74-7		
Foreign Exchange—													
Sterling at Montreal.....	4-6855	4-6808	4-6807	4-6806	4-6848	4-6807	4-6861	4-6833	4-6816	4-6800	4-6800		
U.S. Dollars.....	1-0008	1-0000	1-0000	1-0000	1-0009	1-0009	1-0012	1-0015	1-0014	1-0010	1-0010		
French Franc.....	0-0265	0-0265	0-0265	0-0265	0-0265	0-0265	0-0251	0-0247	0-0244	0-0252	0-0254		
Weekly Index, 1925=100.....	108-6	108-3	107-7	108-0	105-7	106-7	109-7	110-3	110-2	108-1	107-9		
Index of capitalised bond yields.....	166-1	165-6	165-0	164-5	159-5	147-1	134-6	127-9	129-2	131-4	133-9		
Bank clearings.....	95-4	98-0	97-5	97-1	92-2	92-3	102-3	99-9	95-3	100-1	101-1		
Shares traded.....	121-9	76-6	83-3	83-1	67-2	131-7	90-2	507-5	273-5	210-9	304-3		

The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Area	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces	18,422	9,860	7,908	4,054	1,570	829	689	748	1,786	5,208	9,693	19,180	20,004
Quebec	59,218	41,894	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267
Ontario	172,403	105,221	49,874	28,539	25,658	12,618	10,891	16,139	31,004	60,698	87,347	177,381	182,893
Manitoba	4,292	3,492	1,251	582	362	223	106	272	507	1,783	2,426	4,133	4,066
Saskatchewan	1,176	519	479	142	106	52	13	36	201	708	1,014	1,501	1,242
Alberta	3,561	1,306	314	123	143	88	32	132	190	456	915	4,921	4,071
British Columbia	21,253	13,345	6,373	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954
Total	280,825	174,637	90,470	53,182	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,497

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Prince Edward Isl.			2	1	1	1					1	1	
Nova Scotia							3		2		2	4	5
New Brunswick	6	10	4	3	4	5	5	5	4	4	9	2	2
Quebec	40	24	67	34	54	57	49	44	33	35	42	39	64
Ontario	18	37	32	19	33	28	21	26	20	27	29	31	56
Manitoba	8	4	9	8	14	6	6	6	9	6	8	13	7
Saskatchewan	3	6	6	6	10	7	2	2	11	9	8	3	11
Alberta	2				9	7	2	1	1	1	2	3	5
British Columbia		6	2		2	2	1	1	3	1	3	3	2
Total Canada	81	92	122	71	120	121	99	94	89	83	99	99	132

6. INDEXES OF INDUSTRIAL PRODUCTION: 1929=100
AND WORLD INDEXES 1923-25=100

Country	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
World, 1928=100	95.0	97.2	101.7	105.6	107.6	106.4	105.2	105.7	103.6	104.0	107.6	108.8	
Canada	87.0	94.7	95.1	100.7	92.7	89.7	89.6	90.4	93.5	96.8	97.6	97.3	100.1
United Kingdom	103.6	105.6	105.6	103.0	102.5	106.1	106.6	107.6	111.7	112.2	114.2	113.2	
Economist	73.9	76.5	80.7	86.6	87.4	85.7	83.2	82.4	77.3	77.3	82.4	85.7	85.7
United States	127.6	131.5	131.7	135.2	129.3	128.4	129.7	133.8	134.2	137.0	135.0		
Germany	64.0	68.9	74.5	78.7	75.2	74.4	74.2	75.6	76.1	78.0	79.6		
Belgium	220.8	192.4	192.4	176.9	165.0	110.7	117.4	137.5	121.6	146.9	175.3		
Bulgaria 1934-35=100	134.0	135.0	136.0	138.0	136.0	138.0	138.0	141.0	144.0	145.0	146.0	145.0	
Denmark	135.6	126.7	150.8	163.8	145.2	135.4	146.0	171.7	141.5	167.2	149.1		
Estonia	138.2	154.3	151.8	190.7	150.5	168.4	168.4	172.2	163.3	159.4	155.6		
Finland	85.5	75.0	75.9	79.7	80.6	82.4	84.9	85.2	87.2	89.0	91.9		
France	81.4	99.3	104.6	105.1	103.3	100.0	106.6	110.0	108.7	111.5	113.0		
Italy	167.5	168.3	174.4	179.1	185.7	171.5	173.5	190.4					
Japan	123.3	132.3	136.0	134.9	126.4	124.8	133.9	131.2	131.7	133.1	139.1		
Norway	85.8	88.0	95.3	102.4	109.6	108.4	103.0						
Netherlands	119.5	119.2	118.8	122.1	122.2	118.4	120.8	124.4	127.0	123.5	127.4		
Poland	142.0	142.9	142.0	145.0	145.0	147.0	150.0	151.0	152.0	152.0	156.0	156.0	
Sweden	168.0	179.3	171.1	166.6	169.0								
Greece	143.9	144.2	141.7	152.2	136.5	115.9	119.3	130.5	139.1	125.6	135.0		
Chile	168.6	177.5	206.9	217.6	188.2	170.6	170.6	184.3	157.8	173.5	175.6		
Latvia													
World Stocks													
Combined Index (quantity)	222	207	201	192	189	186	183	181	182	182	190		
Cotton	281	241	217	202	201	202	204	201	205	211	223	245	241
Rubber	308	300	294	284	255	268	258	248	240	239	227		
Silk	168	172	179	172	164	144	120	111	101	84	88	96	
Sugar	221	195	199	188	192	184	187	191	187	184	185		
Tea	118	119	126	129	127	132	126	118	110	106	105		
Tin	104	105	105	106	102	111	126	127	129	119	115	115	108
Wheat	146	165	169	169	167	162	151	151	162	166	186		
World Indexes													
Exports, 1929=100	35.9	39.5	42.8	41.8	42.8	37.8	37.5	42.0	38.3	42.7	42.4	40.7	
Imports, 1929=100	38.3	37.9	39.3	39.4	40.5	37.4	35.8	40.8	35.6	41.0	40.7	39.0	
Prices, 1928=100	50.8	50.0	49.9	49.5	49.5	49.4	49.3	49.3	49.2	49.5	49.9	49.3	49.0

Source: Monthly Bulletin of League of Nations.

The Annalist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,940	7,266	8,552	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383
Oats....."	959	1,271	1,852	1,617	1,068	1,165	971	1,112	942	769	832	856	1,095
Corn....."	252-7	280-7	272-9	245-9	325-9	225-2	228-3	252-7	217-3	215-2	238-8	231-8	213-4
Barley....."	98-0	123-2	138-3	178-8	120-7	123-5	131-0	115-0	103-3	99-5	115-5	96-1	119-1
Mixed grain....."	1,085	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,363
MILL PRODUCTION													
Wheat flour, percent-													
age of operation...	45-5	71-7	83-6	71-5	45-6	50-1	49-1	50-1	53-3	54-5	52-5	51-7	50-7
Quantity.....000 hbbls.	1,103	1,638	1,906	1,006	1,052	1,098	1,037	1,194	1,114	1,192	1,188	1,106	1,352
Exports.....	286-3	319-7	328-6	477-9	365-1	379-5	290-6	360-6	273-8	315-6	401-9	404-4	379-3
Oatmeal.....000 lbs.	975-6	748-0	1,566-7	2,300-7	1,853-3	1,961-4	872-6	601-2	480-7	327-3	304-6	612-7	314-7
Rollod oats....."	10,906	15,425	23,547	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886
Corn flour, meal....."	2,028	2,581	3,064	2,537	1,980	2,946	1,053	2,625	1,950	1,628	2,518	2,096	2,270
Sugar Refining													
in 4-week periods													
000 lbs.	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 26	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9
RAW SUGAR													
Stocks on hand at													
beginning of period	134,301	84,784	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961
Receipts.....	50,104	74,500	110,810	86,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467
Meltings and ship-													
ments.....	60,672	81,050	90,340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065
REFINED SUGAR													
Stocks on hand at													
beginning of period	140,238	124,973	110,660	102,870	250,922	255,018	255,074	181,143	411,517	109,972	129,071	132,963	136,917
Manuf'd granulated.	84,722	85,964	144,643	129,596	57,007	16,431	20,180	18,705	39,867	86,410	84,191	92,988	63,890
Yellow and brown.	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	8,594	7,937
Total manufactured.	96,271	96,563	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	101,582	71,828
Total domestic sales	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	96,459	137,163
Sales granulated.....	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	89,656	126,676
Yellow and brown.	9,979	11,775	10,831	12,112	9,420	6,970	8,629	8,825	9,624	8,904	8,304	7,684	10,801
Total sales.....	101,554	114,866	82,322	85,978	61,551	64,951	60,562	62,503	76,651	79,204	70,477	97,340	137,478
Classification	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut, 000 lbs.	1,866	1,518	1,936	1,582	1,609	1,680	1,945	1,934	2,188	2,179	2,141	2,245	2,002
plug....."	275-5	282-4	276-8	252-1	224-6	216-2	267-0	252-6	285-6	301-8	288-7	306-2	282-9
Foreign raw leaf....."	389-8	390-3	397-8	321-8	297-1	301-8	294-1	222-4	366-7	378-6	398-4	444-5	444-5
Cigarettes.....mn	634-6	587-6	669-7	530-4	507-7	469-6	515-8	516-4	625-9	657-9	677-1	719-6	584-8
Cigars.....000	10,822	12,855	14,017	10,561	7,636	8,021	9,474	8,386	11,553	11,651	10,585	11,337	11,742
Snuff.....000 lbs.	75,022	64,758	78,144	67,185	66,425	65,634	56,319	60,804	61,890	88,657	59,906	88,305	84,006
Boots and Shoes													
000 pairs													
LEATHER OR FURRIC													
UPPERS													
Wells.....	256-6	319-9	295-5	306-7	283-0	444-7	491-4	368-8	407-5	328-6	384-7	476-6	.....
McKays and all imi-													
tation wells.....	978-9	683-8	655-1	586-6	622-0	742-9	876-5	702-9	775-4	692-3	652-9	865-8	.....
Nailed, pegged,													
screw or wire fast-													
ened.....	141-9	125-9	123-3	107-4	85-5	125-5	123-7	98-8	110-1	121-3	118-1	168-3	.....
Stitchdowns.....	101-0	78-7	166-7	180-8	203-3	238-9	293-0	260-1	349-4	328-9	202-4	177-3	.....
Total.....	1,664	1,291	1,330	1,254	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	.....
TOTAL FOOTWEAR													
Men's.....	590-7	518-5	517-5	503-0	445-9	556-5	653-1	596-3	591-4	580-5	564-6	697-5	.....
Boys' and youths'..	130-9	128-7	123-6	95-0	84-6	107-3	106-8	83-1	105-0	97-0	85-8	114-5	.....
Women's.....	1,044-4	768-6	773-6	685-7	717-2	877-2	1051-8	831-7	947-5	813-0	851-1	1,228-7	.....
Misses' and Child-													
ren's.....	323-1	245-1	232-1	221-2	210-6	232-9	303-8	251-2	300-3	254-4	247-9	297-0	.....
Babies' and infants'	90-8	99-9	99-2	65-2	62-0	79-2	96-8	82-5	93-5	105-8	81-7	115-4	.....
Total.....	3,070	1,761	1,796	1,670	1,520	1,853	2,212	1,775	2,039	1,951	1,834	245-3	.....
Cotton opened.													
Bales for con-	20,406	10,293	18,247	19,366	14,212	15,296	18,661	15,956	18,006	21,299	20,269	24,406	22,665
sumption, 000 lbs.	10,173	9,820	9,099	9,714	7,231	7,078	9,381	8,011	9,940	10,688	10,189	11,950	11,358
Newsprint produc-													
tion.....000 tons	231-94	254-87	245-30	200-75	208-35	200-63	220-65	220-84	250-02	240-55	227-63	235-55	253-23
Stocks.....000 tons	196-51	196-28	177-16	161-44	167-97	190-36	206-91	212-50	187-80	196-16	202-05	214-66	200-88
B.C. timber													
scaled, Mil. bd. ft.	329-7	287-3	288-9	223-3	117-2	254-0	215-9	264-5	344-7	366-8	310-3	230-3	.....
Dairy Production													
Creamery butter													
000 lbs.	30,372	23,438	14,666	11,247	9,799	8,474	10,891	15,574	27,675	41,137	38,189	33,928	29,597
Factory cheese....."	18,421	15,211	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,216	20,498	17,928
Condensed milk													
000 lbs.	815	858	712	519	561	581	486	572	830	324	797	475	.....
Evaporated milk													
000 lbs.	8,022	6,991	5,344	5,294	4,129	3,144	3,326	9,140	12,460	16,096	13,792	12,401	.....

* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938					1939								
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
Mineral Production—															
METALS—															
Gold.....	000 oz.	419-1	409-6	411-3	410-0	433-9	411-3	391-0	414-2	406-8	432-4	436-8	440-1	449-2	
Silver.....	000 oz.	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,820	1,466	1,810	2,877	2,730	2,355	
Nickel.....	tons	8,274	8,457	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062	
Copper.....	tons	24,661	25,119	24,678	23,696	24,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020	
Lead.....	tons	19,913	17,840	19,278	18,182	15,333	16,053	13,161	16,189	15,324	15,908	16,376	15,873	16,929	
Zinc.....	tons	14,796	14,708	14,584	17,405	15,966	15,320	12,686	13,360	14,709	14,851	18,449	26,654	19,938	
FUELS—															
Coal.....	000 tons	993	1,108	1,494	1,521	1,341	1,178	1,290	1,173	908	1,124	1,085	1,064	1,238	
Petroleum.....	000 bbls.	817-7	886-1	685-1	445-5	489-3	533-2	358-2	385-3	559-7	713-9	821-3	899-2	795-8	
Natural gas.....	000 M. cu. ft.	1,759	1,917	2,504	3,354	4,057	4,118	3,722	3,148	3,722	4,121	2,106	1,756	1,890	
*NON-METALS—															
Asbestos.....	tons	24,820	28,297	34,246	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886	
Gypsum.....	000 tons	144-3	119-2	96-2	97-4	82-5	18-5	5-3	13-0	67-6	116-7	138-1	160-0	191-6	
Feldspar.....	tons	1,508	1,477	1,217	1,146	916	762	905	858	609	803	968	921	.....
Salt (commercial).....	tons	22,730	26,959	33,169	34,319	13,199	10,535	10,982	13,892	18,618	25,732	26,288	22,925	21,073	
*STRUCTURAL MATERIALS—															
Cement.....	000 bbls.	712	701	710	397	178	118	119	209	274	551	728	736	842	
Clay products.....	\$ 000	505	486	492	403	223	158	126	190	223	396	464	480	.....
Lime.....	tons	41,208	40,474	46,595	44,427	37,042	39,242	32,892	37,282	38,597	43,549	44,441	42,249	.....

*Sold or used.

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Iron, Gold and Silver													
Pig iron production..... l. tons	49,972	50,657	46,216	53,381	57,600	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954
Ferro-alloys production..... l. tons	3,174	2,194	5,999	2,810	2,855	5,290	3,526	4,284	4,925	10,015	6,475	3,313	11,176
Steel ingots and castings..... 000 l. tons	73,556	76,256	90,120	78,614	78,198	77,179	95,997	99,782	121,300	107,902	111,149	122,019	124,060
Shipments—													
Gold..... 000 oz.	421-0	402-1	405-1	420-9	438-7	370-7	508-0	347-6	407-8	479-6	409-2	424-5	.....
Gold bullion..... 000 oz.	294	364	188	.....	294	103	172	144	879	466	408	957	.....
non-monetary exports..... 0000	10,378	12,737	6,570	.....	10,298	3,601	6,032	5,057	13,274	16,203	14,169	33,485	.....
Silver..... 000 oz.	1,649	2,621	1,587	1,922	1,518	1,087	2,119	788	2,054	1,300	2,099	2,473	2,282

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938					1939							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
TOTALS FOR CANADA:													
Water.....	000	000	000	000	000	000	000	000	000	000	000	000	000
Fuel.....	2128568	2291519	2334493	2310606	2346316	2174972	2329542	2163890	2298531	2206398	2167919	2252316	2336678
Total.....	29,867	41,942	41,168	42,500	40,455	38,993	36,990	33,281	34,704	35,931	37,270	39,907	43,136
Exports.....	2168435	2333461	2375661	2358196	2386771	2213965	2366532	2197171	2333235	2246329	2205189	2292223	2379611
Provincial Consumption:	151,661	165,458	165,298	161,290	166,918	183,491	165,422	141,528	164,620	163,063	162,973	177,894	199,713
DELIVERIES TO BOILERS:													
New Brunswick.....	7,311	4,156	7,042	6,531	6,785			1,100	1,722	4,576	4,130	5,985	7,993
Quebec.....	361,603	404,279	438,417	385,765	404,302	395,943	401,031	336,747	395,174	370,695	343,120	352,030	411,401
Ontario.....	84,659	87,968	94,086	102,494	102,158	119,124	128,722	111,307	100,587	95,028	88,148	93,600	109,612
Manitoba.....	26,073	39,769	63,205	56,812	61,556	56,908	67,316	46,329	38,298	24,969	20,407	19,007	23,068
British Columbia.....	272	524	300	291	304	227	261	332	286	242	278	236	
Daily Average.....	479,318	536,498	593,051	551,893	575,082	572,309	587,339	495,714	545,067	495,510	455,716	478,858	552,732
TOTALS FOR CANADA:													
Water.....	70,952	73,920	77,815	74,536	75,088	77,676	75,146	72,130	74,146	73,647	69,933	73,656	77,888
Fuel.....	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119	1,197	1,202	1,287	1,438
Total.....	72,281	75,273	79,187	75,910	76,992	79,069	76,339	73,239	75,265	74,844	71,135	73,943	79,327
GENERATED BY WATER:													
Maritime Provinces.....	1,938	1,976	2,055	1,927	1,891	1,536	1,637	1,710	1,941	2,083	1,954	2,020	1,925
Quebec.....	38,004	39,767	42,901	39,898	41,071	42,657	41,357	38,986	40,373	40,377	38,302	39,849	42,151
Ontario.....	20,946	21,466	21,649	21,366	21,260	22,102	21,532	20,728	21,204	21,257	20,189	21,030	23,233
Prairie Provinces.....	4,684	5,258	5,875	5,941	6,007	6,094	5,806	5,382	5,030	4,575	4,174	4,318	4,686
British Columbia.....	5,380	5,454	5,324	5,404	5,459	5,177	4,814	5,324	5,298	5,355	5,314	5,439	5,783
Generated by Fuel:	722	765	806	812	776	777	703	648	650	656	658	711	769
Prairie Provinces.....	607	889	566	522	828	616	490	461	469	541	544	576	627
Other Provinces.....	5,056	5,337	5,510	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,267	5,736	5,593
Exports.....													

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938				1939									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
PRINCE EDWARD ISD.														
Charlottetown.....	3	23	3		5				13	9	34	19	19	
NOVA SCOTIA.....	214	77	375	91	100	52	84	88	174	185	180	154	102	
Halifax.....	116	51	328	65	91	44	81	47	98	98	121	117	62	
New Glasgow.....	3	5	10	6	6	1		4	9	8	7	15	2	
Sydney.....	95	23	37	19	3	7	3	37	67	83	52	22	39	
NEW BRUNSWICK.....	23	30	39	31	5	24	10	88	156	426	78	45	23	
Fredericton.....	4	7	10	17				2	34	2	10	20	6	
Moncton.....	5	12	17	9		6	4	73	46	251	8	6		
Saint John.....	13	12	11	5	5	18	6	12	76	174	60	19	17	
QUEBEC.....	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	
Montreal and Mal-														
sonneuve.....	1,032	2,185	1,173	913	156	270	624	761	1,078	1,139	1,525	874	564	
Quebec.....	231	427	171	125	15	60	71	1,003	135	204	218	342	158	
Shawinigan.....	13	46	18	8	4	9	21	22	202	45	27	44	14	
Sherbrooke.....	31	80	87	64	76	43	34	167	274	145	81	123	56	
Three Rivers.....	428	52	27	34	7	18	14	29	216	537	36	39	38	
Westmount.....	140	31	48	14	15	7	11	21	92	64	85	17	27	
ONTARIO.....	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	
Belleville.....	36	30	8	3	3	1	6	3	18	15	22	134	26	
Brantford.....	32	26	10	30	2	6	29	97	14	23	19	5	1	
Chatham.....	20	26	39	47	10	18	8	47	34	28	23	20	227	
Fort William.....	49	27	15	9	5	22	32	80	54	61	37	66	52	
Galt.....	33	26	45	8	18	3	12	48	41	30	19	10	9	
Guelph.....	8	5	25	8	11	3	2	13	32	27	47	12	7	
Hamilton.....	165	253	303	128	52	40	115	275	231	282	233	179	129	
Kingston.....	14	44	12	20	6	2	14	37	40	68	58	58	18	
Kitchener.....	116	26	44	27	5	8	39	59	77	48	76	79	46	
London.....	41	60	34	90	36	30	45	105	76	86	118	107	251	
Niagara Falls.....	12	17	1	12		14	11	8	34	24	17	14	6	
Oshawa.....	13	6	14	9	25	1		11	63	25	40	13	16	
Ottawa.....	183	2,705	108	73	84	41	56	189	320	233	146	148	283	
Owen Sound.....	8	5	3		22	20	2	6	5	4	11	13	6	
Peterborough.....	77	33	17	33	6	5	3	27	126	45	35	118	38	
Port Arthur.....	47	36	19	4	2		31	53	60	69	52	72	26	
Stratford.....	8	24	8	1	4		11	5	6	14	11	5		
St. Catharines.....	13	50	20	19	43	8	9	169	29	29	37	71	56	
St. Thomas.....	22	12	8	45		13	2	13	8	32	39	21	11	
Sarnia.....	7	28	6		15	2	8	4	43	35	24	30	18	
Smith's Lake, Marie.....	56	22	49	19	3	3	47	73	52	78	57	82	41	
Toronto.....	435	584	1,042	1,013	214	351	876	514	811	763	914	1,028	507	
York and East														
Townships.....	99	217	146	99	52	45	98	93	209	339	196	256	193	
Welland.....	15	20	12	3		9		30	19	23	22	45	18	
Windsor.....	31	202	27	12	46	18	31	28	65	61	172	111	80	
Riverside.....	4	13	4	16	1	25	3	6	8	31	19	12	1	
Woodstock.....	21	11	16	4	3	1	3	4	23	21	29	12	14	
MANITOBA.....	226	278	237	135	34	42	92	331	349	800	266	359	138	
Brandon.....	7	7			1		6	4	39	2	5	4	3	
St. Boniface.....	13	63	51	62	5	3	9	29	31	68	51	40	29	
Winnipeg.....	294	205	185	73	27	30	76	297	279	730	209	315	106	
SASKATCHEWAN.....	153	346	49	13	36	30	34	41	78	149	295	84	38	
Moose Jaw.....	9	8	4			22		4	7	5	7	6	6	
Regina.....	80	52	44	12	34	7	25	35	40	84	241	61	13	
Saskatoon.....	84	256	2	1	2	1	9	2	31	61	47	17	19	
ALBERTA.....	631	901	73	41	82	37	163	474	367	384	280	598	297	
Calgary.....	450	72	34	11	13	16	37	196	166	174	78	58	111	
Edmonton.....	158	812	33	23	48	13	96	173	180	143	161	487	174	
Lethbridge.....	21	10	4	5	22	8	32	105	46	66	40	51	12	
Medicine Hat.....	2	1	2	1					4	1	1	1	1	
BRITISH COLUMBIA.....	614	521	384	274	570	601	710	900	760	1,066	946	764	543	
Kamloops.....	6	28	3	3	1	3	3	11	7	16	12	10	11	
Nanaimo.....	3	4	8	1	4	1	8	4	8	6	20	1	16	
New Westminster.....	32	111	22	14	84	66	182	65	55	74	54	64	64	
Prince Rupert.....	1	4	2	1	2	1	40	12	5	1	1	4	8	
Vancouver.....	504	313	272	196	421	450	400	750	600	864	794	609	402	
N. Vancouver.....	7	12	13	1	13	9	7	15	12	6	4	20	6	
Victoria.....	61	48	64	57	46	65	71	43	73	101	61	54	37	
Total 58 cities.....	5,286	9,849	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,104	

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938				1939											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Contracts Awarded—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	207	551	521	325	581	2,013	507	558	708	999	806	644	512	4,438	4,608	5,058
Residential.....	4,438	4,608	5,058	2,573	2,478	2,703	3,228	5,237	6,599	8,909	6,827	6,490	4,933	6,045	5,157	5,579
TOTAL RESIDENTIAL.....	6,045	5,157	5,579	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,093	7,123	5,445	773	443	241
Churches.....	474	803	502	224	229	101	97	341	315	312	333	342	411	820	960	881
Public garages.....	820	960	881	215	280	12	413	165	999	1,009	1,598	1,362	1,003	185	173	208
Hospitals.....	185	173	208	174	70	186	136	309	315	494	303	275	151	718	573	559
Office buildings.....	1,290	3,391	716	457	354	205	1,172	389	323	461	283	2,618	1,524	1,188	816	967
Public buildings.....	1,188	816	967	460	31	55	412	807	494	1,497	1,152	1,126	1,239	1,632	1,416	555
Schools.....	1,052	1,416	555	288	664	706	422	645	977	786	740	638	468	108	110	188
Stores.....	374	365	146	162	109	148	125	307	402	298	1,016	479	819	374	365	146
Theatres.....	7,561	8,450	4,953	2,490	2,199	2,059	3,737	4,010	5,177	8,489	7,000	8,286	6,183	912	1,341	1,366
Warehouses.....	912	1,341	1,366	718	733	634	890	1,036	4,476	4,638	1,799	1,150	772	302	513	196
TOTAL INDUSTRIAL.....	3,022	513	196	226	214	923	17	238	108	85	275	672	302	935	592	316
Bridges.....	142	182	211	347	218	341	61	180	240	326	284	915	200	3,124	181	470
Dams and wharves.....	1,915	1,795	1,919	1,816	386	651	185	107	43	386	97	120	103	1,915	1,795	1,919
Sewers and water mains.....	6,417	3,353	3,112	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639	2,288	6,979	1,915	1,795	1,919
Roads and streets.....	1,915	1,795	1,919	1,816	386	651	185	107	43	386	97	120	103	6,417	3,353	3,112
General engineering.....	10,535	18,111	15,020	10,523	7,261	11,523	9,003	12,468	18,360	25,196	22,130	25,827	19,377	10,535	18,111	15,020
GRAND TOTAL.....	10,535	18,111	15,020	10,523	7,261	11,523	9,003	12,468	18,360	25,196	22,130	25,827	19,377	10,535	18,111	15,020
Prince Edward Island—																
Residential.....	11	19	19	7	9	6	2	11	7	14	30	47	30	22	2	0
Business.....	22	2	0						1				6	22	2	0
Industrial.....					2	1				50			2			
Engineering.....	12	35	7	1				159	5	36	20	156	6	12	35	7
TOTAL.....	45	56	31	8	5	21	2	171	12	100	50	222	44	45	56	31
Nova Scotia—																
Residential.....	226	226	279	193	233	176	115	149	305	321	231	327	345	612	302	342
Business.....	612	302	342	89	120	149	81	221	157	185	347	696	459	4	13	
Industrial.....	4	13		3	10	3	24	20	3	44	21	18	6	307	208	70
Engineering.....	307	208	70	273	27		92	212	216	152	2,060	487	148	1,148	749	601
TOTAL.....	1,148	749	601	558	388	329	312	602	716	702	2,659	1,527	957	1,148	749	601
New Brunswick—																
Residential.....	70	44	42	99	51	55	60	52	85	123	141	157	138	367	247	301
Business.....	367	247	301	76	15	54	42	36	414	285	1,163	83	295	176	126	177
Industrial.....			3	16	2	7		1	3	9	1	12	21	613	436	523
Engineering.....	176	126	177	106	68	153	117	130	548	532	1,850	494	494	176	126	177
TOTAL.....	613	436	523	296	68	153	117	130	548	532	1,850	494	494	613	436	523
Quebec—																
Residential.....	1,255	1,509	2,163	968	1,223	1,680	1,360	1,852	1,702	2,221	2,333	2,064	1,560	2,985	1,979	1,391
Business.....	2,985	1,979	1,391	1,306	993	545	1,819	1,144	1,973	3,012	2,290	2,489	1,082	302	997	755
Industrial.....	302	997	755	232	260	105	289	121	256	789	1,023	495	353	3,498	1,782	1,776
Engineering.....	3,498	1,782	1,776	2,338	987	1,519	1,944	478	374	3,275	1,196	5,074	5,431	8,040	6,266	6,084
TOTAL.....	8,040	6,266	6,084	4,837	3,462	3,849	3,662	3,995	4,283	9,276	6,780	10,122	8,598	8,040	6,266	6,084
Ontario—																
Residential.....	2,292	2,694	2,591	1,424	1,372	3,160	1,829	3,070	4,468	4,076	3,666	3,387	2,535	5,006	4,167	3,380
Business.....	5,006	4,167	3,380	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,256	793	346
Industrial.....	1,256	793	346	1,525	190	824	192	338	651	2,273	1,058	1,834	1,020	6,810	7,880	8,790
Engineering.....	6,810	7,880	8,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	1,256	793	346
TOTAL.....	15,314	15,534	15,107	7,751	5,458	10,840	7,486	10,815	16,983	18,601	13,674	18,194	13,762	15,314	15,534	15,107
Manitoba—																
Residential.....	169	137	137	9	0	339	312	182	214	420	292	235	145	175	87	83
Business.....	175	87	83	83	34	82	14	364	165	115	128	223	126	38	61	81
Industrial.....						5	161	1	1			14	44	123	84	78
Engineering.....	123	84	78	67	15	18	55		29	161	131	547	56	504	317	369
TOTAL.....	504	317	369	159	55	444	542	547	408	696	564	1,051	370	504	317	369
Saskatchewan—																
Residential.....	31	30	23	4	2	2	1	28	33	42	305	84	43	373	104	199
Business.....	373	104	199	32	10	41	61	59	100	183	43	170	77	2	4	2
Industrial.....	2	4	2		250	7		51	28			16	5	331	130	157
Engineering.....	331	130	157	35	25	475	4	5	4		139	205	113	727	274	381
TOTAL.....	727	274	381	70	286	525	67	144	168	195	487	476	238	727	274	381
Alberta—																
Residential.....	164	102	71	9	13	43	63	144	275	134	208	201	179	1,153	1,267	1,118
Business.....	1,153	1,267	1,118	67	108	93	89	107	514	228	476	230	552	10	1	20
Industrial.....	10	1	20	226		10	10	78	96	14	10	37	15	195	26	346
Engineering.....	195	26	346	30				20	147	63	169	155	199	1,520	1,417	555
TOTAL.....	1,520	1,417	555	332	121	138	181	508	866	545	847	667	754	1,520	1,417	555
British Columbia—																
Residential.....	429	371	354	187	156	146	292	308	218	557	491	623	481	115	368	135
Business.....	115	368	135	30	354	420	376	307	181	140	894	407	381	51	1	61
Industrial.....	51	1	61	9	10	10	78	96	14	10	37	15	19	529	78	156
Engineering.....	529	78	156	43	26	132	68	74	19		365	542	158	1,123	716	506
TOTAL.....	1,123	716	506	265	546	709	714	739	514	698	1,661	1,615	1,024	1,123	716	506

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	123,161	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409
Oats....."	4,148	5,623	3,610	2,197	1,927	1,402	3,348	1,902	2,967	2,415	2,112	905	5,500
Barley....."	4,783	3,154	1,734	1,040	931	824	1,519	1,052	1,819	1,510	988	2,540	6,033
Flax....."	308	225	60	31	9	5	10	17	12	15	23	54	430
Rye....."	661	469	204	143	87	63	143	106	326	339	178	351	1,033
VISIBLE SUPPLY¹													
Wheat.....000 bus.	153,471	180,238	170,655	169,087	158,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000	296,427
Oats....."	8,978	9,443	8,234	8,809	8,858	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650
Barley....."	10,281	9,311	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124
Flax....."	520	607	401	288	196	177	171	165	143	143	102	119	521
Rye....."	1,935	1,979	1,954	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647
EXPORTS													
Wheat.....000 bus.	13,615	24,579	21,704	15,953	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641
Oats....."	877	655	128	653	854	453	619	429	892	1,034	1,206	1,009	361
Barley....."	2,396	2,335	3,406	1,131	1,149	646	507	333	1,206	876	1,260	1,078	2,106
Flax....."			2	1	8	2	1	1					
Rye....."	191	255	254						87	87	748	501	302
Buckwheat....."			103	64	59			10	5	2	1		
CASH PRICE²													
Wheat, No. 1 Nor...	63/3	61/4	59	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7
Oats, No. 2 C.W....	29/4	28/1	28/2	25/4	30	29/7	29/4	29/4	30/4	26/1	27/12	27/12	36/6
Barley, No. 3 C.W....	34/2	35/7	34/3	35/6	34/2	34/2	35/4	37/2	38/6	36/1	32/7	33/6	46/2
Flax, No. 1 C.W....	135	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1
Rye, No. 2 C.W....	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4

¹ First of following month. ² Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle.....	72,396	93,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,993	61,220	83,780	74,378
Calves.....	37,577	42,273	40,728	21,567	25,264	23,118	42,424	45,666	66,741	47,960	47,968	48,229	41,500
Hogs.....	48,917	63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225
Sheep.....	51,321	77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370	21,290	29,937	48,612	29,636
SLAUGHTERINGS													
Cattle.....	81,272	57,967	94,020	64,724	69,867	54,875	66,965	57,486	72,612	65,302	64,593	74,370	84,476
Calves.....	52,028	50,476	43,976	29,374	31,932	31,732	61,953	77,668	102,874	74,142	63,339	57,225	61,151
Sheep.....	15,042	16,409	131,132	7,151	5,544	4,401	3,357	25,983	25,086	11,389	6,665	6,019	9,445
Lambs.....	100,313	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	83,993
Swine.....	242,198	297,440	314,507	280,400	262,822	245,004	299,722	259,195	280,800	220,019	216,986	267,338	269,608

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938				1939								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BUTTER—													
Creamery.....	64,625	62,466	53,048	43,690	24,241	22,893	12,516	9,644	14,240	31,887	45,670	54,808	56,782
Dairy.....	486	504	476	464	433	258	158	104	121	185	293	293	234
CHEESE (not Process or Cottage)	47,228	44,267	32,294	30,817	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,810	51,861
CONCENTRATED WHOLE MILK	34,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,040
EGGS—													
Cold Storage.....	7,799	5,151	2,529	901	530	262	96	2,106	5,816	7,419	8,100	7,862	7,171
Fresh.....	511	286	295	353	598	329	483	1,028	1,290	872	573	593	569
Frozen.....	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,039	6,412	6,012	5,369
POULTRY, dressed	3,112	3,433	6,872	12,463	10,956	8,894	6,724	5,125	4,139	3,618	3,250	2,906	3,279
PORK, grand total	20,080	24,469	24,877	26,858	29,081	31,290	34,605	36,219	35,975	32,575	31,622	26,162	27,660
Fresh (not frozen).....	3,086	3,676	4,529	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843	3,584	4,173
Fresh (frozen).....	3,347	5,361	6,627	11,375	11,407	12,094	13,469	16,185	16,117	15,632	9,500	6,482	6,763
Cured or in cure.....	13,647	15,432	15,720	13,259	15,568	15,002	16,623	15,729	15,505	15,994	17,979	16,087	10,724
LARD	2,128	1,808	1,703	2,603	2,099	2,074	2,615	3,110	3,917	3,886	4,073	2,864	1,625
BEEF, grand total	12,761	17,362	21,110	19,160	19,407	15,742	14,277	12,774	13,540	12,863	13,094	9,934	16,636
VEAL	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,220	3,446	4,016	4,093	3,736	4,554
MUTTON AND LAMB	1,036	4,567	5,498	5,414	4,348	3,372	2,742	1,912	1,149	907	895	849	1,993
FISH—													
Frozen fresh.....	30,658	36,154	33,708	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235
Frozen smoked.....													
Cured ¹	5,180	7,688	7,690	3,252	2,852	1,824	2,125	2,009	1,615	2,243	3,276	3,422	4,605

¹ Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of business	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (17).....	53-3	80-4	76-6	75-1	105-5	39-1	33-5	48-8	82-4	85-8	108-6	70-2	53-5
Candy (8).....	47-3	51-8	52-9	44-6	109-1	34-3	49-9	43-8	78-8	54-0	42-8	43-7	49-0
*Clothing, men's (355).....	50-7	78-6	94-8	95-5	130-3	55-1	44-9	55-3	80-0	75-1	80-5	63-0	56-9
*Clothing, women's (234).....	51-4	68-7	87-4	79-5	111-1	48-5	40-3	59-7	89-6	74-6	74-5	57-2	49-9
Departmental (36).....	82-4	78-4	87-9	90-3	131-4	54-2	84-2	65-6	74-0	77-4	75-7	57-2	61-4
*Drugs (24).....	88-2	89-7	94-2	86-3	113-4	53-2	82-2	91-0	88-8	88-8	85-0	86-2	86-7
Furniture (29).....	78-4	85-2	93-2	82-9	97-0	48-4	62-0	65-5	82-0	100-1	80-3	63-0	79-1
*Groceries and meats (34).....	76-0	84-8	86-3	82-0	102-6	78-0	79-9	92-4	92-7	92-0	102-6	53-2	56-0
Hardware (94).....	95-2	87-4	100-7	90-0	92-4	51-6	46-8	60-2	81-2	109-3	102-6	94-1	96-8
*Music and radio (102).....	53-9	73-5	79-1	70-3	87-0	49-4	45-2	52-3	59-2	78-1	61-6	32-6	55-6
*Restaurants (12).....	66-5	63-6	62-3	60-7	64-8	56-2	51-7	50-6	58-6	63-7	57-8	60-4	63-7
Variety (12).....	81-8	89-2	99-0	92-7	189-7	58-5	60-0	69-2	86-8	91-6	98-6	91-8	85-0
*General Index (961).....	70-1	81-1	87-0	83-8	112-6	62-3	61-5	72-9	81-7	84-7	86-6	71-4	72-9

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Passenger automobile production.....No.	4,290	5,412	15,423	15,518	11,404	10,914	12,680	12,791	11,555	10,585	5,112	1,068	3,494
Truck production.....No.	1,799	362	3,569	3,152	3,390	3,386	4,860	4,100	4,121	3,930	4,023	2,407	427
Total cars and trucks.....No.	6,089	5,774	17,992	18,670	14,794	14,300	17,540	16,891	15,706	14,515	9,135	3,475	3,921
New Motor Vehicle Sales—													
New passenger.....No.	3,832	5,392	7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,646	4,947
Retail value.....\$000	4,220	5,824	8,391	8,121	5,205	4,839	8,410	15,229	15,373	9,104	6,162	3,919	5,449
New trucks and buses.....No.	1,379	1,124	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494	1,808
Retail value.....\$000	2,347	1,937	1,835	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177
Total cars, trucks and buses.....No.	5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755
Retail value.....\$000	6,566	7,761	9,726	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,718	7,626
Automobile Financing—													
Total new and used cars—													
Number.....	11,711	11,192	9,674	8,838	6,363	6,733	10,344	16,086	21,899	18,622	15,693	13,989	10,128
Percentage change.....	-0-1	+6-7	-4-3	-2-3	-5-4	-17-0	-17-7	-23-1	-3-4	-8-1	-3-2	+0-4	-14-6
Financing.....\$000	4,877	4,525	4,065	3,638	2,734	2,842	4,275	8,864	9,333	7,444	6,061	5,565	4,101
Percentage change.....	-4-0	+4-7	-8-6	-10-3	-14-7	-20-2	-19-9	-27-0	-8-0	-10-0	-6-3	-2-9	-16-1

*To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Imports—													
Total.....	\$7,020	\$6,412	\$3,909	\$3,304	\$4,286	\$2,743	\$4,380	\$5,351	\$4,903	\$7,958	\$3,709	\$5,580	\$2,708
Vegetable products.....	9,663	9,027	12,166	12,166	8,880	7,489	6,144	8,719	8,088	14,474	12,752	8,946	9,488
Animal products.....	2,018	1,916	2,122	2,616	1,363	2,275	2,110	2,501	1,508	3,154	2,659	2,609	2,591
Textiles.....	7,015	6,861	8,547	7,947	6,510	7,010	6,966	9,320	5,241	9,417	7,714	7,709	7,558
Wood and paper.....	2,726	2,786	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2,908	2,628	2,523	2,729
Iron and its products.....	13,830	11,560	12,579	13,638	11,321	9,868	9,969	15,228	11,461	16,873	14,447	13,342	15,854
Non-ferrous metals.....	2,848	3,310	3,498	2,894	2,589	2,431	2,146	3,354	2,311	3,532	3,480	5,736	5,322
Non-metallic minerals.....	11,462	12,422	12,180	12,547	6,749	7,339	6,720	8,545	6,359	12,992	11,941	11,371	11,548
Chemicals and allied products.....	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,750	2,194	4,365	3,441	3,487	3,154
Miscellaneous commodities.....	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4,648	4,856	6,265
Exports—													
Total.....	\$6,358	\$10,543	\$12,719	\$4,075	\$7,452	\$1,773	\$2,309	\$7,149	\$6,507	\$4,933	\$4,501	\$1,729	\$11,032
EXPORTS OF CANADIAN PRODUCTS—													
DOC.....	\$3,460	\$10,740	\$10,534	\$3,224	\$9,477	\$1,046	\$1,727	\$7,149	\$5,812	\$3,984	\$3,209	\$9,707	\$10,941
Vegetable products.....	12,245	17,014	28,611	25,919	15,052	12,074	10,066	11,347	6,734	17,307	17,474	17,147	13,297
Animal products.....	9,743	10,111	11,033	12,239	10,631	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10,802
Textiles.....	1,227	1,054	1,107	1,030	933	979	919	1,230	879	1,393	1,506	1,345	1,462
Wood and paper.....	21,102	18,985	20,253	19,927	17,760	17,069	13,592	18,761	13,936	19,761	21,887	20,615	24,074
Iron and its products.....	4,388	3,927	3,422	4,217	4,333	6,144	4,988	6,000	3,748	5,870	6,001	6,015	5,780
Non-ferrous metals.....	29,546	51,092	31,620	24,293	13,050	25,088	18,399	23,136	18,974	32,644	31,439	29,332	49,350
Non-metallic minerals.....	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3,066	2,201	2,362
Chemicals and allied products.....	1,394	1,235	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,583	1,378
Miscellaneous commodities.....	1,854	1,943	1,315	1,261	1,185	1,146	1,210	1,335	1,213	1,631	1,349	1,244	1,438
ACTIVE BALANCE OF TRADE.....	29,512	52,131	38,810	30,772	29,166	38,031	22,018	18,819	14,598	21,925	30,792	33,74	48,324

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	561	640	709	951	1,023	951	807	371	402	545	432	493	434
Cocoa and chocolate.....	220	134	228	213	161	118	132	139	45	408	181	251	117
Coffee and chicory.....	269	254	301	333	290	462	393	377	223	674	514	264	306
Fruits.....	1,803	1,533	1,925	2,062	1,481	1,290	1,057	1,615	1,128	2,372	3,578	2,031	2,445
Gums and resins.....	127	136	152	140	91	115	113	113	53	171	140	110	96
Nuts (edible).....	152	306	536	540	248	208	183	179	157	388	316	174	170
Rubber (chiefly raw).....	754	723	1,307	1,293	986	1,214	736	1,147	818	1,448	1,210	1,404	1,088
Seeds.....	24	188	211	120	79	132	145	171	101	535	112	24	196
Sugar, chiefly for refining.....	2,315	1,750	2,447	2,173	1,231	539	457	766	1,160	3,371	2,445	1,837	2,104
Tes.....	657	766	1,018	802	716	731	594	1,053	1,861	579	417	332	511
Vegetables.....	106	130	170	310	411	504	571	885	807	1,241	1,167	349	182
ANIMAL PRODUCTS—													
Fish.....	245	223	248	225	150	163	142	167	90	177	221	331	203
Furs, chiefly raw.....	365	346	292	317	277	753	879	624	355	783	402	332	622
Hides.....	218	190	402	553	259	487	309	333	196	398	210	273	302
Leather, unmanufactured.....	224	230	246	277	192	217	233	241	199	235	270	287	252
Leather manufactured.....	272	304	221	136	92	116	228	437	192	296	142	135	350
TEXTILE PRODUCTS—													
Artificial silk.....	350	353	405	304	337	439	428	622	373	419	352	383	493
Cotton, raw.....	808	603	1,635	2,066	924	704	563	714	428	1,266	1,547	825	622
Yarn.....	150	166	208	304	189	259	203	330	170	267	176	236	197
Other.....	1,340	1,283	1,296	1,032	836	1,390	1,263	1,727	945	1,450	1,150	1,476	1,437
Flax, hemp and jute.....	691	746	893	931	503	501	481	707	455	1,125	785	674	936
Hats and caps.....	89	53	47	21	20	31	60	119	42	54	22	23	75
Manila and sisal grass.....	94	220	35	207	92	130	166	154	129	177	133	139	171
Silk—Raw.....	248	357	436	465	533	436	402	487	378	524	350	453	494
Fabrics.....	167	162	129	102	106	177	105	118	66	89	102	173	150
Wearing apparel.....	42	56	59	48	34	30	30	75	34	50	25	18	44
Wool—Raw.....	187	267	344	233	204	300	240	529	220	518	524	380	160
Noils and tops.....	533	868	856	370	335	354	556	730	420	803	298	429	466
Woolen yarn.....	174	187	278	255	222	242	153	254	139	164	154	232	180
Worsted and serges.....	398	418	348	302	249	701	762	716	350	381	357	449	470
Other wool.....	781	716	693	525	389	571	647	792	428	610	545	691	764
WOOD AND PAPER—													
Books and printed matter.....	1,338	1,386	1,517	1,452	1,274	1,182	1,169	1,455	993	1,244	1,159	1,114	1,277
Paper.....	582	680	711	716	528	598	580	788	650	764	707	629	655
Wood—Furniture and other manufactured wood.....	359	374	380	395	313	310	324	390	256	499	370	395	372
Planks and boards.....	315	245	241	268	199	196	210	264	180	272	254	230	280
Veneers.....	34	25	42	40	32	28	46	28	11	28	26	43	38
Other unmanufactured wood.....	69	79	55	47	50	67	112	81	63	107	66	89	75
IRON AND STEEL—													
Automobiles.....	463	328	809	1,231	1,016	1,079	789	1,894	1,478	2,282	1,168	590	724
Automobile parts.....	971	1,520	2,214	2,680	3,061	2,144	1,359	2,184	1,921	1,837	1,373	965	1,290
Castings and forgings.....	154	241	279	303	111	132	133	181	135	286	188	132	239
Engines and boilers.....	498	544	357	415	473	379	362	1,055	443	691	518	515	868
Farm implements.....	3,300	1,493	651	723	512	459	695	2,108	1,988	2,575	1,808	1,985	2,622
Hardware and cutlery.....	172	172	203	194	146	139	146	245	127	240	185	172	177
Machinery.....	2,895	2,855	2,819	2,614	2,271	2,006	2,639	3,847	2,553	4,009	3,675	3,783	3,717
Pigs and ingots.....	15	42	33	54	49	22	22	22	16	30	76	53	181
Plates and sheets.....	1,946	1,102	1,669	2,462	1,333	716	532	736	646	1,589	1,950	1,730	2,486
Other rolling mill products.....	526	566	605	597	559	495	322	570	468	684	722	743	871
Stamped and coated products.....	139	137	138	132	88	94	126	155	110	173	165	152	155
Tools.....	179	165	172	158	105	138	156	226	137	244	224	203	179
Tubes and pipes.....	114	119	147	131	156	116	125	174	107	224	137	119	152
Wire.....	110	66	95	105	111	110	105	158	100	151	121	149	150
NON-FERROUS METALS—													
Aluminium.....	345	676	562	291	283	188	167	267	198	376	544	912	636
Brass.....	187	194	212	218	160	163	180	261	182	244	210	212	209
Clocks and watches.....	186	223	395	214	165	81	112	130	97	183	169	150	185
Copper.....	53	61	50	79	70	52	68	101	50	64	83	51	67
Electric apparatus.....	1,025	1,030	1,145	1,102	991	859	734	1,254	790	1,122	1,081	1,154	1,079
Precious metals.....	168	194	335	169	191	161	138	274	247	467	356	178	383
Tin.....	219	218	154	237	139	245	129	197	83	297	204	266	303
NON-METALLIC PRODUCTS—													
Clay and products.....	612	573	557	688	457	468	463	652	528	791	656	657	672
Coal.....	3,028	3,358	3,665	3,848	2,731	2,736	2,726	3,167	1,616	4,523	2,714	3,240	2,683
Coke.....	49	58	119	135	92	163	207	216	146	152	61	69	52
Glass and glassware.....	549	570	697	721	535	473	446	594	355	865	636	549	568
Petroleum, crude.....	4,634	5,467	4,307	4,030	1,326	1,756	1,470	2,061	1,417	7,396	4,749	4,135	4,701
Gasoline.....	760	432	613	875	364	398	203	343	233	760	893	798	715
Stone and products.....	683	680	702	733	532	592	407	594	247	663	700	487	701
CHEMICALS—													
Drugs and medicines.....	220	260	290	260	180	290	263	380	358	409	386	253	248
Dyeing and tanning materials.....	318	372	607	690	309	345	323	369	289	442	387	372	427
Fertilizers.....	231	294	944	750	408	163	54	101	184	421	125	170	269
Perfumery.....	36	32	42	60	31	24	24	46	30	63	45	41	42
Soap.....	42	33	46	39	35	31	24	60	26	49	63	48	38
Soda and compounds.....	282	247	273	330	149	160	184	250	116	269	278	262	243

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Alcoholic beverages (chiefly whiskey).....	833	1,154	1,278	1,299	406	269	629	451	535	527	358	543	1,023
Fruits.....	1,098	3,072	3,064	1,640	1,500	899	691	190	420	218	434	324	606
Grains (Total).....	9,713	17,008	14,849	9,894	5,454	3,994	4,417	1,854	9,775	9,911	9,453	6,414	11,993
Barley.....	946	946	1,398	461	501	303	221	145	847	377	498	415	1,010
Wheat.....	8,410	15,990	12,727	9,048	4,946	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655
Rubber (chiefly tires and footwear).....	1,486	1,608	1,285	1,150	1,346	1,315	1,374	1,208	1,403	1,405	1,448	1,883	1,324
Sugar.....	168	171	158	73	187	74	68	242	307	428	143	61	78
Vegetables.....	844	1,462	1,357	659	240	203	340	172	985	880	811	493	1,976
Wheat flour.....	1,231	1,779	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156	1,048	1,185
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	647	831	1,134	537	1,950	644	965	2,173	2,060	330	2,111	1,354	876
Cheese.....	2,050	1,780	1,801	1,090	188	133	136	55	799	802	1,610	1,510	1,221
Fish.....	2,894	2,601	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195	2,179	3,133
Furs (chiefly raw).....	518	344	475	2,297	4,099	1,775	1,253	479	667	1,024	1,051	803	524
Hides, raw.....	181	316	561	460	492	265	473	194	190	249	367	293	307
Leather, unmanufactured.....	389	488	487	394	621	845	560	476	719	518	495	565	448
Meats.....	2,425	2,334	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	2	2	3	2	2	2	8	4	315	367	109	21	57
Cottons.....	153	228	255	220	246	176	362	243	281	308	277	417	436
Rags.....	32	55	73	51	90	49	33	25	67	68	62	61	112
Raw wool.....	53	58	70	40	33	45	35	1	47	108	99	130	331
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newspaper).....	9,138	11,627	11,592	9,705	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,940	10,642
Planks and boards.....	3,015	3,339	3,475	3,209	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052
Pulp-wood.....	2,313	1,209	735	520	489	368	387	142	419	1,465	2,247	2,129	1,462
Shingles, n.o.p.....	24	67	30	103	19	11	6	12	20	35	23	26	37
Timber, square.....	119	73	132	129	129	178	172	142	268	168	136	149	103
Wood-pulp.....	2,308	2,802	2,493	2,355	2,226	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200
IRON AND IRON PRODUCTS—													
Automobiles.....	1,284	1,189	1,116	2,001	3,370	2,341	2,516	942	2,191	2,288	1,799	2,017	794
Automobile parts.....	149	182	127	215	358	107	358	246	240	205	285	319	236
Farm implements.....	440	340	425	199	494	283	431	354	1,022	825	730	674	415
Hardware and cutlery.....	170	204	194	203	173	276	172	103	205	243	221	366	152
Machinery.....	682	564	964	692	755	921	1,022	510	1,026	880	914	799	891
Pigs and ingots.....	277	148	315	271	212	441	382	313	298	801	935	590	373
Tubes and pipes.....	81	66	74	114	81	53	72	38	65	84	79	58	68
NON-FERROUS METAL PRODUCTS—													
Aluminum.....	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004	3,050	2,062	2,771	2,288
Copper (chiefly ore and blister).....	4,790	4,380	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,491
Lead.....	800	1,040	627	784	749	740	1,146	834	594	976	801	896	655
Nickel.....	4,977	5,125	5,647	2,781	4,882	4,551	4,868	4,589	5,539	3,861	4,025	3,486	6,867
Silver.....	681	1,100	656	798	622	443	878	295	856	528	843	919	901
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	1,158	1,469	1,445	1,349	680	684	672	686	1,038	1,992	1,218	1,250	1,491
Coal.....	138	190	215	111	171	127	131	59	144	142	81	123	202
Petroleum and products.....	19	117	127	131	112	22	7	7	124	55	107	45	102
Stone and products.....	452	478	512	318	284	262	363	344	618	603	486	615	815
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	94	181	143	110	97	81	139	118	145	124	126	181	183
Fertilizers.....	228	323	582	449	678	880	1,236	616	1,134	479	410	323	874
Soda and compounds.....	566	454	291	217	394	830	405	492	450	361	356	340	514
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	342	345	368	351	357	370	354	362	332	367	367	370	369
Films.....	214	154	181	219	224	265	377	510	331	224	248	289	138
Settlers' effects.....	348	286	231	147	165	101	141	144	258	200	170	209	299

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

Imports—														
Cotton, raw.....	000 lbs.	6,101	17,639	21,327	9,834	7,422	5,908	7,255	4,467	13,113	15,308	9,419	5,580	7,188
Rubber, crude.....	000 lbs.	3,147	7,032	6,995	4,924	6,423	3,250	5,506	3,285	5,904	5,079	6,747	4,553	5,582
Wool, raw.....	000 lbs.	1,071	1,761	1,176	1,078	1,588	1,817	2,897	1,130	2,576	2,769	1,585	783	1,329
Petroleum, crude.....	000,000 gal.	184-20	127-38	128-45	40-94	56-20	47-01	65-43	45-21	127-53	155-32	139-44	165-42	131-34
Bauxite.....	000 lbs.	95,368	151,331	36,923	32,899	7,572	7,886	7,881	5,314	68,406	117,363	157,776	159,357	77,707
Exports—														
Fish.....	000 lbs.	30,675	32,485	41,568	34,221	40,502	25,096	38,730	16,044	21,100	23,303	.....	.....	131-34
Fish.....	8000	2,882	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,889	2,100	.....	.....	77,707
Cheese.....	000 lbs.	13,993	12,165	12,536	7,575	1,329	895	890	377	5,449	6,449	12,750	12,763	9,660
Canned salmon.....	cwt	64,093	50,904	69,612	51,038	55,787	50,329	50,484	22,680	28,778	20,956	14,718	19,958	79,463
Planks and boards.....	mil. ft.	139-45	144-30	156-88	157-29	156-21	124-06	155-34	123-36	145-25	185-10	248-46	216-48	216-48
Wood pulp.....	000 cwt.	1,116	1,092	1,077	994	941	739	1,066	843	1,107	849	1,024	1,461	987
Shingles.....	squares	264,471	31,932	16,948	40,907	27,352	242,208	323,221	233,815	40,332	269,431	383,741	310,570	294,949
Auto complete or chassis.....	No.	2,400	2,946	2,747	5,024	8,499	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913
Copper.....	000 lbs.	49,808	48,183	56,523	43,363	35,447	39,511	56,970	39,904	64,910	42,232	46,935	45,097	46,832
Nickel.....	000 lbs.	19,068	18,584	21,487	11,362	19,311	18,788	20,329	18,754	22,764	15,980	17,276	14,962	26,330
Zinc.....	000 lbs.	23,285	28,819	17,179	13,157	28,126	24,076	26,818	24,756	25,972	33,222	34,074	47,655	35,070

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938			1939						
	July	Sept.	Oct.	Jan.	Feb.	Mar.	April	May	June	July
AGRICULTURAL PRODUCTS—										
Wheat.....	250,048	2,042,624	2,306,124	397,238	228,194	371,464	424,497	534,544	815,288	501,346
Corn.....	541	810	9,483	11,681	6,811	4,666	4,638	14,385	2,264	6,349
Oats.....	40,523	43,624	97,160	42,204	46,491	70,211	86,536	96,274	73,187	89,580
Barley.....	34,251	141,331	82,792	39,313	38,783	39,171	49,264	61,531	40,399	58,228
Rye.....	3,446	10,561	10,473	2,214	1,632	1,879	2,355	6,072	15,929	19,819
Flaxseed.....	1,972	3,219	8,724	2,175	340	847	1,437	1,261	651	1,006
Other grain.....	743	389	2,832	870	732	842	494	871	641	466
Flour.....	68,987	111,078	126,213	71,688	82,656	90,831	71,550	108,415	81,163	90,745
Other mill products.....	78,188	115,537	149,638	95,141	94,808	114,380	95,508	111,253	87,829	94,425
Hay and straw.....	3,498	7,599	11,058	17,288	17,052	37,719	10,626	11,129	4,696	3,644
Cotton.....	537	663	836	785	584	544	450	395	704	412
Apples (fresh).....	399	43,222	73,682	27,608	20,426	13,492	5,105	2,971	499	338
Other fruit (fresh).....	4,391	21,427	7,312	784	426	681	633	548	875	4,965
Potatoes.....	3,579	11,876	27,511	22,367	23,614	35,804	34,351	28,563	10,478	5,263
Other fresh vegetables.....	6,509	20,912	16,819	8,602	6,774	7,865	5,581	3,120	3,781	4,672
Other agricultural products.....	14,089	22,952	136,660	19,955	31,399	26,702	21,413	26,289	20,981	20,672
ANIMAL PRODUCTS—										
Horses.....	4,700	2,726	3,659	2,240	2,513	6,568	4,769	4,225	1,964	5,146
Cattle and calves.....	25,085	43,755	53,883	39,801	22,990	29,907	35,470	32,656	22,864	40,804
Sheep.....	1,249	3,147	7,280	1,659	1,217	1,388	1,277	912	838	1,318
Hogs.....	9,115	10,832	13,874	15,066	14,063	16,185	13,429	14,077	11,522	10,828
Dressed meats (fresh).....	7,553	7,377	7,647	8,176	5,550	6,399	5,364	6,675	8,110	8,557
(cured, salted, canned).....	6,496	6,247	7,284	7,209	7,435	9,131	7,141	8,801	7,768	7,240
Other packing house products (edible).....	5,350	6,703	7,334	7,045	6,210	7,095	6,896	8,615	8,540	2,732
Poultry.....	77	32	76	704	685	154	82	74	128	
Eggs.....	837	1,148	866	358	265	129	872	1,928	1,310	1,119
Butter and cheese.....	8,162	7,396	5,733	3,659	3,800	3,330	2,076	3,132	7,567	9,328
Wool.....	2,015	398	559	258	343	470	317	459	1,449	2,431
Hides and leather.....	3,788	3,465	4,658	5,032	3,498	4,699	3,574	3,266	4,053	4,746
Other animal products.....	3,997	4,985	6,496	4,200	4,625	5,045	4,817	4,677	3,727	3,655
MINERAL PRODUCTS—										
Anthracite coal.....	1,063	1,805	2,093	2,383	1,161	1,193	166	1,089	1,250	910
Bituminous coal.....	606,878	592,742	660,739	478,735	523,747	548,014	534,490	737,059	665,710	682,350
Lignite coal.....	37,962	149,141	346,153	308,397	326,628	187,546	73,186	41,570	43,087	36,414
Coke.....	45,231	69,564	68,442	88,172	76,918	76,754	54,582	53,013	45,144	44,776
Iron ores.....	791	881	918	1,146	34	120	146	177	609	1,947
Other ores and concentrates.....	300,563	301,472	333,992	317,996	277,661	333,391	321,227	363,290	340,148	347,560
Base bullion and matte.....	75,247	92,797	92,793	81,408	79,577	97,223	81,688	102,553	87,560	81,767
Gravel, sand, stone (crushed).....	390,798	341,199	222,989	46,326	44,615	60,833	69,885	175,946	260,570	348,512
Slate or block stone.....	4,056	4,602	4,043	3,866	3,978	4,033	2,902	3,828	5,832	6,565
Crude petroleum.....	41,731	64,500	53,778	26,568	23,932	25,609	21,311	45,772	45,431	48,926
Asphalt.....	46,119	42,304	16,928	2,964	2,709	3,099	4,782	15,459	31,078	49,769
Salt.....	17,501	18,074	28,330	9,216	7,544	11,622	10,896	19,829	17,821	15,987
Other mine products.....	181,828	163,828	201,569	84,180	83,158	102,676	98,284	172,870	151,702	185,020
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	108,564	143,297	229,417	153,904	170,830	219,661	175,879	173,877	176,729	176,303
Ties.....	2,670	6,544	1,431	907	360	1,493	2,664	4,295	4,416	7,299
Pulpwood.....	189,846	152,879	139,905	179,612	196,366	172,621	115,159	122,317	113,624	116,844
Lumber, timber, box, crate, and coopersage material.....	239,754	220,557	225,300	164,934	159,677	218,650	208,523	260,805	281,756	295,068
Other forest products.....	29,296	15,943	14,981	14,230	14,866	16,754	13,486	29,224	50,757	32,023
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products.....	208,936	213,097	176,901	103,585	82,709	103,751	129,953	176,000	162,372	169,684
Sugar.....	29,537	26,960	25,621	15,327	14,862	16,858	39,463	24,171	19,692	28,696
Iron, pig and bloom.....	9,201	12,724	17,252	7,649	7,443	8,641	10,201	9,515	9,593	12,964
Rails and fastenings.....	19,827	1,355	1,778	1,284	6,118	14,209	13,659	7,906	7,705	2,390
Iron and steel (bar, etc.).....	36,909	36,313	36,759	30,249	29,295	47,984	60,373	45,528	38,039	47,397
Castings, machinery and boilers.....	8,149	7,159	7,379	4,360	4,014	4,848	4,820	5,939	6,840	8,744
Cement.....	71,225	73,841	69,224	8,861	10,119	18,379	29,587	56,622	68,093	78,819
Brick and artificial stone.....	15,768	18,498	18,874	4,691	3,779	6,158	10,523	14,184	15,717	15,876
Lime and plaster.....	21,947	22,466	23,361	18,629	19,999	20,670	20,737	26,264	24,861	26,499
Sewer pipe and drain tile.....	2,857	3,659	3,062	615	791	784	1,628	3,289	3,448	3,887
Agricultural implements and vehicles other than autos.....	13,595	4,462	3,142	5,424	4,904	6,334	7,379	5,796	8,149	11,441
Automobiles and auto trucks.....	16,270	11,128	10,432	24,912	24,977	32,937	29,291	28,715	22,566	14,978
Household goods.....	1,373	2,102	3,657	782	765	7,615	5,000	2,485	1,731	1,723
Furniture.....	2,998	2,386	2,425	2,593	2,449	2,031	2,495	1,948	1,474	2,465
Beverages.....	20,115	18,417	17,535	9,367	10,322	13,880	15,961	18,219	17,803	20,048
Fertilizers, all kinds.....	22,860	26,705	37,645	43,410	47,990	70,638	87,418	170,723	31,203	22,487
Paper, printed matter, books.....	121,367	140,758	166,671	169,778	154,306	189,400	184,825	171,002	138,343	140,564
Wood-pulp.....	45,309	51,113	60,250	63,453	48,781	55,246	54,546	60,790	51,935	62,096
Fish (fresh, frozen, cured).....	2,902	4,821	6,548	9,917	8,002	8,740	2,843	3,186	2,992	3,399
Canned goods (except meats).....	17,351	23,879	28,523	11,786	13,666	14,672	17,523	24,163	22,872	21,206
Other manufactures and miscellaneous.....	271,161	267,142	274,894	176,474	182,127	209,336	226,334	296,378	287,758	304,706
Merchandise.....	126,287	142,376	143,952	116,625	114,550	147,891	152,071	146,458	128,851	126,523
Grand total, 900 tons.....	4,023	6,288	7,101	3,773	3,553	4,101	8,933	5,159	4,277	4,755

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS¹

Classification	1938				1939							
	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating revenues.....\$000	13,537	15,711	17,431	12,515	11,030	10,680	12,087	12,100	14,444	12,934	13,240	14,012
Operating expenses.....\$000	12,575	13,142	13,115	12,074	11,976	12,310	12,553	12,055	13,200	13,179	13,288	13,593
Operating income.....\$000	292	2,205	3,947	—43	—1,316	—1,990	—1,119	—296	—796	—722	—379	67
No. of tons carried.....000 tons	2,933	3,394	3,899	2,483	2,361	2,219	2,559	2,350	3,010	2,821	2,741	2,815
Ton miles.....000,000 tons	939	1,514	1,779	958	876	787	944	929	1,148	888	906	1,078
Passengers carried.....000	809	661	853	904	880	854	916	863	734	837	848	809
Passengers carried one mile.....000,000 pass.	81	69	85	76	58	55	61	61	59	77	84	78
Total pay-roll.....\$000	8,924	8,559	8,764	7,843	7,909	7,948	8,315	7,799	8,543	8,756	9,090	9,500
Number of employees.....000	69	60	67	62	61	65	67	63	67	69	71	74
Canadian Pacific—												
Operating revenues.....\$000	12,294	15,538	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747
Operating expenses.....\$000	11,315	11,744	10,499	8,221	8,377	8,600	9,316	8,833	9,720	8,928	10,664	11,367
Operating income.....\$000	491	3,651	6,046	3,346	461	—233	774	913	1,907	1,063	626	906
No. of tons carried.....000 tons	2,456	3,348	3,966	2,386	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641
Ton miles.....000,000 tons	965	1,684	1,936	1,008	802	740	885	837	1,002	753	947	1,126
Passengers carried.....000	583	614	456	737	667	609	738	655	618	614	588	604
Passengers carried one mile.....000,000 pass.	76	70	50	72	51	55	54	54	62	72	63	82
Total pay-roll.....\$000	6,512	6,645	5,785	5,680	5,741	5,739	5,975	5,708	6,359	6,164	6,318	6,568
Number of employees.....000	48	49	42	41	43	45	43	43	46	47	47	47
All Railways—												
Carloadings.....000 cars	213.23	240.40	256.62	178.37	171.40	159.67	191.01	179.04	214.83	194.82	196.39	228.98
Operating revenues.....\$000	28,439	34,504	37,609	27,821	23,798	22,632	25,700	25,191	29,680	26,160	27,794	29,398
Operating expenses.....\$000	26,103	26,919	28,681	22,633	22,923	22,921	24,333	22,906	25,261	24,296	26,038	27,998
Operating income.....\$000	1,096	6,375	10,684	8,597	—352	—1,490	193	1,029	3,340	601	829	1,199
No. of tons carried.....000 tons	6,516	8,268	9,618	6,877	5,973	5,599	6,555	5,995	7,590	6,267	6,712	7,466
Ton miles.....000,000 tons	2,325	3,389	4,131	2,100	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,811
Passengers carried.....000	1,614	1,378	1,201	1,857	1,727	1,684	1,825	1,698	1,532	1,682	1,679	1,709
Passengers carried one mile.....000,000 pass.	172	153	119	166	123	122	127	129	134	168	186	201
Total pay-roll.....\$000	16,447	16,534	15,588	14,449	14,665	14,665	14,677	14,431	16,250	16,019	16,471	17,019
Number of employees.....000	124	125	117	109	110	116	117	113	121	124	126	130

¹ September operating revenues C.P.R. \$19,324,000. C.N.R. \$20,005,000. Carloadings, 294,656.

23. CANAL CARGO TRAFFIC

Canal	1938				1939							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Sault Ste. Marie												
000 tons	6,624	7,141	4,466	323				43	5,799	6,622	9,598	10,552
Welland..												
000 tons	1,786	2,030	1,651	182				200	1,324	1,580	1,659	1,713
St. Lawrence												
000 tons	1,290	1,429	1,065	5				50	1,189	1,161	1,119	1,284

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	173,584	151,810	143,675	328,389	295,306	286,849	283,470	226,104	137,635	153,781	124,769	184,774
	Cleared	178,405	157,156	120,338	311,670	286,877	263,494	331,811	249,022	135,072	162,447	136,762	199,195
Halifax.....	Entered	267,234	275,774	313,693	683,983	457,218	439,111	473,334	368,517	214,172	284,386	232,668	309,587
	Cleared	268,181	258,968	298,841	572,490	469,174	432,843	478,858	389,673	208,831	263,978	238,102	308,506
Quebec.....	Entered	690,310	518,919	560,847	23,073			105,843	538,607	129,250	108,190		
	Cleared	652,412	525,848	561,816	16,949			149,142	550,149	131,660	102,098		
Montreal.....	Entered	110,130	765,197	925,847	11,537			85,035	119,029	104,284	127,659	124,517	
	Cleared	108,530	748,656	106,144	30,712			11,769	114,658	116,679	126,634	123,907	
Toronto.....	Entered	409,323	353,720	463,442	30,835			60,729	324,675	463,148	358,515	504,968	586,898
	Cleared	412,039	353,046	355,330	14,914			95,923	335,380	476,295	340,638	460,260	561,530
Vancouver.....	Entered	101,510	974,856	100,236	993,841	944,740	823,424	991,758	921,135	972,801	100,190	116,932	125,822
	Cleared	100,801	973,448	990,437	971,533	979,278	813,393	999,536	932,826	940,925	102,971	117,609	127,661

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	46,674	55,180	28,283	90,834	68,513	67,378	75,201	74,172	47,291	35,233	57,598	47,064
	Cleared	54,593	45,343	27,234	135,383	149,077	157,513	214,366	141,183	36,763	49,890	50,522	68,913
Halifax.....	Entered	64,889	81,220	116,668	126,979	96,293	99,534	108,299	99,185	67,963	123,852	70,296	102,887
	Cleared	77,999	68,220	46,786	102,810	98,932	75,730	94,659	81,895	76,586	51,810	64,594	84,739
Quebec.....	Entered	114,385	160,810	942,872	39,835				22,377	130,960	372,478	299,585	
	Cleared	68,671	71,165	42,993	2,798				6,837	82,288	102,842	66,947	
Montreal.....	Entered	127,146	893,886	112,609	4,743				58,652	155,837	125,133	140,811	140,818
	Cleared	712,564	541,816	833,975	37,525				14,126	764,375	754,606	669,652	686,289
Toronto.....	Entered	354,790	483,598	535,006	53,634				79,449	354,746	410,496	556,004	431,407
	Cleared	79,939	90,197	66,831	1,898				30,677	39,208	42,103	532,489	58,587
Vancouver.....	Entered	311,925	321,628	346,864	337,031	286,530	271,501	335,600	318,271	226,448	351,668	334,981	430,852
	Cleared	208,293	248,249	334,096	336,394	376,288	292,109	308,805	265,194	202,569	241,454	249,000	249,755

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries	115.7	114.6	114.0	108.1	106.5	106.5	104.9	106.2	113.1	115.8	117.5	119.6	121.7
MANUFACTURING	112.5	110.0	110.1	104.3	106.0	107.0	107.1	108.4	111.4	111.3	112.8	115.3	119.7
Animal products—edible.....	124.4	133.4	133.8	129.1	122.2	119.6	122.4	126.9	139.0	143.2	162.0	159.9	151.2
Fur and products.....	96.5	95.1	96.9	82.8	77.9	87.7	95.1	94.1	102.5	108.0	106.8	107.8	110.3
Leather and products.....	113.3	106.1	105.0	100.7	107.1	111.7	112.7	111.1	110.1	108.5	114.0	116.9	119.5
Lumber and products.....	82.5	77.7	72.2	68.2	69.8	72.7	72.4	77.3	88.3	93.1	93.8	92.6	91.1
Rough and dressed lumber.....	72.9	66.5	59.5	56.5	58.8	61.1	60.9	66.1	80.4	88.7	99.0	86.6	83.0
Furniture.....	96.3	88.8	88.4	82.3	84.3	84.1	83.4	83.1	83.8	81.7	81.5	84.2	86.0
Other lumber products.....	110.0	104.8	99.8	94.2	93.5	100.7	100.4	108.7	117.2	116.6	117.4	118.8	121.7
Musical instruments.....	58.3	53.5	50.3	46.4	47.4	39.6	47.2	41.6	42.1	51.2	57.2	50.9	58.2
Plant products—edible.....	146.9	134.7	121.5	105.4	105.1	104.2	104.8	107.7	112.2	119.1	126.6	143.7	160.3
Pulp and paper products.....	108.2	107.5	107.2	102.7	108.7	104.9	104.5	105.1	108.2	110.4	110.5	110.1	111.8
Pulp and paper.....	99.2	96.9	93.0	88.4	87.0	90.2	90.1	90.7	96.4	100.1	100.7	99.4	101.5
Paper products.....	135.8	136.0	136.4	126.4	130.5	130.9	130.3	130.3	128.0	130.3	129.8	132.7	138.3
Printing and publishing.....	110.6	111.7	114.6	113.1	115.7	114.9	114.9	114.9	116.5	116.8	116.5	116.1	116.0
Rubber products.....	104.4	106.1	105.6	102.4	102.1	108.6	105.4	105.5	107.2	108.5	107.6	112.2	114.7
Textile products.....	123.0	122.6	120.3	113.6	117.5	119.8	120.5	120.4	119.4	115.6	113.8	119.9	120.5
Thread, yarn and cloth.....	122.9	130.4	131.2	127.8	128.0	127.9	126.3	125.0	123.8	121.4	125.7	127.9	138.0
Hosiery and knit goods.....	129.5	124.0	122.7	116.5	117.4	118.7	120.6	121.2	121.3	121.5	121.2	121.8	127.5
Garments and personal furnishings.....	121.0	118.7	112.7	103.1	111.4	116.3	118.0	116.6	116.0	109.5	106.3	114.7	121.0
Other textile products.....	109.1	107.1	104.3	97.8	108.9	108.0	110.2	115.6	113.5	105.8	106.2	107.9	115.8
Tobacco.....	96.3	96.4	141.5	158.8	160.2	163.8	110.8	91.2	96.0	98.8	98.0	101.3	99.1
Beverages.....	173.2	166.9	168.9	165.3	159.4	159.9	164.0	163.9	171.8	175.3	181.5	181.8	186.9
Chemicals and allied products.....	117.8	117.8	117.8	117.8	117.8	117.8	117.8	117.8	117.8	117.8	117.8	117.8	117.8
Clay, glass and stone products.....	91.7	89.3	85.0	75.0	70.9	71.7	76.8	82.2	94.0	97.4	99.9	100.9	97.8
Electric light and power.....	136.6	137.9	131.7	127.7	125.3	123.9	123.6	126.3	126.9	134.0	138.6	142.8	141.7
Electrical apparatus.....	137.5	136.0	130.8	126.8	125.7	123.9	124.5	125.5	129.1	131.0	130.8	132.4	136.1
Iron and steel products.....	92.4	93.9	97.2	90.5	94.3	94.6	95.8	97.3	98.1	93.7	92.1	94.1	101.6
Crude, rolled and forged products.....	109.4	115.4	113.5	107.2	118.3	114.2	119.1	123.8	129.9	126.5	124.4	129.3	145.3
Machinery.....	116.4	113.7	116.9	110.0	112.8	114.2	114.0	115.0	115.7	112.5	111.6	119.5	119.9
Agricultural implements.....	54.2	60.7	61.5	55.6	62.9	62.6	61.1	59.8	56.2	53.0	51.5	45.0	51.2
Land vehicles.....	82.4	84.0	91.3	85.4	90.0	90.3	90.5	92.3	91.9	83.8	80.7	82.7	88.4
Automobiles and parts.....	115.9	132.5	159.0	138.4	150.0	151.3	147.6	148.9	143.3	108.6	94.3	101.6	114.7
Steel shipbuilding and repairing.....	71.8	72.0	80.6	57.1	53.1	62.2	67.1	66.7	71.3	62.8	64.7	61.0	74.7
Heating appliances.....	143.5	139.6	129.8	100.2	106.4	118.7	121.6	124.0	126.4	127.4	131.2	135.1	139.6
Iron and steel fabrication.....	107.4	96.8	100.3	99.1	99.4	97.1	101.3	103.0	106.4	100.7	110.7	120.5	120.8
Foundry and machine shop products.....	106.1	106.3	106.7	101.5	102.1	95.5	101.3	101.1	102.4	103.0	104.9	100.2	114.6
Other iron and steel products.....	101.7	103.7	103.3	96.8	97.2	98.0	99.6	100.3	101.6	102.2	103.0	105.2	113.7
Non-ferrous metal products.....	157.4	155.6	155.3	150.9	151.3	152.6	154.7	154.6	155.5	156.4	156.9	160.7	160.3
Non-metallic mineral products.....	160.2	156.1	152.3	150.0	147.3	146.3	146.1	150.1	157.7	160.5	162.3	160.4	163.6
Miscellaneous.....	149.8	146.0	139.1	129.2	131.7	134.2	134.3	140.3	144.5	144.2	146.7	149.1	150.3
LOGGING	78.8	130.8	166.4	150.6	143.3	108.8	64.0	51.0	67.1	95.3	73.5	60.3	115.6
MINING	160.8	163.4	167.3	160.4	160.9	157.4	155.8	160.5	160.5	160.5	160.5	160.5	170.3
Coal.....	91.9	92.9	95.2	95.8	93.5	93.4	87.6	82.3	82.4	82.5	83.5	87.8	92.2
Metallic ores.....	331.4	325.5	332.3	325.2	333.3	334.6	333.6	334.0	342.7	349.8	352.9	351.7	352.0
Non-metallic (except minerals).....	128.5	135.8	131.1	121.7	116.6	117.7	119.1	123.4	139.7	151.2	152.1	153.0	150.7
COMMUNICATIONS	87.2	85.5	84.0	83.3	81.2	80.8	81.2	82.0	83.8	86.0	87.5	87.3	87.5
Telegraphs.....	101.2	97.0	98.9	91.7	89.8	88.6	89.2	90.6	94.8	98.7	101.1	98.2	101.4
Telephones.....	83.4	82.3	81.3	81.0	78.8	78.7	79.0	79.7	80.8	82.6	83.7	84.3	83.7
TRANSPORTATION	90.1	87.9	85.0	79.9	76.4	80.3	79.3	81.4	86.6	87.6	87.5	90.0	94.8
Street railways and carriages.....	127.9	125.2	124.1	120.9	119.6	119.8	119.4	120.9	125.1	125.9	127.8	130.6	133.0
Steam railways.....	77.9	75.7	71.9	71.0	71.6	72.6	71.0	70.7	74.1	75.0	74.9	77.9	84.3
Shipping and stevedoring.....	96.1	94.6	93.6	67.4	63.5	64.6	65.2	77.8	91.9	93.9	91.5	91.7	91.2
CONSTRUCTION AND MAINTENANCE	143.5	122.5	112.8	96.4	89.4	94.3	91.6	94.2	115.3	133.1	146.3	152.2	131.5
Building.....	77.8	80.4	69.6	53.8	44.2	43.3	43.4	46.2	53.8	62.5	76.1	80.5	82.0
Highway.....	289.3	238.2	227.5	192.0	172.9	177.3	182.7	182.9	227.6	270.7	297.1	309.7	245.3
Railway.....	73.1	56.3	48.9	50.3	57.2	68.9	55.0	60.3	73.1	76.2	76.4	77.5	75.3
SERVICES	121.1	132.8	131.7	131.7	131.7	128.5	128.5	133.2	141.8	147.6	149.8	151.7	130.1
Hotels and restaurants.....	131.9	126.5	126.0	127.4	128.2	124.8	125.7	123.6	136.6	146.0	150.5	153.7	131.2
Personal (chiefly laundries).....	142.8	143.3	141.8	139.1	136.8	134.9	141.2	146.3	150.9	150.6	148.7	148.3	144.6
TRADE	124.5	135.6	139.7	144.8	131.0	128.9	131.1	135.1	136.6	137.4	135.5	134.9	138.6
Retail.....	139.5	141.3	148.0	155.8	136.3	133.5	136.5	141.3	143.1	143.4	140.3	139.0	142.6
Wholesale.....	123.8	122.0	119.7	118.2	118.3	117.5	117.6	119.3	119.5	121.3	122.8	124.1	127.8
CITIES													
Montreal.....	108.2	107.1	106.2	100.4	102.6	101.4	102.2	104.5	108.7	109.3	107.6	109.3	110.2
Quebec.....	117.1	119.1	119.2	119.7	117.0	117.9	118.1	122.8	124.2	127.4	126.9	127.8	111.6
Toronto.....	109.4	109.6	108.8	107.3	105.7	105.3	106.1	107.0	109.2	109.4	108.6	110.5	114.1
Ottawa.....	108.3	106.1	105.0	104.2	103.1	105.3	107.3	106.4	109.8	111.8	110.2	108.6	111.1
Hamilton.....	104.1	103.8	102.4	97.9	96.9	97.4	99.1	102.3	104.6	105.7	102.1	101.8	108.2
Windsor.....	126.7	130.6	148.2	150.2	140.5	139.1	139.1	140.8	136.4	114.7	112.1	115.2	124.8
Winnipeg.....	95.2	94.7	94.6	90.6	89.1	88.8	88.3	90.0	92.4	94.3	96.5	98.2	98.8
Vancouver.....	114.7	110.4	110.6	106.8	106.7	106.4	107.4	110.3	109.9	112.6	115.1	117.2	118.8
Numbers in Receipt of Aid—													
Persons on urban aid..... 000	473	535	608	668	698	705	680	626	557	535	.....	.....	.....
Persons on agricultural aid..... 000	168	252	292	308	321	323	319	297	282	271	.....	.....	.....
Total..... 000	641	787	896	977	1,019	1,028	1,005	923	839	806	.....	.....	.....

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938			1939											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
All Industries	111-9	109-7	111-3	112-3	110-6	110-9	111-1	110-3	113-1	113-6	114-3	115-6	115-8		
MANUFACTURING	109-0	109-9	111-3	111-3	110-0	108-0	107-5	109-4	109-1	110-3	112-1	116-0			
Leather and products.....	109-6	107-0	109-0	113-9	111-5	110-4	109-2	106-6	107-0	108-9	111-5	113-1	115-6		
Rough and dressed lumber.....	64-8	66-4	66-9	72-5	72-6	74-7	73-4	70-5	71-7	72-7	71-6	71-2	73-8		
Furniture.....	82-3	82-5	82-7	87-3	84-7	84-4	84-1	84-9	85-1	83-5	85-5	85-5	82-0		
Musical instruments.....	48-0	42-5	40-3	48-7	52-9	45-7	57-6	51-1	50-9	56-8	56-9	52-0	47-9		
Pulp and paper.....	95-2	94-7	94-1	91-9	92-7	95-1	94-1	91-5	94-6	96-9	94-8	95-7	93-5		
Paper products.....	132-1	131-8	132-5	132-6	133-0	127-0	132-6	133-0	130-4	130-4	129-4	130-7	128-8		
Printing and publishing.....	110-6	111-1	112-9	112-0	114-6	116-1	114-8	115-9	116-5	117-7	116-6	116-7	116-0		
Rubber products.....	104-6	105-3	102-6	104-2	102-6	102-4	104-9	106-5	107-6	108-6	108-6	113-1	114-9		
Textile products.....	121-5	120-7	120-7	119-6	118-2	117-6	116-9	117-1	117-9	116-8	119-8	121-6	125-0		
Thread, yarn and cloth.....	130-6	130-1	129-5	129-2	128-3	126-4	125-2	125-0	128-0	123-4	126-6	127-5	135-7		
Hosiery and knit goods.....	123-3	120-7	118-8	120-0	119-2	118-5	118-6	120-3	123-2	124-3	124-3	127-7	127-2		
Clay, glass and stone products.....	83-9	84-9	86-6	85-1	82-7	84-1	86-6	82-8	87-6	88-0	89-6	89-8	86-5		
Electric light and power.....	131-7	136-7	132-2	129-8	129-8	128-0	127-2	128-7	127-0	132-3	134-4	137-0	136-6		
Electric apparatus.....	132-2	130-1	129-2	129-7	128-5	127-9	127-7	127-7	130-5	129-8	130-8	129-8	130-9		
Iron and steel products.....	97-4	97-8	99-6	95-6	93-7	90-9	90-1	91-0	93-7	92-1	94-3	98-6	107-0		
Crude, rolled and forged products.....	113-1	117-0	115-5	118-2	116-8	112-4	110-9	118-7	125-0	126-4	125-5	131-9	150-3		
Machinery other than vehicles.....	115-2	112-7	115-9	116-2	116-2	116-4	115-2	116-2	114-6	110-4	109-4	115-3	118-7		
Agricultural implements.....	65-0	70-8	70-7	67-2	61-7	57-4	54-1	53-9	50-3	49-1	49-2	50-6	61-4		
LOADING	151-0	150-3	154-8	158-9	158-4	163-7	163-9	161-3	164-1	166-4	166-4	166-7	165-7		
Mining	154-4	156-5	157-2	160-1	160-7	163-7	163-9	161-3	164-1	166-4	166-4	166-7	165-7		
Metallic ores.....	323-1	323-6	327-7	333-2	341-9	341-4	341-1	339-8	346-5	349-8	346-0	344-5	342-7		
Non metallic minerals (except coal).....	117-1	126-7	128-7	130-2	131-8	132-8	131-0	130-9	135-9	143-2	140-7	140-1	137-4		
Telephones.....	81-9	81-6	80-7	81-5	80-7	80-5	80-4	81-1	81-2	82-0	81-8	82-0	82-2		
TRANSPORTATION	85-6	83-0	82-1	82-8	84-0	85-9	84-2	84-2	85-8	85-6	84-6	86-5	90-1		
Street railways and cartage.....	123-5	122-6	124-0	123-1	123-0	123-1	122-8	122-5	125-1	124-5	125-9	126-8	120-2		
Steam railways.....	74-7	73-9	71-5	71-7	74-0	75-1	73-4	72-7	75-3	74-3	72-9	74-9	80-8		
Shipping and stevedoring.....	83-9	85-5	84-2	85-8	80-9	82-0	80-2	76-1	83-9	84-9	81-8	81-7	79-7		
CONSTRUCTION AND MAINTENANCE	116-9	107-4	119-7	125-8	121-1	129-7	127-6	109-9	108-5	107-8	111-9	119-2	107-1		
Building.....	66-3	68-6	66-5	62-9	54-1	54-1	53-3	50-2	52-8	57-7	66-2	69-5	69-8		
Highway.....	239-9	197-7	229-8	231-3	219-1	223-0	235-7	215-7	237-3	233-2	242-7	254-3	203-4		
Railway.....	64-5	55-5	56-7	61-0	65-3	77-1	65-4	63-9	66-6	65-9	65-9	65-1	66-4		
HOTELS AND RESTAURANTS	130-2	128-8	130-2	131-1	130-7	130-8	133-9	133-2	139-0	137-9	136-3	136-8	129-5		
TRADE	134-0	133-7	132-5	137-0	133-8	133-4	135-0	137-2	138-0	137-8	137-1	135-9	138-0		
Retail.....	141-5	141-0	141-6	141-4	138-7	136-9	139-9	142-4	144-1	143-3	144-2	145-0	144-6		
Wholesale.....	119-2	118-6	117-5	119-9	121-0	121-0	120-1	121-2	120-1	120-8	121-7	123-1	124-1		
Economic Areas															
Maritime Provinces.....	110-4	112-2	111-8	112-8	104-1	104-9	103-6	102-2	106-5	107-8	111-9	117-7	109-4	113-7	
Quebec.....	115-7	114-9	119-3	123-2	119-1	118-2	118-1	110-3	118-2	119-0	120-6	122-3	120-3		
Ontario.....	111-8	112-4	113-4	115-1	113-0	111-8	111-6	108-8	111-7	112-0	112-0	113-5	117-2		
Prairie Provinces.....	106-3	102-6	101-2	99-9	98-8	101-6	100-0	100-3	101-6	100-6	103-3	107-4	109-3		
British Columbia.....	106-1	104-6	107-4	107-7	104-8	102-9	105-0	103-6	103-8	108-8	108-7	108-9	113-2		
Cities															
Montreal.....	103-9	102-8	104-4	108-2	109-3	107-1	107-0	105-6	105-2	104-4	103-8	105-7	105-9		
Quebec.....	113-0	116-7	119-6	124-9	123-9	121-9	121-8	122-8	122-1	126-0	122-8	122-3	107-6		
Toronto.....	106-5	107-0	105-9	110-4	109-0	108-6	108-3	107-9	108-7	108-7	107-7	108-9	111-1		
Ottawa.....	105-1	104-8	107-0	108-3	107-1	108-7	109-6	106-3	107-9	109-7	109-6	105-6	107-9		
Hamilton.....	104-2	102-3	100-8	100-1	97-8	97-7	99-0	102-5	104-8	105-2	101-0	102-5	108-3		
Windsor.....	138-8	140-4	155-5	161-5	139-7	132-2	125-9	125-2	124-2	111-7	116-8	127-7	136-7		
Winnipeg.....	93-0	93-5	98-1	92-4	91-4	91-5	91-7	91-6	92-6	93-3	94-4	95-2	96-0		
Vancouver.....	111-7	110-0	111-7	113-9	112-6	109-1	108-9	109-3	107-6	110-3	110-7	112-2	112-8		

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Labour Factors													
Percentage unemployment in trade unions..... p.c.	10-4	12-3	13-7	16-2	15-9	16-4	15-7	13-9	11-7	11-6	11-1	10-7	
Employment: Applications..... No.	69,960	74,715	81,426	64,972	78,133	59,631	65,948	67,466	63,320	65,291	57,754	67,901	73,178
Vacancies..... No.	39,279	36,970	43,850	39,006	33,349	27,816	31,086	26,994	35,539	36,013	33,151	44,548	41,433
Placements..... No.	37,367	35,348	42,783	38,070	32,132	26,834	29,604	25,146	33,694	34,634	32,002	42,470	39,608
Strikes and Lockouts													
Days lost in existence..... No.	15	31	7	8	10	8	7	6	11	11	9	18	
Number of employees..... No.	2,173	3,146	392	274	1,228	2,043	1,628	214	3,424	2,023	4,170	15,031	
Time lost in working days.....	18,840	18,122	2,150	2,387	8,047	24,791	10,293	1,361	17,203	8,963	14,960	4,240	
Wage earners unemployed..... 000	246	378	298	472	485	491	494	473	395	369	352	332	
Vital Statistics													
Births.....	7,284	6,819	6,895	7,221	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458
Deaths.....	4,036	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,788	3,935
Marriages.....	4,761	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,589	7,966
Immigration													
Total.....	2,011	1,847	1,082	945	661	712	1,177	2,124	2,253	2,266			
Returned Canadians from U.S.....	325	388	281	293	237	345	372	405	478	404			

*Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926-100

Group	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals	74-5	74-1	73-5	73-3	73-2	73-2	73-2	73-4	73-7	73-3	73-6	73-4	73-2
Component Material—													
Vegetable products.....	61-8	60-8	60-2	60-2	60-4	60-5	60-7	62-1	63-1	61-9	59-9	58-8	68-4
Animal products.....	76-4	74-8	73-3	72-7	73-0	73-4	73-3	72-2	71-9	71-3	71-2	70-4	77-5
Textiles.....	66-7	66-6	66-4	66-3	65-9	66-2	65-8	65-7	66-3	66-4	66-2	66-5	72-1
Food and paper.....	98-2	98-1	98-0	97-9	97-8	97-7	97-6	97-5	97-4	97-3	97-2	97-1	97-0
Iron and steel.....	70-7	73-0	72-7	71-5	70-3	69-8	70-1	69-5	69-0	69-2	68-6	69-9	74-8
Non-ferrous metals.....	86-9	86-4	86-2	86-3	85-7	85-7	85-2	84-9	84-8	84-6	84-7	84-3	84-4
Chemicals.....	79-5	79-5	79-4	79-4	78-8	78-3	77-7	77-9	77-8	77-7	77-6	77-7	80-9
Purpose—Consumers' goods.....	76-1	75-3	74-8	75-0	74-4	74-4	74-1	74-1	73-9	73-7	73-4	72-8	77-7
Food, beverages and tobacco.....	74-3	73-0	72-5	71-0	71-7	71-9	72-2	72-3	72-2	71-9	71-5	71-0	77-0
Producers' goods.....	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6
Farmers' equipment.....	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6	95-6
Producers' materials.....	60-0	65-6	65-0	65-4	65-1	65-1	65-1	65-3	66-1	65-1	65-3	65-6	71-2
Building and construction materials.....	89-7	89-8	89-3	89-1	87-3	87-3	87-4	87-6	88-0	88-5	88-6	90-3	91-8
Manufacturers' materials.....	62-0	61-5	60-9	61-4	61-3	61-5	61-3	61-5	62-3	61-1	59-1	59-1	68-4
Origin—Raw and partly manufactured.....	65-6	65-1	64-4	64-4	64-8	64-5	65-1	65-5	66-5	65-0	63-1	62-8	70-0
Field origin—Raw.....	75-0	74-8	74-0	73-6	73-5	73-6	73-2	73-3	73-2	73-1	73-0	72-8	77-5
Manufactured.....	47-6	46-9	46-1	46-0	46-7	46-8	46-9	48-4	50-5	49-2	45-9	44-5	56-7
Totals.....	71-1	70-2	69-6	69-4	69-4	69-4	69-2	69-9	69-9	69-0	68-5	68-5	73-7
Animal origin—Raw.....	60-3	59-4	58-8	58-9	58-9	58-9	58-9	60-0	60-0	59-9	59-1	57-7	65-9
Manufactured.....	80-1	79-4	79-3	78-2	79-9	80-2	80-7	79-7	79-4	78-5	74-9	74-9	81-1
Totals.....	73-3	71-7	70-8	68-8	89-1	69-2	68-6	67-8	67-7	68-0	68-9	68-3	75-2
Cattle and horse products—Raw.....	76-2	75-0	73-8	73-8	74-0	73-8	73-8	73-8	72-8	71-6	71-5	71-2	77-8
Animal.....	62-4	63-4	64-5	64-5	64-7	64-7	64-9	64-9	65-5	65-0	64-6	64-6	68-6
Totals.....	81-1	81-0	82-1	82-8	81-7	81-5	82-1	81-3	80-7	79-1	75-5	75-2	82-0
Marine origin—Raw.....	63-8	63-8	64-9	64-6	64-8	64-7	65-1	65-5	65-2	63-3	62-7	58-4	64-

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938				1939											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Wholesale Prices of Important Commodities¹																
Oats, No. 2 C.W. bush.	295	281	282	284	300	289	285	286	305	301	262	273	367			
Wheat, No. 1 Man. Northern " ..	633	615	590	606	599	604	595	605	655	618	553	549	739			
Flour, First Patent 2-98's ..	5-170	5-025	4-875	4-830	4-875	4-950	4-950	4-950	4-763	4-380	4-200	4-363	5-390			
Sugar, Br. West Indies, ..																
Montreal, .. cwt.	2-020	2-000	2-075	2-050	2-110	2-080	2-100	2-200	2-345	2-280	2-170	2-150	2-682			
Sugar, granulated, Montreal " ..	4-800	4-800	4-800	4-800	4-800	4-800	4-800	4-800	5-085	5-085	5-085	5-085	5-085			
Rubber, Ceylon, ribbed, ..																
smoked sheets, N.Y. 3 .. lb.	163	172	167	164	160	161	164	161	162	165	166	168	241			
Cattle, steers, good, over ..																
1,050 lbs. cwt.	5-930	5-700	5-870	6-470	6-730	6-940	7-100	6-940	6-570	6-450	6-270	7-150				
Hogs, bacon, Toronto, ..	9-150	8-010	8-100	8-960	9-220	9-230	9-200	8-660	8-670	9-100	9-340	7-850	8-000			
Beef hides, packer hides, ..																
native steers .. lb.	115	130	143	115	120	095	100	085	095	095	100	103	157			
Leather, green hide crops, ..	360	360	360	360	360	360	360	360	360	360	360	360	400			
Box sides, B. Oshawa, .. ft.	220	220	220	220	220	220	220	220	220	220	220	200	270			
Butter, creamery, finest, ..																
Montreal .. lb.	243	243	235	229	242	238	233	227	219	231	229	228	278			
Cheese, Canadian, old, large, ..																
Montreal, .. lb.	180	180	180	200	200	200	200	200	200	200	200	200	220			
Eggs, Grade "A", Montreal dos. ..	395	445	468	385	276	268	254	246	243	249	281	318	376			
Cotton, raw 1-11/16", Ham- ..																
ilton, .. lb.	100	107	107	103	106	106	105	102	110	118	113	111	138			
Cotton yarns, 10's white, ..																
single, .. " ..	250	250	250	250	248	245	248	248	238	238	238	233	263			
Silk, raw, New York, ..	1-878	1-955	1-904	1-925	1-999	2-179	2-339	3-605	3-790	2-666	2-764	2-782	3-388			
Wool, eastern bright & blood, ..	160	165	165	160	160	160	160	155	150	160	175	175	214			
Wool, western range, semi- ..																
bright, & blood, .. " ..	165	165	165	160	160	160	150	150	150	160	150	150	196			
Pulp, groundwood, No. 1, .. ton	20-466	20-842	20-623	20-950	21-232	21-202	21-365	21-456	21-301	21-438	21-260	21-240	26-477			
Pig-iron, malleable, .. ton	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	23-500			
Steel, merchant bars, mill, 100 lb.	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550			
Copper, electrolytic, domestic, ..																
Montreal, .. cwt.	10-793	11-550	11-414	10-848	10-640	10-422	10-552	10-483	10-425	10-629	10-691	11-272				
Lead, domestic, Montreal, ..	4-150	4-303	4-261	4-130	3-981	3-952	4-013	3-950	3-973	3-998	4-060	4-332	4-600			
Tin ingots, Straits, Toronto, ..	465	486	495	493	498	490	495	503	528	530	530	533	606			
Zinc, domestic, Montreal, .. cwt.	3-888	4-073	3-907	3-780	3-769	3-800	3-828	3-755	3-790	3-854	3-921	4-041	4-300			
Coal, anthracite, Toronto, .. ton	10-444	10-444	10-600	10-600	10-600	10-600	9-930	9-670	9-640	9-240	8-920	8-600	8-800			
Coal, bituminous, N.S. run- ..																
of-mine .. ton	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500			
Gasoline, Toronto, .. gal.	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000			
Sulphuric acid, 66° Beaume, net ton	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000			

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification ²	1938						1939									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States—																
Fisher, 200: 1926	81.5	80.4	80.6	80.3	80.4	79.9	79.8	79.8	80.0	80.0	79.8	79.0	78.7			
Bureau of Labour, 784: 1926 ..	78.8	78.1	78.3	77.6	77.5	77.0	76.9	76.9	76.7	76.2	76.2	75.6	.....		
Annalist, 94: 1926	81.2	79.9	80.5	79.7	79.9	79.6	79.2	79.1	78.9	77.8	77.5	.....			
United Kingdom—																
Board of Trade, 200: 1930	100.6	99.5	98.4	99.1	98.4	98.3	97.2	96.8	96.6	97.2	97.8	98.1	98.1			
Economist, 58: 1927	72.2	70.4	70.2	69.0	68.6	68.6	68.7	68.9	69.4	70.2	70.5	69.8	.....		
France, Statistique Générale, 126: 1913	652	649	652	664	674	684	689	685	683	675	684	683	678			
Germany, Federal Statistical Office, 409: 1913	105.6	105.9	105.6	105.9	106.1	106.3	106.5	106.5	106.6	106.4	106.5	106.8	107.0			
Belgium, Ministry of Labour, 124: 1914	623	620	622	617	610	607	604	599	600	602	599	597	.....		
Netherlands, Central Bureau Statistics, 48: 1913	90	90	91	91	91	92	91	91	91	92	92	92	.....		
Norway, Official, 95: 1913	154	152	151	150	150	150	148	148	148	149	149	148	149			
Sweden, Commerce Dept., 100: 1913	130	128	127	128	127	127	127	127	127	128	129	130	.....		
Finland, Official, 139: 1935	112	111	111	111	112	113	113	113	113	113	114	115	.....		
India, Dept. of Statistics, 72: 1914 ..	95	94	95	95	95	95	95	95	96	99	100	99	.....		
Japan, Bank of Japan, 56: 1913	192.2	190.3	190.3	190.8	191.8	192.8	195.7	199.8	200.1	201.1	203.6	203.6	.....		
Australia, Commonwealth Statistician, 1928-1929	93.8	95.2	92.9	91.8	89.3	88.6	90.3	91.2	94.7	93.2	89.3	88.6	.....		
New Zealand, Official, 180: 1909-1913	150.8	151.4	150.6	151.2	151.8	154.7	154.6	154.0	154.8	154.8	154.6	156.0	.....		
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	92	91	92	95	94	92	90	90	90	89	85	84	.....		

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²Canadian Funds.

³The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938				1939											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
Indexes of Retail Prices, Rents and Costs of Services—																
Total, 1926=100.....	84.0	83.8	83.7	83.5	83.3	83.1	83.1	83.1	83.1	82.9	83.1	83.0	82.9			
Food.....	77.6	77.1	76.6	76.2	75.2	74.5	74.5	74.5	74.6	74.3	75.1	74.9	74.2			
Fuel.....	84.8	85.1	85.5	85.7	85.7	85.4	85.3	85.1	84.5	84.3	83.9	83.7	83.8			
Rent.....	90.3	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.0	90.0	90.0	90.0	90.0			
Clothing.....	73.4	73.4	73.4	72.8	72.8	72.8	72.8	72.8	72.8	72.6	72.6	72.6	73.1			
Sundries.....	93.6	93.6	93.6	93.6	94.2	94.2	94.1	94.3	94.3	94.1	94.1	94.1	94.1			
Av. Retail Prices, in cents, of Food in Canada—																
Beef, chuck..... lb.	15.1	14.7	14.2	14.1	14.4	15.2	15.5	15.8	16.0	16.0	15.9	15.6	15.3			
Veal, roast..... "	15.8	16.1	15.7	15.5	16.1	16.8	16.7	16.6	15.8	15.4	15.6	15.4	15.6			
Mutton, roast..... "	24.0	22.9	21.7	22.0	22.6	23.4	23.8	24.4	24.6	24.0	23.7	24.8	22.0			
Pork, fresh..... "	25.8	24.8	23.1	22.6	23.3	23.7	23.6	23.8	23.5	23.8	23.6	23.8	23.5			
Bacon, breakfast..... "	34.9	34.0	32.5	30.9	30.5	30.3	30.5	30.3	30.5	30.1	30.1	29.9	29.7			
Lard, pure..... "	15.0	14.9	14.8	14.4	14.0	13.3	12.7	12.4	11.9	11.9	11.6	11.3	11.2			
Eggs, fresh..... doz.	11.1	11.3	11.3	11.3	11.1	11.1	11.1	11.1	11.1	11.1	10.9	10.9	11.0			
Butter, creamery..... lb.	28.3	27.2	27.3	26.7	26.4	27.1	26.7	26.6	26.1	25.5	26.2	26.0	26.2			
Cheese..... "	23.6	23.3	23.3	23.3	22.8	22.6	22.2	22.1	22.0	21.3	21.4	21.5	21.5			
Bread..... "	6.6	6.5	6.4	6.5	6.3	6.3	6.2	6.2	6.2	6.2	6.1	6.1	6.1			
Flour..... "	3.6	3.3	3.3	3.2	3.1	3.1	3.0	3.0	2.9	2.9	2.9	2.9	2.9			
Rolls oats..... "	5.6	5.4	5.3	5.3	5.2	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0			
Rice..... "	8.2	8.1	8.1	8.2	8.2	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.2			
Beans..... "	5.3	5.2	5.2	5.1	5.1	5.1	5.0	5.0	5.0	5.1	5.1	5.1	5.1			
Apples, evaporated..... "	15.0	15.5	14.8	14.9	15.3	15.4	15.2	15.6	15.2	15.2	15.1	14.6	15.4			
Prunes..... "	11.0	10.9	10.9	10.8	10.9	10.8	10.7	10.6	10.7	10.8	10.7	10.8	11.0			
Sugar, granulated..... "	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.4	6.5	6.5	6.5	6.6			
Tea..... "	58.9	58.7	58.8	58.6	58.2	58.9	58.5	58.5	58.5	58.6	57.9	58.2	58.3			
Coffee..... "	35.0	34.8	34.4	34.7	34.3	34.3	34.1	34.0	33.8	33.7	33.8	33.9	34.0			
Potatoes..... peck	21.1	21.5	22.0	23.5	24.6	26.0	26.6	27.2	30.3	29.5	34.5	32.6	27.0			
Cost per Week of a Family Budget—																
All foods..... \$	8.52	8.45	8.38	8.33	8.27	8.16	8.17	8.14	8.13	8.05	8.07	8.16	.....		
Fuel and light..... \$	2.80	2.81	2.83	2.83	2.82	2.82	2.81	2.81	2.80	2.79	2.77	2.76	.....		
Rent..... \$	6.06	6.06	6.04	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	.....		
Totals..... \$	17.41	17.35	17.29	17.25	17.18	17.06	17.07	17.04	17.02	16.92	16.93	17.02	.....		

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938				1939											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
Security Prices—																
COMMON STOCK PRICES—																
Total (95).....	162.2	162.7	164.9	179.4	171.4	174.0	171.4	157.7	163.0	157.6	159.2	154.2	168.2			
Industrial, total (88).....	120.6	139.8	141.5	135.5	129.4	129.4	126.6	111.1	112.5	114.2	118.0	108.6	132.8			
Machinery and equipment (8).....	17.5	22.8	21.6	19.3	16.9	16.4	15.1	11.5	12.0	12.4	12.7	11.1	19.1			
Pulp and paper (7).....	78.4	85.8	84.9	78.8	79.1	77.6	79.8	71.4	78.9	77.4	75.0	76.0	99.8			
Milling (3).....	165.0	163.1	184.5	176.6	173.5	175.9	173.9	162.9	153.2	154.0	147.9	184.0	.....		
Oils (4).....	54.3	58.5	59.0	56.9	52.9	54.3	57.2	53.1	55.0	56.2	59.8	60.1	71.9			
Textiles and clothing (10).....	162.2	170.1	170.2	170.1	172.9	175.3	172.5	169.2	176.3	179.2	182.1	180.5	170.8			
Food and allied products (12).....	108.8	133.3	143.3	135.9	126.9	130.4	127.6	116.9	129.4	124.7	124.8	117.7	108.5			
Beverages (7).....	121.2	139.3	141.5	140.2	133.3	133.6	132.9	119.3	124.6	128.8	129.5	121.6	145.3			
Building materials (15).....	401.0	467.9	466.1	459.3	422.1	433.1	419.2	381.9	387.9	389.0	393.1	386.7	426.3			
Industrial mines (2).....	42.7	46.9	46.2	44.0	42.7	42.9	44.4	41.9	43.2	43.7	42.7	40.9	42.2			
Utilities, total (10).....	14.1	16.5	16.4	14.3	13.4	12.4	11.5	9.6	10.0	11.0	10.4	9.3	17.8			
Transportation (2).....	121.1	125.8	126.8	127.3	127.3	129.7	131.7	129.7	132.6	133.8	132.8	130.0	116.7			
Telephone and telegraph (2).....	57.8	64.0	62.3	59.4	57.5	58.2	62.0	60.8	60.6	59.2	56.8	53.8	.....		
Power and traction (15).....	83.4	98.0	85.6	83.9	85.2	85.3	85.1	83.7	84.7	85.0	85.0	84.3	78.4			
Banks (5).....																
MINING STOCK PRICES—																
Total (25).....	144.0	157.4	159.6	150.0	158.0	158.8	155.0	143.7	151.4	153.9	155.8	151.4	137.7			
Gold (22).....	113.6	121.3	121.1	121.6	121.4	121.1	118.2	110.1	114.6	116.5	117.7	112.8	99.6			
Base metals (3).....	299.8	308.2	319.3	313.0	307.0	315.1	305.6	282.6	303.3	308.6	314.7	310.3	298.3			
Preferred Stocks.....	61.3	88.6	87.5	86.9	85.0	84.4	85.9	78.9	79.9	79.9	81.9	85.0	81.0			
BOND PRICES AND YIELDS—																
Dominion of Canada yields.....	3.17	3.07	2.90	3.00	3.01	3.01	2.97	3.06	3.03	2.92	2.92	3.03	3.71			
Index of.....	65.3	63.2	61.5	61.6	62.1	61.9	61.1	63.0	62.4	60.1	60.1	62.9	76.5			
Price Index.....	116.0	116.9	117.8	117.7	117.5	117.6	118.0	118.6	117.0	118.0	117.9	116.3	109.3			
Capitalized yields.....	155.1	158.2	162.6	161.8	161.0	161.0	158.7	158.7	160.3	166.4	166.4	159.0	130.7			
Province of Ontario yields.....	3.30	3.20	3.12	3.15	3.20	3.34	3.27	3.28	3.28	3.29	3.15	3.48	4.00			
Index of.....	65.0	66.8	65.1	65.8	65.1	69.7	68.3	70.6	68.7	65.8	65.8	72.6	84.1			

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Sept. 13	Sept. 20	Sept. 27	Sept. 30	Oct. 4	Oct. 11	
	\$	\$	\$	\$	\$	\$	
LIABILITIES—							
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	
2. Rest fund.....	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	
3. Notes in circulation.....	193,536,270	203,152,567	207,757,696	212,439,653	222,500,036	227,246,801	
4. Deposits—							
(a) Dominion Government.....	53,039,817	36,488,308	38,013,382	38,228,104	51,439,169	47,401,102	
(b) Provincial Governments.....							
(c) Chartered Banks.....	200,209,533	210,205,954	216,382,806	221,127,001	209,371,083	215,022,136	
(d) Other.....	11,753,095	9,466,603	10,890,848	11,380,277	12,818,434	16,506,703	
Total.....	265,002,445	256,160,864	265,257,037	270,735,382	273,058,685	278,929,941	
5. Sundry liabilities.....							
6. All other liabilities.....	7,280,179	8,432,271	5,585,297	5,870,727	5,470,556	5,663,880	
Total.....	472,722,408	474,649,217	485,543,544	495,999,277	508,582,792	518,744,137	
ASSETS—							
1. Reserve—							
Gold coin and bullion.....	225,418,339	225,674,969	225,674,969	225,674,961	225,674,969	225,674,969	
Silver bullion.....							
Sterling and U.S.A. dollars.....	59,616,197	50,472,726	44,348,146	44,448,188	51,885,283	51,379,643	
Other currencies, of countries on a gold standard.....	141	8	8		1,850	860	
Total.....	285,034,677	276,147,703	270,023,123	270,123,157	277,562,102	277,055,472	
2. Subsidiary coin.....	345,100	338,905	252,712	239,196	218,394	188,929	
3. Bills discounted.....							
4. Advances to—							
(a) Dominion Government.....							
(b) Provincial Governments.....			1,000,000	1,000,000	1,000,000	1,000,000	
(c) Chartered and Savings Bank.....			1,000,000	1,000,000	1,000,000	1,000,000	
Total.....							
5. Bills bought except treasury bills.....							
6. Investments—							
(a) Dominion and Provincial Government short securities.....	120,894,492	129,579,248	145,910,735	155,054,139	158,130,828	173,537,140	
(b) Other Dominion and Provincial Government securities.....	61,497,622	64,414,204	63,905,522	63,587,930	62,979,108	60,264,836	
(c) Other securities.....							
Total.....	182,392,114	193,993,543	209,825,258	218,642,069	221,109,936	233,801,776	
7. Bank Premises.....	1,660,436	1,660,436	1,660,436	1,662,956	1,662,956	1,662,956	
8. All other Assets.....	3,289,991	2,508,630	2,782,013	4,331,895	7,039,404	5,035,004	
Total.....	472,722,408	474,649,217	485,543,544	495,999,277	508,582,792	518,744,137	
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	62-16	60-12	57-08	55-90	55-93	54-73

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Bank of France— (Million Francs)													
ASSETS—													
Gold.....	55,808	55,808	55,808	87,264	87,265	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266
Foreign Exchange.....	767	764	763	888	821	761	759	758	756	754	732	722	212
Domestic Bills.....	14,439	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16,786	15,214	15,362	15,591	1
Advances to Government.....	40,134	50,134	48,134	20,827	20,827	20,827	20,827	20,827	20,577	20,577	20,577	20,577	20,577
Loans.....	3,876	5,673	5,465	5,298	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,633	6,216
Other assets.....	7,364	8,410	7,427	14,185	14,442	14,009	14,308	14,588	14,452	14,264	14,753	14,458	1
LIABILITIES—													
Note circulation.....	99,095	124,428	110,446	106,798	110,935	109,378	111,162	109,748	124,666	121,391	122,611	123,239	142,358
Deposits.....	20,575	21,418	27,469	38,124	30,656	30,380	27,635	20,657	21,010	22,143	22,097	21,526	21,341
Other.....	2,649	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020	2,810	2,781	1
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves.....	76	77	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including.....													
Treasury Bills.....	6,649	8,174	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272
Security loans.....	85	48	32	48	45	82	60	58	53	40	48	36	60
Securities.....	848	848	848	846	855	890	848	969	1,144	1,297	1,204	1,214	1,309
Other.....	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2,182	1,658	1,652	1,964
LIABILITIES—													
Note circulation.....	6,880	8,023	7,754	7,744	8,223	7,916	7,939	8,311	8,519	8,525	8,731	8,989	10,907
Deposits.....	1,033	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,294	1,490
Other.....	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294
Bank of Japan— (Million Yen)													
Gold.....	501	501	501	501	501	501	501	501	501	501	501	501	501
Discounts.....	465	466	476	442	457	404	424	411	423	401	428	414	414
Government bonds.....	1,257	1,254	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,686
Notes issued.....	1,953	1,931	2,157	2,132	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2,446	2,446
Total deposits.....	500	595	659	621	438	596	718	713	503	605	596	418	418

Figures not yet available.

IX. Finance—Continued

36. BANKING AND CURRENCY¹

Item	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie.....	11-58	10-61	10 25	10-80	9-91	11-60	11-60	11-15	11-14	11-89	11-11	11-26	11-60
Bank of Canada notes.....	54-47	53-83	57-38	55-97	56-84	54-10	50-17	47-00	48-36	54-66	45-10	53-83	57-65
Deposits with Bank of Canada.....	202-25	211-48	228-46	215-20	200-65	215-06	210-54	205-64	206-19	205-36	204-08	206-02	201-32
In United Kingdom banks.....	33-77	33-60	26-43	24-43	18-15	18-68	25-85	23-47	15-62	29-38	29-56	27-03	19-89
In foreign banks.....	95-62	118-67	117-10	169-85	151-99	147-63	146-62	179-85	202-40	194-52	215-69	190-80	242-98
Foreign currency.....	27-49	28-35	30-49	31-43	31-84	30-51	29-35	28-68	31-84	29-94	32-86	30-72	
Government securities.....	114-97	1128-97	1120-14	1140-74	1162-10	1152-43	1192-94	1199-43	1262-77	1197-86	1212-19	1207-01	187-22
Call loans abroad.....	55-05	44-96	51-60	47-98	50-80	56-13	54-44	49-40	43-93	49-68	41-91	42-68	41-84
Total quick assets.....	1,625	1,620	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,776	1,791	1,772	1,793
LOANS AND SECURITIES EXCEPT													
CANADIAN GOVERNMENTS													
Public securities.....	167-01	165-72	164-90	162-68	174-31	168-75	175-65	172-36	178-45	181-54	184-52	185-17	192-50
Other securities.....	126-99	126-70	123-87	122-63	126-78	125-10	121-29	127-55	127-64	125-07	128-59	128-15	127-57
Canadian call loans.....	70-53	60-13	66-08	63-96	64-87	62-61	60-42	55-75	54-41	55-12	52-45	51-94	49-11
Current loans.....	781	829	848	837	806	792	787	801	814	822	822	814	826
Current loans abroad.....	144-22	143-10	142-08	148-19	152-46	147-65	144-95	144-38	143-29	141-13	144-04	144-93	140-90
Provincial loans.....	18-73	22-30	22-85	21-15	22-06	21-03	21-71	22-66	22-59	21-84	18-51	13-82	10-64
Municipal loans.....	112-99	114-11	114-53	112-26	111-57	105-81	111-36	110-26	110-08	119-97	116-71	119-36	113-83
Total loans, etc.....	1,422	1,461	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467
OTHER ASSETS—													
Non-current loans.....	9-86	9-82	9-43	9-06	8-80	8-73	8-68	8-54	8-84	8-97	8-98	9-00	9-02
Real estate.....	3-34	3-33	3-21	3-00	2-96	3-01	2-97	2-98	2-89	2-87	2-91	2-90	2-87
Mortgages.....	4-39	4-35	4-18	4-15	4-12	4-15	4-21	4-21	4-27	4-20	4-13	4-13	4-13
Premises.....	73-62	73-46	73-29	72-81	72-71	72-89	72-90	72-72	72-23	72-24	72-05	72-14	72-27
Letters credit.....	57-75	57-10	58-56	56-22	52-55	53-94	53-97	54-79	53-55	52-26	53-42	55-81	52-96
Loans to companies.....	11-29	11-25	11-52	11-77	11-69	11-59	11-51	11-45	11-32	11-57	11-51	11-43	11-35
Other assets.....	2-23	2-16	1-79	1-73	1-74	2-20	2-19	2-46	2-31	2-35	2-29	2-14	2-16
Note circulation deposit.....	8-46	8-47	8-47	8-47	8-48	8-48	8-48	8-48	8-49	8-49	8-62	8-10	8-05
Inter-bank balances, notes of other banks.....	5-84	5-09	7-14	5-52	6-20	5-51	5-95	4-28	5-15	5-78	5-02	6-64	4-05
Cheques of other banks.....	104-55	127-78	115-80	112-27	115-87	104-54	98-19	107-32	100-92	105-11	144-75	112-61	113-73
Balances due by other banks.....	3-56	4-42	4-45	4-04	3-64	4-32	4-95	4-20	4-85	3-54	3-46	4-02	4-83
Grand total assets.....	3,334	3,400	3,424	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,520	3,548
LIABILITIES TO THE PUBLIC—													
Note circulation.....	98-06	104-04	101-19	97-09	94-52	90-09	94-30	97-46	94-86	90-30	97-35	92-84	92-82
Dominion Government.....	52-00	48-69	51-11	53-13	53-63	47-16	48-98	42-32	30-54	114-02	94-74	64-93	60-30
Provincial Government.....	44-08	40-53	43-57	40-98	42-52	42-54	40-48	43-84	66-12	47-50	64-53	63-28	56-22
Deposits by public—													
Notice deposits.....	1,635	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702
Demand deposits.....	687-16	725-05	749-36	750-33	734-10	699-77	690-32	705-25	715-60	684-28	702-23	694-17	705-17
Total deposits.....	2,322	2,358	2,405	2,406	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407
Foreign deposits.....	406-44	425-27	419-06	435-94	419-68	450-39	432-27	452-30	467-38	484-30	503-74	474-23	500-89
Due banks abroad—													
United Kingdom.....	10-17	11-26	10-31	10-33	11-79	11-33	10-65	12-54	13-81	14-11	13-74	13-08	13-46
Foreign.....	39-91	35-90	37-97	40-36	43-17	42-21	44-77	48-29	44-90	42-84	46-59	45-35	46-00
Bills payable.....	0-30	0-36	0-34	0-34	0-22	0-27	0-16	0-14	0-07	0-09	0-21	0-30	0-38
Letters of credit.....	57-75	57-10	58-56	56-22	52-55	53-94	53-97	54-79	53-55	52-26	53-42	55-81	52-96
Other liabilities.....	2-89	3-00	3-70	4-22	4-77	4-71	4-49	4-29	3-83	3-53	3-44	3-53	4-14
Total public liabilities.....	3,025	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260	3,205	3,234
Due between banks.....	12-37	17-69	13-54	17-85	11-71	12-85	15-54	15-14	14-30	14-94	20-03	19-86	13-78
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	2,375	1,417	2,556	2,374	1,412	2,543	2,197	1,501	2,781	2,194	1,399	2,722	2,207
Reserve.....	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75
Capital.....	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50
Grand total liabilities.....	3,319	3,382	3,411	3,443	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531
Surplus of notice deposits over current loans.....	+854	+804	+806	+818	+853	+876	+903	+900	+883	+857	+859	+883	+876
Percentage of current loans to notice deposits, p.c.....	47-8	50-8	51-2	50-6	48-5	47-5	46-6	47-1	48-9	48-9	48-9	48-0	48-6
All notes in hands of public.....	199-72	221-55	214-75	204-32	206-74	181-84	196-73	206-35	206-68	196-08	213-16	202-06	209-93
Security holdings.....	1,440	1,421	1,409	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits.....	125-5	126-3	127-2	129-6	125-8	132-9	134-2	135-8	129-0	126-5	125-1	127-1	128-8
Notice deposits.....	123-0	122-9	124-3	123-5	124-3	124-7	125-1	125-4	125-0	124-3	123-9	127-8	128-1
Current loans.....	83-9	87-3	87-0	87-8	86-8	86-2	89-0	86-2	87-1	88-1	88-8	88-3	88-7
Security holdings.....	274-1	268-5	261-7	262-3	267-6	269-6	270-2	282-7	286-9	286-9	289-1	289-3	287-1
Call loans, Canada.....	50-4	41-8	45-2	43-8	45-7	46-2	45-4	41-9	40-2	40-0	37-0	36-8	35-1
Call loans, elsewhere.....	21-1	17-3	21-4	17-4	19-8	23-8	22-0	19-1	17-7	21-6	16-4	18-6	16-0
Notes in hands of public.....	109-5	116-8	112-2	109-4	114-0	112-9	112-3	119-0	119-2	111-5	115-4	114-4	115-0

¹In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank Debits—													
MARITIME PROVINCES													
Halifax.....	28.0	27.7	35.4	32.7	27.0	22.9	27.9	24.9	40.5	37.7	30.7	26.8	32.6
Moncton.....	9.0	9.4	9.2	9.9	7.9	7.1	7.8	7.5	9.0	9.4	9.6	9.2	9.7
Saint John.....	14.5	15.6	16.2	15.6	15.1	12.9	14.9	14.1	16.2	16.0	16.1	16.2	16.4
Totals.....	52.4	53.7	60.7	58.4	50.0	42.9	50.6	46.4	65.8	63.2	56.4	52.2	58.7
QUEBEC													
Montreal.....	722.0	816.1	854.8	808.9	737.0	592.8	757.2	722.7	793.6	838.0	702.7	685.3	723.9
Quebec.....	74.5	119.6	121.3	71.8	56.5	71.1	74.8	93.1	81.2	86.5	92.3	102.8	91.5
Sherbrooke.....	7.1	7.5	7.7	7.5	6.0	5.4	5.8	5.8	7.4	7.2	7.4	7.0	6.9
Totals.....	803.6	945.2	983.8	888.1	799.5	669.3	837.7	821.5	882.2	931.7	802.3	795.1	822.3
ONTARIO													
Brantford.....	8.4	10.0	9.7	10.3	7.2	7.0	8.3	7.9	9.9	9.3	8.8	8.2	9.9
Chatham.....	6.7	7.6	10.3	11.8	9.5	8.1	8.2	5.9	8.0	13.6	7.2	6.2	7.7
Fort William.....	6.1	9.4	5.0	5.7	6.1	4.8	4.2	4.3	5.4	5.0	5.5	6.3	5.0
Hamilton.....	53.0	58.4	51.6	49.3	40.9	43.0	45.0	46.4	52.1	54.0	54.0	53.5	54.9
Kitchener.....	6.2	6.9	6.4	6.3	6.0	4.3	5.5	5.6	7.0	5.9	5.5	5.5	6.4
London.....	11.3	11.4	11.9	12.9	12.2	9.3	10.5	10.6	12.8	11.3	11.7	11.0	12.3
Ottawa.....	25.3	30.8	32.9	37.3	35.7	24.6	28.5	29.4	35.8	35.2	28.5	30.1	31.9
Peterborough.....	78.1	100.3	98.7	88.9	94.4	69.3	82.6	107.9	104.8	113.1	118.7	86.4	93.1
Sarnia.....	6.3	5.9	6.1	6.6	5.4	4.6	5.3	5.3	5.7	5.0	6.2	5.8	6.2
Sarnia.....	6.1	6.2	6.3	7.3	6.1	5.9	6.0	6.2	7.8	8.9	5.9	5.5	6.0
Rudbury.....	7.0	7.2	7.3	7.0	6.2	5.8	6.3	6.2	7.6	7.2	7.2	7.5	8.2
Toronto.....	775.1	876.4	974.9	1,070.5	888.8	711.0	843.2	861.0	938.4	972.7	706.2	714.8	840.6
Windsor.....	32.7	32.7	34.7	46.8	37.9	32.2	34.0	37.5	39.9	38.6	32.4	30.3	31.3
Totals.....	1,022.5	1,100.3	1,256.4	1,360.6	1,161.6	930.1	1,087.5	1,124.1	1,265.2	1,281.5	997.9	971.2	1,114.2
PRAIRIE PROVINCES													
Brandon.....	3.3	3.3	3.0	2.7	3.6	1.9	2.2	2.8	2.8	2.9	2.7	2.8	3.3
Calgary.....	70.3	91.6	65.2	60.3	51.5	38.0	42.8	46.4	46.2	48.0	45.1	46.6	63.2
Edmonton.....	36.0	42.6	38.3	39.3	35.6	28.0	31.0	37.4	38.3	40.9	36.5	34.9	41.7
Lethbridge.....	7.4	7.7	5.9	5.2	4.1	3.4	3.6	4.3	4.3	4.0	4.3	4.6	6.1
Medicine Hat.....	3.7	4.2	2.9	2.2	2.1	1.4	1.7	2.2	2.2	2.1	2.1	2.0	2.4
Moose Jaw.....	7.2	8.7	6.5	6.0	5.9	4.9	4.2	5.5	6.3	5.6	5.5	5.7	7.9
Prince Albert.....	2.2	2.6	2.2	2.1	1.8	1.6	1.9	1.8	2.2	2.3	2.2	2.2	2.6
Regina.....	65.2	62.5	44.7	31.9	32.7	22.3	27.9	35.3	54.3	36.5	38.8	34.6	83.6
Saskatoon.....	10.4	12.7	10.6	11.2	8.7	6.8	7.8	8.3	9.9	8.2	8.6	9.1	12.0
Winnipeg.....	331.8	394.8	313.1	280.0	177.5	149.9	163.8	167.8	270.6	232.2	208.6	264.1	446.2
Totals.....	590.6	630.5	492.6	417.9	322.5	258.2	287.4	311.3	437.1	388.8	351.4	406.6	669.1
BRITISH COLUMBIA													
New Westminster.....	6.2	6.7	6.0	6.6	5.5	5.4	6.1	6.2	6.1	7.4	6.6	6.7	7.3
Vancouver.....	156.2	155.1	139.3	146.3	145.4	118.7	130.7	121.8	125.8	129.4	125.6	132.1	129.5
Victoria.....	23.3	25.2	26.2	28.2	26.6	25.5	28.1	31.7	27.0	39.1	36.3	25.9	30.5
Totals.....	185.7	187.0	171.5	181.1	177.5	149.6	164.9	159.7	158.8	175.9	168.8	160.4	167.4
Canada	2,654.8	2,975.8	2,965.1	2,908.1	2,511.9	2,050.0	2,428.1	2,473.0	2,839.2	2,831.1	2,376.5	2,389.7	2,831.7
Bank Clearings	1,515	1,672	1,662	1,587	1,377	1,163	1,385	1,378	1,645	1,487	1,361	1,411	1,681

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
MONTREAL STOCK EXCHANGE AND													
MONTREAL CURE MARKET—													
Shares Traded—													
Industrials.....	000	948	970	691	545	844	427	857	524	432	376	388	447
Mines.....	000	1,600	2,438	1,727	1,842	1,875	1,624	1,633	1,140	1,149	1,018	874	1,389
Value of Listings.....	\$000,000	4,995	5,376	5,252	5,322	5,101	5,200	4,794	4,750	4,881	4,640	4,906	4,555
Brokers' Loans.....	\$000	13,377	14,509	15,046	15,518	13,860	13,327	12,792	10,747	10,654	10,161	9,805	9,809
Loan Ratio.....		0.27	0.27	0.20	0.27	0.27	0.26	0.27	0.28	0.22	0.23	0.20	0.20
TORONTO STOCK EXCHANGE—													
Borrowings on collateral.....	\$000	36,269	21,393	23,400	23,260	21,597	20,857	16,734	15,397	15,668	15,741	15,794	14,440
Ratio to quoted values.....		0.42	0.42	0.45	0.46	0.44	0.42	0.36	0.34	0.33	0.35	0.34	0.33
Sales.....	\$000	18,707	19,054	12,555	14,440	19,094	11,874	12,968	8,495	8,208	7,689	6,327	9,376
Values.....	\$000	46,089	48,322	37,727	27,863	34,451	23,101	30,098	24,459	17,448	18,863	16,080	21,578
Market value.....	\$000,000	4,382	5,069	4,984	5,044	4,854	4,827	4,556	4,547	4,704	4,457	4,676	4,345
New Issues of Bonds.....	\$000,000	55.0	113.4	101.5	86.0	139.5	54.7	131.4	146.4	218.6	105.5	71.4	113.2
INDEX OF DIVIDEND PAYMENTS—		145.6	145.4	143.8	141.2	138.7	137.5	136.6	135.7	134.8	133.0	131.2	129.4
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....	\$	1.020	1.015	1.009	1.011	1.009	1.006	1.006	1.007	1.005	1.003	1.003	1.025
Low.....	\$	1.002	1.006	1.007	1.006	1.006	1.003	1.002	1.004	1.002	1.001	1.000	1.040
Average.....	\$	1.006	1.009	1.007	1.009	1.008	1.005	1.004	1.005	1.004	1.002	1.002	1.005
Close.....	\$	1.008	1.007	1.006	1.010	1.006	1.004	1.004	1.004	1.002	1.003	1.000	1.023
London Sterling in Montreal—													
High.....	\$	4.862	4.851	4.793	4.732	4.718	4.712	4.711	4.711	4.703	4.694	4.695	4.704
Low.....	\$	4.800	4.784	4.656	4.665	4.667	4.705	4.699	4.698	4.694	4.688	4.681	4.384
Average.....	\$	4.834	4.812	4.741	4.713	4.708	4.709	4.704	4.704	4.698	4.692	4.689	4.633
Close.....	\$	4.858	4.788	4.707	4.685	4.707	4.708	4.701	4.701	4.694	4.694	4.681	4.384

*Exclusive of bonds.

*Months end values of all listed stocks.

*Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded
39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Sept., 1939 (unrevised)	Month of Sept., 1938	April 1, 1939 to Sept. 30, 1939 (Sept. unrevised)	April 1, 1938 to Sept. 30, 1938
	\$	\$	\$	\$
Receipts—Ordinary Revenues—Customs Import Duty.....	10,263,986	6,896,555	43,637,729	40,647,815
Excise Duty.....	6,671,020	4,621,025	29,069,715	27,015,232
Excise Taxes, Sales, Stamps, etc.....	12,100,488	13,291,359	67,293,906	77,666,802
Income Tax.....	4,949,148	5,875,814	106,915,158	117,332,437
Post Office Department.....	3,218,443	3,152,212	16,324,256	15,655,575
Sundry Departments.....	2,341,168	1,025,358	9,433,040	8,659,126
Total Ordinary Revenue.....	39,544,252	34,762,323	273,273,804	286,976,987
Special Receipts.....	12,068	211,601	55,421	491,063
Total.....	39,556,320	34,973,925	273,329,225	287,468,050
Ordinary Expenditure—Agriculture.....	1,156,657	867,071	5,862,068	4,692,682
Auditor General's Office.....	38,632	40,788	232,956	230,773
Chief Electoral Officer, including elections.....	19,548	3,059	104,622	22,551
Civil Service Commission.....	31,027	31,504	190,642	185,979
External Affairs.....	57,959	61,307	638,283	654,507
Finance—Interest on Public Debt.....	6,075,018	6,214,096	56,189,766	55,338,024
Other Public Debt Charges.....	26,611	45,564	136,558	154,341
Subsidies and Grants to Provinces.....	405,375	405,375	9,021,977	9,605,193
Old Age Pensions.....	160	160	7,354,361	7,137,186
Office of the Comptroller of the Treasury.....	158,151	147,494	688,156	888,407
Superannuation and Miscellaneous Pensions.....	47,722	55,177	243,599	274,675
General Expenditure (Finance Dept.).....	32,480	27,645	158,500	174,893
Miscellaneous Grants and contributions.....	123,975	.....	550,977	267,235
Miscellaneous Offices and Commissions.....	85,303	98,286	595,917	574,399
Fisheries.....	179,207	212,205	878,037	908,661
Governor General and Lieutenant Governors.....	27,250	27,007	105,675	104,337
Insurance.....	12,062	18,439	76,443	83,485
Justice.....	221,451	228,460	1,160,921	1,185,095
Penitentiaries.....	224,331	211,813	1,355,494	1,191,779
Labour.....	85,192	62,922	335,129	315,333
Legislation—				
Houses of Parliament and Library.....	138,756	49,077	1,409,106	1,447,531
Mines and Resources.....	987,420	1,026,001	6,177,185	6,057,826
Movements of Coal.....	481,156	162,696	1,943,663	644,471
National Defence.....	2,651,461	2,642,914	12,576,771	14,737,679
National Research Council.....	86,537	64,681	368,722	324,837
National Revenue.....	994,562	1,060,701	5,943,387	5,931,635
Pensions and National Health.....	4,909,331	4,725,786	28,923,018	27,798,494
Post Office.....	3,061,816	2,908,926	16,307,817	15,806,686
Privy Council.....	4,844	3,802	27,531	29,442
Public Archives.....	11,302	11,798	72,349	73,737
Public Printing and Stationery.....	11,617	10,008	71,527	74,535
Public Works.....	1,158,723	1,472,195	5,395,525	6,302,083
Royal Canadian Mounted Police.....	609,472	556,967	2,972,668	2,948,167
Secretary of State.....	88,267	65,865	419,298	350,391
Soldier Settlement.....	58,975	61,608	402,058	396,458
Trade and Commerce.....	655,372	604,553	3,543,114	3,289,775
Transport.....	933,720	926,127	5,440,333	5,302,758
Maritime Freight Rates Act.....	311,635	344,157	1,141,038	1,516,611
Total Ordinary Expenditure.....	26,126,079	25,384,826	179,883,726	176,706,047
Total Capital Expenditure.....	2,946,584	688,713	9,078,984	2,065,224
Special Expenditure—				
Relief Grants-in-Aid to Provinces.....	1,129,844	1,121,500	5,268,311	6,724,770
Relief Works.....	3,050,175	1,278,007	11,684,740	4,843,854
Drought Area Relief.....	220,800	463,985	1,067,052	1,927,785
War Appropriation.....	2,992,974	.....	3,857,920	.....
Total Special Expenditure.....	7,393,800	2,863,491	21,878,023	13,506,408
Government Owned Enterprises—				
Canadian National Railways Deficit.....	.....	74,288	41,250,000	41,964,062
Trans-Canada Air Lines deficit.....	.....	.....	327,640	340,583
P.E.I. Car Ferry and Terminals Deficit.....	27,000	27,000	189,000	180,000
National Harbours Board.....	118,000	.....	118,000	588,755
Total Government Owned Enterprises.....	145,000	110,288	41,884,640	43,082,400
Other Charges.....	1,325,333	38,097	1,810,390	321,675
Total Expenditure.....	37,936,696	29,076,416	254,535,763	235,681,655
Loans and Investments—				
Bank of Canada—Investment account.....	.....	.....	.....	820,000
Canadian Farm Loan Board.....	400,000	151,000	1,565,251	1,414,896
Canadian National Railway—				
Financing and Guarantee Act.....	.....	.....	.....	11,535,938
Refunding Act.....	.....	.....	9,760,532	21,041,485
Semeterre—Rouyn Railway.....	11,139	358,799	11,139	1,171,142
Trans-Canada Air Lines Corporation.....	.....	200,000	450,000	1,600,000
Central Mortgage Bank.....	.....	.....	250,000	.....
Housing Acts, 1935 and 1938.....	583,770	185,175	1,871,622	1,119,399
Municipal Improvements Assistance Act.....	294,185	.....	1,447,450	.....
Provincial Governments (under Relief Act).....	1,936,633	.....	4,786,192	1,809,305
Soldier Settlement of Canada.....	11,818	26,475	86,276	91,914
Total Loans of Canada.....	3,235,946	918,452	30,198,713	40,564,070

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
Industrial production, 1923-5=100	91-0	95-0	103-0	104-0	102-0	99-0	98-0	92-0	92-0	98-0	101-0	102-0	.....
Mineral production, 1923-5=100	97-0	98-0	102-0	109-0	110-0	110-0	110-0	95-0	98-0	104-0	106-0	92-0	.....
Manufacturing production, 1923-5=100	89-0	95-0	103-0	104-0	100-0	97-0	96-0	92-0	91-0	97-0	100-0	103-0	.....
WHEAT, Visible Supply, Mil. bush.	130	142	136	129	119	100	83	75	64	81	149	.....	.....
Receipts, principal markets, principal	35,477	27,345	19,110	14,892	11,900	9,612	13,748	16,000	25,525	44,016	99,006	43,924	38,995
Shipments, principal markets, principal	23,291	23,797	21,096	18,252	12,758	9,261	11,113	11,174	16,851	14,423	30,840	22,791	24,495
Exports, including wheat flour	5,358	5,720	6,917	6,970	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	.....
Wheat flour production, 000 bbls	9,699	9,634	8,838	8,416	8,476	7,757	8,476	8,244	8,516	8,440	8,432	.....	.....
Sugar meltings, 8 ports, 000 long tons	426	876	292	247	281	247	372	402	328	305	362	350	.....
TOBACCO CONSUMPTION—													
Cigars, Millions	456	526	516	334	349	361	438	403	471	487	428	501	.....
Cigarettes, Millions	14,711	13,264	13,506	12,656	13,863	11,782	14,244	12,269	15,445	16,595	14,260	16,571	.....
Cattle receipts, primary markets, 000	2,017	3,306	1,900	1,465	1,635	1,294	1,542	1,467	1,737	1,476	1,667	1,761	.....
Hog receipts, primary market 000	1,881	2,255	2,607	2,570	2,699	1,971	2,205	1,996	2,410	2,105	1,948	2,007	.....
Cotton consumption, 000 bales	834	843	596	565	592	562	649	547	605	578	521	628	.....
NEWSPRINT PRODUCTION, 000 a. tons													
Consumption, 000 a. tons	182	217	176	177	180	153	174	179	178	171	172	189	.....
Pig iron production, 000 l. tons	1,890	2,054	2,270	2,211	2,175	2,060	2,047	2,056	1,718	2,118	2,356	2,660	2,879
Steel ingot production, 000 l. tons	2,647	3,106	3,558	3,131	3,174	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231
Automobile production, 000 cars and trucks	83	5	209	372	388	339	2	297	371	337	297	309	7
Zinc production, 000 a. tons	32,328	36,740	40,343	44,825	44,277	39,613	45,084	43,038	42,302	39,450	39,609	40,960	42,225
Stocks, 000 a. tons	130,743	124,128	120,778	126,769	128,407	128,192	127,985	130,890	130,705	135,241	131,782	122,814	98,615
Lead production, 000 a. tons	24,994	27,968	35,985	30,988	38,299	36,391	37,790	36,704	43,020	37,237	34,926	.....	.....
Petroleum Production, 000 bbls	98,601	101,830	98,567	102,287	102,940	92,475	106,763	108,510	110,541	104,007	110,837	.....	.....
Consumption (to stills), 000 bbls	99,990	100,787	97,309	97,964	99,614	87,797	98,917	99,303	105,755	104,687	106,899	.....	.....
GASOLINE PRODUCTION, 000 bbls	47,312	49,677	47,998	47,780	48,308	42,721	47,186	47,426	49,620	49,274	50,439	.....	.....
Consumption, 000 bbls	46,058	46,273	44,991	41,649	37,847	34,595	42,520	43,977	49,547	49,812	50,508	.....	.....
Contracts awarded, 000,000	300	9	357	301	7	389	4	251	7	230	2	300	7
Carloadings, 000 cars	2,553	3,542	2,530	2,949	2,302	2,297	2,390	2,832	2,372	3,140	2,549	2,689	.....
Electric power production, mill. k.h.	9,831	10,210	10,244	10,882	10,641	9,655	10,568	9,955	10,399	10,826	10,651	11,230	.....
Index factory employment, 1923-5=100	89	87	90	90	91	91	91	91	90	90	91	91	.....
Mail order sales, 4 co's, \$000	87,723	100,012	93,510	125,707	58,320	59,805	55,498	92,831	101,936	98,070	77,393	87,257	.....
Variety stores, 4 chains, \$000	44,267	49,248	47,066	95,925	36,044	37,045	42,875	47,822	45,244	45,781	44,092	44,327	47,273
Imports, \$000,000	167	7	178	176	171	158	150	190	186	202	179	188	.....
Exports, \$000,000	246	3	277	252	268	213	218	240	230	231	229	250	.....
F.R. BANKS, Bills Discounted, Mil. Dolls.													
Reserve ratio, p.c.	83	83	83	83	83	84	84	84	85	85	86	86	86
Total loans, Mil. Dolls.	8,241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	.....
Demand deposits, adjusted, Mil. Dolls.	15,508	15,766	16,013	15,989	16,049	15,965	15,991	16,060	16,965	17,220	17,462	18,096	.....
INTEREST RATES, TIME LOANS, p.c.	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25
Call loans renewal, p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00
Prime commercial paper, 6-6 months, p.c.	-69	-69	-63	-63	-56	-56	-56	-56	-56	-56	-56	-56	-68
BOND PRICES—Dollars													
All issues, New York, S.E.	99-06	90-67	90-34	91-27	91-03	91-85	91-80	91-56	92-02	92-08	93-15	90-59	.....
U.S. Treasury	103-0	104-3	104-0	104-1	104-4	104-7	106-0	106-6	108-3	109-1	108-9	108-2	.....
PRICES COMMON STOCKS (420), Copyright Standard Statist. Co.)													
Industrials (350)	109-5	109-6	113-6	110-6	109-3	106-3	108-0	95-9	97-1	100-5	100-6	100-5	109-4
Railways (30)	25-5	25-1	30-0	28-8	29-8	28-0	29-7	24-8	25-0	25-9	25-7	25-4	29-7
Utilities (40)	72-2	72-4	80-9	77-9	81-2	83-8	85-8	80-0	82-4	84-7	84-9	87-0	84-3
Automobiles (10)	128-7	135-9	141-6	137-0	131-5	130-6	134-2	114-7	119-0	121-9	124-2	127-7	142-0
Tires and rubber goods (6)	64-0	70-7	76-3	75-0	71-9	67-8	72-0	57-8	58-4	62-4	63-1	61-3	67-0
Chain stores (17)	55-8	58-9	64-4	61-5	62-7	63-6	64-0	59-6	60-6	64-7	66-1	66-2	58-9
Copper and brass (7)	143-7	162-4	165-8	165-5	145-6	134-5	136-9	115-6	114-0	117-9	123-1	125-3	152-3
Oil (14)	94-8	94-6	95-4	93-3	93-4	90-5	89-7	83-6	81-5	82-8	79-8	76-5	94-4
Railway equipment (10)	45-6	47-1	53-6	52-7	53-6	50-4	51-2	40-8	39-5	41-2	41-0	41-0	51-7
Steel and iron (10)	70-7	77-2	87-4	87-0	85-1	79-8	81-4	66-0	63-6	66-0	66-1	90-5	.....
Textile (24)	65-0	70-9	72-3	67-3	68-3	66-1	69-2	59-8	61-0	64-3	68-8	71-1	76-3
Amusement (5)	17-9	18-7	18-9	18-9	18-6	17-6	17-7	15-1	16-0	17-1	16-7	16-9	15-4
Cigarettes (10)	123-5	137-5	140-0	136-5	138-3	134-7	133-3	127-7	127-0	133-0	134-0	132-8	124-2
Stock sales, N.Y., Mil. Shares	22-8	41-6	27-9	27-5	25-3	13-9	24-6	20-3	12-9	12-0	18-1	17-4	.....
Bond sales, N.Y., Mil. Dolls.	134-0	185-2	165-9	117-6	159-6	119-0	165-5	122-8	125-1	126-6	119-4	111-4	.....
Bulk Sales, N.Y., Mil. Dolls.	13,068	18,140	15,425	18,579	14,533	12,380	16,724	18,111	14,168	15,312	13,794	13,118	.....
Outside, 140 centres, Mil. Dolls.	16,440	18,096	17,039	21,087	17,860	15,201	18,211	16,932	17,763	18,670	17,682	17,496	.....

¹ Courtesy of the Survey of Current Business.² Based on sample of 432 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Iron, .....000 metric tons	437	477	469	453	509	524	613	619	708	727	756	.....	.....
Steel, .....000 metric tons	767	869	874	866	825	987	1,190	1,075	1,238	1,194	1,172	.....	.....
Coal, .....000 metric tons	18,814	20,012	20,289	19,461	20,684	19,481	22,170	17,859	20,199	19,002	.....	.....	.....
ELECTRICITY													
GENERATED, .....m. k. w. h.	1,572	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	1,912	1,918	.....	.....
Copper available, .....000 tons	24-5	20-3	23-5	14-8	13-2	22-1	24-2	18-6	28-8	24-8	37-9	.....	.....
Raw cotton delivered to mill, .....m. lb.	84	98	100	95	100	100	121	113	126	116	112	.....	.....
Production artificial silk, .....m. lb.	11-78	11-75	12-41	10-39	11-82	12-48	15-50	13-44	15-72	14-92	16-38	.....	.....
Natural silk deliveries, .....000 lb.	642	382	434	396	498	396	569	502	439	463	448	.....	.....
Crude rubber available 000 tons	9-57	7-95	4-14	7-35	7-02	10-07	11-43	8-19	10-44	10-58	10-68	.....	.....
Building plans approved, .....1938=100	115-7	120-4	102-7	107-8	84-6	140-6	133-9	120-6	104-5	107-9	89-8	.....	.....
Other, .....1938=100	109-1	158-8	132-9	130-6	121-1	134-3	184-1	127-6	154-1	155-6	144-3	.....	.....
Employment—													
Insured workers in employment, .....mn.	11-43	11-46	11-42	11-45	11-28	11-42	11-59	11-69	11-84	11-97	12-06	12-05	.....
Number unemployed, .....000	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256	12-32	1,331
Percentage unemployed	12-8	12-5	12-7	12-7	14-0	13-1	12-0	11-3	10-3	9-5	8-8	8-6	.....
Coal mining, .....000	9-8	9-9	9-7	9-7	9-8	9-6	9-5	9-4	9-0	8-7	7-6	.....	.....
Iron and steel, .....000	27-1	21-0	23-6	24-2	22-2	17-2	14-9	14-1	10-4	9-7	8-3	.....	.....
General engineering, .....000	8-2	8-1	8-2	7-9	8-5	7-8	7-3	7-1	6-0	5-4	4-7	.....	.....
Electrical engineering, .....000	8-4	6-2	6-3	4-9	5-7	5-5	5-1	4-7	4-0	3-6	3-0	.....	.....
Shipbuilding and marine engineering, .....000	17-9	19-3	19-1	19-3	19-8	19-6	20-3	18-6	17-0	16-6	15-8	.....	.....
Base metal working, .....000	9-3	8-1	8-1	7-4	8-8	7-5	6-4	5-8	5-0	4-5	3-8	.....	.....
Cotton, .....000	31-7	24-0	22-5	21-2	21-4	19-9	17-5	15-6	15-1	13-9	12-4	.....	.....
Woolen, .....000	17-4	14-9	12-9	12-8	14-4	13-0	11-7	13-4	11-6	8-8	6-7	.....	.....
Building, .....000	13-9	15-6	16-9	18-2	22-4	19-6	15-5	13-8	12-0	10-9	11-0	.....	.....
Public works contracting, .....000	34-4	35-3	36-8	37-3	40-2	37-1	34-7	33-7	31-3	29-0	31-0	.....	.....
Trade—													
Imports, Total,£ mn.	75-0	79-0	78-0	74-1	75-6	85-5	78-0	70-1	78-5	82-2	78-3	81-1	.....
Food, drink and tobacco,£ mn.	37-7	39-3	39-1	35-4	35-0	40-2	35-7	30-3	33-6	36-1	32-9	34-6	.....
Raw materials,£ mn.	18-0	19-0	18-7	19-8	21-5	17-2	19-6	16-5	22-8	22-1	21-2	22-2	.....
Manufactured,£ mn.	18-7	20-2	19-7	17-8	18-4	17-6	21-9	19-7	21-8	23-3	23-5	23-6	.....
Total, net imports,£ mn.	71-0	73-6	72-9	69-3	71-0	60-7	73-1	65-5	75-5	77-9	74-6	76-6	.....
Exports, Domestic, Total,£ mn.	59-8	42-6	42-9	39-1	39-5	38-1	41-6	35-1	42-3	39-9	40-4	37-1	.....
Food, drink and tobacco,£ mn.	2-1	3-7	3-8	2-0	3-1	2-5	3-1	2-4	3-2	3-4	3-0	2-3	.....
Raw materials,£ mn.	4-0	5-3	5-4	4-6	4-7	4-3	4-3	4-2	5-4	5-2	5-3	4-4	.....
Manufactured,£ mn.	31-1	32-3	32-5	29-4	30-4	30-4	32-7	27-4	32-7	30-5	31-0	28-5	.....
BANK CLEARINGS—													
Provincial,£ mn.	91-9	107-4	103-0	105-4	115-7	101-9	112-1	97-4	103-2	103-7	110-7	.....	.....
Postal receipts, daily,£ 000	155	157	159	210	154	149	152	150	147	150	149	.....	.....
Transportation—													
SHIPPING—													
Entrances, .....mn. net tons	5-91	5-89	5-37	5-50	5-05	4-54	5-29	5-23	6-15	6-39	6-57	.....	.....
Clearances, .....mn. net tons	5-46	5-35	4-89	4-70	4-65	4-14	4-09	4-77	5-41	5-71	5-59	.....	.....
Index of shipping freights, .....1935=100	126-3	127-6	122-3	124-1	125-8	121-5	117-5	119-6	129-6	115-2	123-0	.....	.....
RAILWAY TRAFFIC—													
Merchandise and live stock, .....000 tons	6,903	7,344	7,324	6,785	6,418	7,302	7,720	.....	.....	.....	.....	.....	.....
Merchandise on rail ways, .....1935=100	83-5	85-5	88-0	84-5	84-5	95-5	99-0	101-0	104-0	110-6	.....	.....	.....
Coal and coke, .....000 tons	12,889	14,240	12,731	14,370	14,362	14,858	14,428	.....	.....	.....	.....	.....	.....
AUTOMOBILES—													
Commercial vehicles in use, .....000	471-7	485-5	483-9	489-5	473-4	474-8	478-7	481-0	480-9	482-8	484-3	481-4	.....
Commercial vehicles in use, .....1935=100	114-0	117-0	117-0	117-5	116-0	116-0	116-0	116-0	116-6	116-5	116-5	116-5	.....
Prices—													
WHOLESALE PRICES—													
Board of Trade, .....1920=100	98-4	99-1	98-4	98-3	97-2	96-8	96-6	97-2	97-8	98-1	98-1	98-1	.....
Economist, .....1927=100	79-2	70-0	69-0	68-6	68-7	68-9	69-4	70-2	70-5	98-9	.....	.....	.....
Statist, .....1912=100	104-2	104-5	102-8	104-8	104-4	104-2	104-7	106-5	106-6	106-6	.....	.....	.....
Retail, foods, .....1929=100	90-3	90-9	90-2	89-6	89-6	87-7	87-7	87-0	87-0	90-3	89-0	89-6	.....
Cost of living, .....1939=100	94-6	95-1	95-1	94-6	94-6	93-3	93-3	93-3	93-3	93-3	94-6	94-6	.....
BANKING—													
BANK OF ENGLAND—													
Private deposits,£ mn.	130-0	131-4	124-5	135-5	156-6	146-0	142-9	138-6	143-5	136-7	123-9	130-4	150-4
Bank and currency notes,£ mn.	478-6	496-4	478-6	495-3	468-0	473-2	477-2	439-7	493-6	495-0	507-9	512-4	553-5
Gold reserve,£ mn.	326-4	326-4	326-4	326-4	126-4	126-4	127-0	286-2	226-2	226-3	246-4	246-6	0-1
LONDON CLEARING BANKS—													
Deposits,£ mn.	3,269	2,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,243	.....
Discounts,£ mn.	268	268	272	256	255	211	209	184	201	249	276	279	.....
Advances,£ mn.	969	969	962	966	966	961	968	963	968	967	962	965	.....
Investments,£ mn.	648	645	642	635	624	603	611	611	605	600	597	599	.....
TREASURY BILLS,£ mn.	871	910	924	974	974	885	862	906	939	1,010	1,057	1,081	1,152
Money—													
Day-to-day rate, .....p. c.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	2-75
Three months rate, .....p. c.	-83	-75	-55	-87	-55	-53	-53	-69	-69	-75	-80	-70	3-44
Security Values—													
Fixed interest, .....1928=100	125-8	125-5	124-2	123-2	120-7	120-8	118-0	115-2	120-4	117-9	117-9	113-4	.....
Industrial securities, July 1, 1935=100	83-5	83-3	81-8	80-4	78-0	85-2	80-6	79-0	84-6	77-2	85-5	75-5	.....
Exchange, New York \$ to £	4-800	4-770	4-710	4-670	4-670	4-690	4-680	4-680	4-680	4-680	4-680	4-610	.....
Exchange, France to £	178-41	178-82	178-70	177-44	177-06	176-99	176-85	176-74	176-73	176-73	176-72	176-35	.....

¹ Number of persons on the Registers of Employment Exchange in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV

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N° 10

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En septembre les facteurs économiques sont pour la plupart constructifs en regard du mois précédent, le marché des obligations faisant exception. Le cours des principales émissions donne une moyenne plus faible qu'en tout temps depuis 1935. Les prix de gros et les actions ordinaires font des avances. Les dépôts bancaires augmentent encore au début du mois. La preuve la plus tangible de l'avance économique est l'augmentation continue des opérations commerciales. L'indice du volume physique des affaires, qui se plaçait à 125.2 en août, fait voir une avance appréciable le mois sous revue.

Production minérale

Les exportations de cuivre passent de 45,700,000 livres à 46,800,000 en septembre. L'augmentation des expéditions de nickel est encore plus spectaculaire, le total étant de 26,300,000 livres contre environ 15,000,000. La production de plomb augmente le dernier mois de statistiques connues. D'autre part, les exportations de zinc diminuent. Les arrivages d'or accusent un gain considérable sur le mois précédent. Les expéditions d'argent des compagnies minières diminuent de 2,500,000 livres à 2,300,000. Les exportations d'amiante montrent une augmentation plus que normale pour la saison.

Manufactures

L'indice de la production des denrées alimentaires passe de 106.7 à 110.0. L'industrie laitière est plus active, la production de beurre de crèmerie accusant un gain après ajustement saisonnier. L'indice des abatages inspectés tombe de 155.5 à 151.8. Les dédouanements de cigares se maintiennent, même après ajustement saisonnier, tandis que les dédouanements de cigarettes déclinent. La consommation de coton brut est de 11,400,000 livres comparativement après de 12,000,000 en août. Le gain est considérable dans les opérations du groupe forestier, l'indice montant de 126 à 131. La production de papier à journal s'élève à 253,230 tonnes en regard de 236,975. Les exportations de madriers et planches font voir un déclin mineur, après ajustement saisonnier. La sidérurgie est plus active, la production d'acier et de fonte en gueuse enregistrant des avances. La production d'automobiles fait voir une augmentation hors de saison. En septembre l'industrie du bâtiment est moins heureuse que le mois précédent dans l'obtention de nouvelles affaires. Le trafic-marchandises des chemins de fer s'accélère considérablement et l'indice avance de 82 à 95.6.

Alors que le début des hostilités en Europe a nécessité des rajustements en septembre, l'activité économique au Canada s'est considérablement accélérée. La production industrielle a augmenté d'un pas rapide, comportant un roulement marqué des matières premières et des additions aux effectifs. Réemment le trafic-marchandises des chemins de fer a été le plus lourd depuis 1930; ce mouvement reflétait non seulement l'augmentation du transport des matières premières industrielles et des marchandises mais encore l'écoulement hâtif des récoltes sur le marché, dont les rendements surpassent les prévisions. L'indice de l'activité générale, consigné par la Banque Canadienne de Commerce sur la base de 1937, monte de 93 en août à 100 en septembre, tandis que celui du rendement potentiel des manufactures passe de 74 à 79 p.c.

Il a été annoncé à Ottawa que la Commission des approvisionnements de guerre a été autorisée à agir comme agent au Canada pour la Commission britannique des achats. En vertu de l'autorité qui lui est conférée par un ordre en conseil la Commission placera des commandes en ce pays, principalement en munitions et approvisionnements requis par le ministère des Approvisionnements et les départements de la Défense de la Grande-Bretagne. Un grand nombre d'opérations relatives à l'achat, l'inspection et la livraison des commandes de guerre seront effectuées par les deux organismes agissant en collaboration étroite.

Les experts en devis du Conseil National de Recherches ont entrepris les travaux préliminaires, pour éliminer tout délai dans l'adjudication des contrats britanniques en interprétant les devis et méthodes britanniques par leurs étalons correspondants dans l'industrie manufacturière canadienne. Les devis interprétés recevront sous peu l'approbation de la Canadian Engineering Standards Association. Les recherches entreprises à cet effet par la branche de l'étalonnage et des devis du Conseil empêcheront la méprise attribuable à la carence de terminologie et d'étalonnage communs au Royaume-Uni et au Canada.

Les autorités britanniques ont déclaré que le Dominion est dans une position excellente à tous points de vue pour fournir beaucoup plus de blé qu'on le mentionnait il y a un mois, alors que l'on prévoyait des exportations canadiennes de 184,000,000 de boisseaux cette saison. Même avant la déclaration de la guerre on prévoyait que le Canada serait le principal expéditeur de blé du monde pendant la saison 1939-40.

Du 1er janvier au 9 septembre le Canada a produit 561,200,000 livres de sucre raffiné, léger déclin en regard des 567,100,000 livres il y a un an; mais les ventes sont plus considérables, soit 742,400,000 livres contre 699,300,000. La production de sucre raffiné les quatre semaines terminées le 9 septembre est de 71,800,000 livres, comparativement à 101,600,000 livres les quatre semaines précédentes et 96,300,000 livres l'an dernier. La Commission des prix et du commerce en temps de guerre a annoncé le 3 octobre qu'elle avait nommé un surveillant gouvernemental pour l'industrie sucrière. La fonction comporte une coopération étroite avec l'industrie sucrière et avec les officiers similaires du Royaume-Uni, afin d'assurer une distribution et des approvisionnements égaux de sucre.

La récolte de pommes de 1939 a été estimée à 5,135,000 barils, diminution de 87,400 barils en regard de l'estimation de l'an dernier. La récolte de pommes de la Nouvelle-Ecosse est placée à 2,168,800 barils contre 2,190,700 en 1938. On prévoit des augmentations pour les pêches et le raisin, tandis que les poires et les prunes accusent des diminutions par rapport à la récolte de l'an dernier.

La production de beurre de crèmerie s'élève à 29,600,000 livres en septembre, à rapprocher de 30,300,000 le même mois l'an dernier. Il y a également un déclin dans la production de fromage de fabrique qui s'établit à 17,900,000 livres, comparativement à 20,400,000 en août et 18,400,000 le même mois l'an dernier. La production de beurre de crèmerie les neuf premiers mois de l'année recule à 215,600,000 livres, en regard de 217,500,000 livres la même période de 1938. La production de fromage, d'autre part, avance de 96,800,000 livres à 100,900,000 livres.

Les pêcheries maritimes du Nouveau-Brunswick, de l'Île du Prince-Edouard et du Québec accusent des augmentations en août, tant en prise qu'en valeur au débarquement, comparativement au même mois de 1938. D'autre part, il y a des déclins dans la Nouvelle-Ecosse et la Colombie Britannique. La prise du mois est d'environ 144,000,000 de livres valant un peu plus de \$3,000,000 au débarquement. Comparativement à l'année précédente le déclin en poids est de 6,800,000 livres et en valeur, de \$382,000. Les exportations canadiennes de produits poissonniers les sept premiers mois cette année s'élèvent à \$14,900,000, augmentation de près de \$741,000 sur les expéditions de la même période de 1938. Les Etats-Unis continuent d'être le meilleur client de l'industrie poissonnière du Dominion; les expéditions à ce pays pendant les sept mois représentent un peu plus de la moitié de la valeur totale des exportations (\$7,700,000) et expliquent plus de la moitié de l'augmentation des exportations.

La production canadienne de chaussures en cuir en août, 2,453,069 paires, est la plus forte de tout autre mois antérieur. L'augmentation de la production par rapport à août 1938 est de 274,867 paires ou de 13 p.c.

D'après une estimation préliminaire la tonte de laine est de 13,600,000 livres pendant l'année courante, à rapprocher de 13,400,000 livres en 1938. L'estimation est basée sur les rapports des producteurs de laine des neuf provinces. Le nombre de moutons tondus est de 1,800,000, diminution de 2 p.c. sur 1938. Le rendement moyen par toison est de $\frac{1}{2}$ de livre plus fort, ce qui porte la production au-dessus du niveau de 1938.

Les expéditions de madriers et planches sont exceptionnellement considérables les huit premiers mois de l'année. La valeur est établie à près de \$30,000,000 contre \$22,800,000 en 1938, augmentation de 31.2 p.c. Pendant cette période le Royaume-Uni a été de beaucoup le meilleur client du Canada, en achetant pour \$16,700,000 ou 55.5 p.c. du total; les Etats-Unis viennent ensuite avec \$9,700,000 ou 32.4 p.c.

Les véhicules à moteur neufs et usagés financés en août s'établissent à 13,998 unités contre 13,938 en août 1938. La somme du financement est de \$5,564,690 comparativement à \$5,733,670 il y a un an. Août est le premier mois de l'année courante où le nombre de véhicules-moteur est plus grand que celui du mois correspondant l'an dernier. Le financement des huit premiers mois se place à 109,708 transactions comportant \$45,100,000. La même période l'an dernier il y a eu 120,733 transactions comportant \$52,100,000.

Les contrats de construction adjugés en septembre s'élèvent à \$19,400,000. Ce montant représente un déclin de moins de 1 p.c. par rapport au même mois l'an dernier, alors que le total était de \$19,500,000. Les adjudications des neuf mois se chiffrent à \$150,800,000 contre \$143,500,000 l'année précédente, augmentation de 5.1 p.c. Le gain est dû à la plus grande activité dans l'Ontario et le Québec, où les totaux avancement de 15.1 p.c. et de 10.7 p.c. respectivement. Les contrats pour nouvelle construction, rapportés pour la première fois en septembre, s'établissent à \$22,700,000, ce qui porte le total de l'année à \$271,000,000. Il y a une augmentation de 17.4 p.c. sur le montant de \$231,700,000 la même période l'an dernier.

Malgré le déclin saisonnier de la construction d'habitations qui, sur la base des contrats adjugés, montre une diminution de 24 p.c. sur août, les opérations en vertu de la loi nationale du logement établissent un record sans précédent pour le nombre de prêts approuvés en septembre. En ce mois-là les prêts se chiffrent à 628, prévoyant au logement de 696 unités familiales et d'une valeur de \$2,200,000. Comparativement à septembre 1938, l'augmentation des prêts est de 134 p.c. en nombre et de 77 p.c. en valeur. Les prêts consentis en vertu du plan d'amélioration des logements se chiffrent à 4,385 en septembre et s'élèvent à \$2,100,000. L'augmentation est marquée par rapport à septembre l'an dernier.

Transports

Les recettes brutes des chemins de fer canadiens font une autre augmentation substantielle les neuf derniers jours de septembre, la situation étant l'une des meilleures en plusieurs années. Les chiffres combinés pour les deux réseaux (\$13,500,000) font voir une augmentation de bien plus de \$2,000,000 comparativement à la même période de 1938 et portent à quelque \$8,300,000 le gain des recettes brutes du mois.

Le fret océanique des ports du St-Laurent au Royaume-Uni a été fixé à 4 shillings le quarter de huit boisseaux, l'équivalent de 10 cents le boisseau. Le taux a été établi par le Gouvernement britannique qui fait maintenant escorter les vaisseaux de grain sur l'océan et qui a le contrôle de l'expédition. Ce taux se compare à celui de 2s 9d avant la guerre et au taux récent de 3s 6d. Le taux pour le blé sur les lacs reste à 7 cents le boisseau, de Fort-William à l'un quelconque des ports du St-Laurent.

Les navires alliés circulant entre le Canada et le Royaume-Uni peuvent obtenir des compagnies privées ou sur le marché libre une assurance contre les risques de guerre pour les cargaisons quittant les ports canadiens à 4 p.c. de la valeur de la cargaison, comparativement à 5 p.c. antérieurement. La réduction a récemment été annoncée par le Comité canadien des risques de guerre. Le taux de 4 p.c. pour le Royaume-Uni, à l'aller comme au retour, s'applique aussi aux navires neutres autres que ceux des Etats-Unis, pour lesquels il y a un taux de 2½ p.c. sur les exportations et de 1½ p.c. sur les importations. Les taux sont les plus hauts pour les cargaisons destinées aux pays scandinaves ou en revenant; ils s'élèvent jusqu'à 7½ p.c.

Prix

Comme il fallait s'y attendre, le début des hostilités et la désorganisation du transport maritime qui les accompagne ont bouleversé les échanges et augmenté les taux d'assurance; la pénurie temporaire de certaines matières provenant de la demande gouvernementale et de l'accaparement du public a été suivie d'une période de fluctuations brusques des prix. Ces conditions ont été dictées en partie par des développements transitoires, dont l'influence est de nature à diminuer, et en partie par le changement de l'économie de paix en une économie de guerre. L'indice des prix de gros s'est élevé de 72.4 en août à 78.2 en septembre, augmentation de 8 p.c. Après la déclaration de la guerre le blé n° 1 Nord s'est maintenu au-dessus du prix de base de 70 cents garanti par le Gouvernement fédéral pour la récolte de cette année. Les autres produits de la ferme ont également fait des gains substantiels. La demande très active en temps de guerre pour les peaux, le cuir et la laine s'est reflétée dans une hausse violente des

prix, tandis que les cotes des métaux communs se sont élevées et que la fixation des prix sur le marché britannique a eu une influence stabilisatrice. Les commodités importées comme le caoutchouc, le thé, le café et le sucre brut, qui sont sujettes à des coûts de transport plus élevés et, en quelques cas, à l'augmentation des taxes, ont également monté. L'indice du coût de la vie s'établissait à 82.9 le 1er septembre, comparativement à 83.0 le même jour du mois précédent.

Finance

On a annoncé le 3 octobre qu'il était interdit aux résidents britanniques du Royaume-Uni de vendre les valeurs mobilières canadiennes qu'ils détenaient, en vertu d'une décision du département du Trésor. La Commission de contrôle du change étranger, à Ottawa, a publié une déclaration que la situation était soigneusement surveillée en vue de maintenir paisible le marché des valeurs mobilières domestiques au Canada.

Le rapatriement des valeurs mobilières canadiennes de la Grande-Bretagne, comme base de crédits en dollars canadiens pour les achats britanniques en ce pays, est amorcé par l'opération de prêts fédéraux annoncée récemment. Le rapatriement sur une plus grande échelle sera une opération graduelle. Quelque trois billions de titres canadiens, des Gouvernements et des corporations, sont détenus dans les Îles Britanniques.

Les actions ordinaires ont atteint une moyenne plus forte en septembre après le début de la guerre. Le mouvement initial a été une hausse des titres des compagnies anticipant des commandes de guerre, tandis qu'il y a eu des baisses pour les titres d'or et d'utilités. Le résultat net a été une hausse marquée de l'indice en septembre par rapport au niveau relativement bas du mois précédent. En octobre l'an dernier les actions ordinaires avaient fait une avance et l'indice hebdomadaire se maintient maintenant au-dessous des niveaux de cette période.

Les paiements de dividendes des dix premiers mois de l'année courante s'établissent à \$221,800,000 contre \$221,900,000. En octobre les paiements surpassent ceux d'il y a un an, le total étant de \$20,800,000 comparativement à \$19,500,000. L'indice des paiements de dividendes, préparé par Nesbitt Thomson Company, se place à 129.6 en regard de 129.4 le mois précédent. Les prêts sur nantissement des firmes membres de la Bourse de Montréal s'élèvent à près de \$10,000,000 le 30 septembre, comparativement à \$13,400,000 il y a un an. Ils étaient à la baisse depuis l'année courante. La valeur en dollars des transactions à la Bourse et au Curb de Montréal accuse une augmentation de 175 p.c. sur août, établissant le record des deux dernières années. La valeur est de \$36,200,000 contre \$13,200,000 en août et \$28,900,000 en septembre 1938. Le volume des titres industriels augmente de plus de 300 p.c. sur les deux marchés en septembre. Le total est de 1,995,296 titres en regard de 446,886 en août et 945 en septembre l'an dernier.

L'or affecté au Canada pour comptes étrangers a augmenté de 1,844,000 onces fines en août. À \$35 l'once il vaut \$64,540,000, les stocks des résidents des autres pays ayant augmenté leurs dépôts affectés de 12,092,000 onces fines du 1er avril à la fin d'août.

Refletant les taxes additionnelles en temps de guerre imposées dans le budget à la session spéciale du Parlement en septembre, les recettes ordinaires du Gouvernement fédéral ont augmenté à \$39,500,000 en septembre comparativement à \$34,800,000 le même mois l'an dernier. Les recettes spéciales ont porté les recettes totales à \$39,600,000 contre \$35,000,000. Les recettes ordinaires totales le premier semestre de l'année fiscale courante se placent à \$273,300,000 en regard de \$287,000,000 la même période de l'année précédente. Les dépenses ordinaires totales du premier semestre s'élèvent à \$179,900,000 comparativement à \$176,700,000.

Une émission de \$200,000,000 de billets à deux ans et à 2 p.c., le premier emprunt de guerre du Canada en la présente guerre, a été vendue au pair aux banques à charte canadiennes. Les billets portent intérêt depuis le 16 octobre 1939 et écherront le 16 octobre 1941. L'intérêt et le principal seront payables en monnaie canadienne. La majeure partie du produit de l'emprunt sera employée pour fins de remboursement, environ \$80,000,000 étant alloués pour fins générales.

BUREAU FÉDÉRAL DE LA STATISTIQUE,

21 octobre 1939.

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For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

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Volume XIV

Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce



OTTAWA
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